

Pilbara Minerals Announces CEO Succession

The Board of Pilbara Minerals Limited (ASX: PLS) (**Pilbara Minerals** or **the Company**) has been advised by the Company's Managing Director and CEO, Ken Brinsden, of his intention to step down from the role by the end of 2022.

Pilbara Minerals has commenced an executive search process for the Company's next CEO.

Mr Brinsden said he believed it was the right time for him to step back after what will be approximately seven years in the role as CEO of Pilbara Minerals. The decision is motivated by his desire to be able to spend more time with his family and to pursue personal interests after a lengthy career at senior executive levels, within listed companies in the WA resource sector.

"After many exhilarating and, at times, challenging years at the helm of Pilbara Minerals, the Company is now in an excellent position with a strong balance sheet, strong cash-generating capacity from our flagship asset and an exciting suite of growth projects," he said.

"It has been an absolute privilege to lead Pilbara Minerals from its days as a start-up lithium explorer, and one of the trail-blazers of the sector, to become what it is today – an ASX-100 company with a wonderful culture, an incredible team of hard-working people and a clear vision to become a leader in the clean energy materials space," he said.

"I am extremely proud of our collective achievements during this period – the speed with which we were able to finance and develop Pilgangoora, the way we responded to commissioning and ramp-up challenges and, ultimately, our response to the downturn in the lithium sector in 2019-20. The Company is now in an enviable strategic, operational and financial position as it takes advantage of current pricing and grows production from Pilgangoora to a targeted level of 1 million tonnes of spodumene concentrate per annum over the coming years."

Pilbara Minerals Chairman, Tony Kiernan, said: *"Ken has been a wonderful, dedicated and inspirational leader who has worked tirelessly to help build the Company into what it is today – a leading ASX-100 battery raw materials company with a truly exciting future.*

"More recently, he has led the Company through both a challenging period and overseeing a number of strategic initiatives that have set us up for long-term growth. These included a pivotal debt refinancing and the acquisition of the neighbouring Altura Lithium Operation.

"As a result of these measures and the remarkable turnaround in the lithium market, Pilbara Minerals is now firmly established on a strong growth trajectory that will see it become one of the world's leading suppliers of lithium raw materials.

"It has been a great pleasure working alongside Ken, and he will be missed across the entire Pilbara Minerals team. On behalf of the Board, I thank him for his outstanding commitment and wish him the best for his future endeavours.

"Given the scale and prominence of the Pilgangoora Project and the exciting growth pathway ahead of the Company, this is a wonderful platform for Ken's successor to lead the Company through to the next strategic horizon and beyond."

The Company has appointed Derwent Executive to conduct the executive search and expects to make an announcement in Q3 2022 regarding Ken's successor.

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MORE INFORMATION

ABOUT PILBARA MINERALS

Pilbara Minerals is the leading ASX-listed lithium company, owning 100% of the world's largest, independent hard-rock lithium operation. Located in Western Australia's resource-rich Pilbara region, the Pilgangoora Project produces a spodumene and tantalite concentrate. The significant scale and quality of the operation has attracted a consortium of high quality, global partners including Ganfeng Lithium, General Lithium, Great Wall Motor Company, POSCO, CATL and Yibin Tianyi.

While it continues to deliver a low-cost, quality spodumene to market, Pilbara Minerals is pursuing a growth and diversification strategy to become a sustainable, low-cost lithium producer and fully integrated lithium raw materials and chemicals supplier in the years to come.

Through execution of this strategy, Pilbara Minerals is positioned to become a major player in the rapidly growing lithium supply chain, underpinned by increasing demand for clean energy technologies such as electric vehicles and energy storage as the world pursues a sustainable energy future.

ONLINE COMMUNICATIONS

Pilbara Minerals encourages investors to be paperless and receive Company communications, notices and reports by email. This will help further reduce our environmental footprint and costs while also ensuring efficient and timely communication during COVID-19.

Shareholder communications available online include the Annual Report, Voting Forms, Notice of Meeting, Issuer Sponsored Holding Statements and other company related information. You can view, download or print your shareholding information as you choose.

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