

ASX ANNOUNCEMENT / MEDIA RELEASE
24 February 2022

Cokal BBM Progress with Krajan Access

Key Highlights

- Temporary jetty being developed to facilitate logistics supply and coal loading;
- Frontage of jetty is 70m;
- Krajan camp now accommodating 40 people engaged with developing access to Pit3;
- Progress in road construction with culverts repaired using local materials;
- Stockpile, fuel base and equipment landing pad finalised;
- Access to Pit 3 expected to be ready within March 2022.

Cokal Limited (ASX:CKA, “Cokal” or the “Company”) already announced it is developing access to BBM Pit 3 via Krajan in parallel with building the road from Batu Tuhup. This concept has been further developed with the option to load coal from Pit 3 into barges at Krajan while the river water levels are high.

A stockpile area has been prepared and a fuel facility is being used. The equipment landing pad is now able to take mining equipment.

The Krajan camp has been upgraded with improved accommodation, mess and office following recent repair. Telecommunications have been reconnected.

The road from Krajan to Pit 3 will be ready within March 2022.



Landing Ramp



Preparing areas for additional facilities



Clearing and widening



Road building



Using local materials for culverts and bridges



ENDS

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

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