

ASX:ACF

Acrow Formwork and Construction Services Limited

C/- Level 5, 126 Phillip Street

Sydney NSW 2000



ASX Release

24 February 2022

Probuild not a client of Acrow

Acrow Formwork and Construction Services Limited (ASX: ACF) ("Acrow" or "the Company") is aware of media commentary around construction company, Probuild, entering administration. Acrow advises that Probuild is not a client of the Company.

This release was approved by the Acrow Board of Directors.

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About Acrow

Acrow is a leading hirer of formwork and scaffolding systems to large construction and civil infrastructure providers across Australia, operating a network of formwork and scaffolding branches in six states and employing approximately 280 people. The business services a diversified customer base of approximately 1,300 customers.

Acrow has a high quality and versatile portfolio of assets and has identified a number of near-term growth opportunities, most particularly through the investment in capital equipment to take advantage of a range of opportunities in the growing East Coast civil infrastructure market, particularly in New South Wales and Victoria where the business is still underrepresented.

For further information, please contact:

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