

ASX ANNOUNCEMENT / MEDIA RELEASE

28 February 2022

Cokal BBM Progress on Road Batu Tuhup to Pit 3

Key Highlights

- Road up to the Mohing bridge close to completion;
- Drone purchased for road survey;
- Mohing Bridge construction continues;
- Materials supply delayed by heavy rain;
- Rock breakers making progress creating a path over and around andesite;
- First chemical breaking of andesite completed;
- Crusher being secured to crush andesite for road surface gravel;
- Road clearing commenced beyond the andesite .

Cokal Limited (ASX:CKA, “Cokal” or the “Company”) already announced it is continuing its development of the access road Batu Tuhup to BBM Pit 3 despite delays caused by heavy rain, materials supply and a massive andesite sill blocking the way. A drone has now been purchased to survey the road shared with other users to reach agreement on shared road maintenance costs and to improve the route in some locations.

Construction of the Mohing bridge continues with materials supply coming slowly as a result of heavy rain.

The andesite blocking the road beyond the Mohing river is gradually being chipped away by rock breakers. To supplement this a trial was undertaken using chemicals to break the hard andesite. Holes were drilled in the andesite and chemicals mixed and poured into the holes. The chemical expands in the hole and in so doing breaks the rock. This worked and the results are being evaluated. An important factor will be the size of the resultant rocks which we want to feed to a crusher to prepare road surface gravel.

A rock crusher is being sourced to crush the andesite to create a stockpile of road surface gravel for the haul road.

Clearing has now commenced beyond the andesite sill.



Road up to Mohing River



Breaking andesite with rock breaker



Drilling holes for chemical rock breaker



Measuring holes before adding chemicals



Effect of chemical rock breaking



Road clearing commenced beyond andesite dyke

ENDS

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

Forward Looking Statements

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