



Announcement Summary

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**Entity name**

R3D RESOURCES LIMITED

**Date of this announcement**

Monday February 28, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Options	2,500,000	28/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

R3D RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

53111398040

**1.3 ASX issuer code**

R3D

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/2/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

28/2/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Richard Ash	Richard Ash	1,500,000
Michael Thirnbeck	Michael Thirnbeck	1,000,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.asx.com.au/asxpdf/20211229/pdf/454ltblkhs7hpf.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.40000000	14/7/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

R3DAC : ORDINARY FULLY PAID RESTRICTED

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme**



**or a summary of the terms**

<https://www.asx.com.au/asxpdf/20211229/pdf/454ltblkhs7hpf.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of 1,500,000 options to R3D Director Mr Richard Ash and 1,000,000 options to R3D Director Mr Michael Thirnbeck following approval by shareholders at the AGM held on 31 January 2022. The first tranche of one third of the options will vest immediately. The second tranche of one third of the options will vest on 17 December 2022. The final tranche of one third of the options will vest on 17 December 2023. In all three cases, vesting is conditional on Mr Ash and Mr Thirnbeck remaining a director of the Company on the date the options vest.

Issue details

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**Number of +securities**

2,500,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
R3D : ORDINARY FULLY PAID	80,799,653

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
R3DAP : OPTION EXPIRING 14-JUL-2026 EX \$0.40	19,392,195
R3DAC : ORDINARY FULLY PAID RESTRICTED	600,000
R3DAE : ORDINARY FULLY PAID RESTRICTED	180,000
R3DAF : ORDINARY FULLY PAID RESTRICTED	714,740
R3DAG : ORDINARY FULLY PAID RESTRICTED	160,000
R3DAH : ORDINARY FULLY PAID RESTRICTED	27,621,237
R3DAD : ORDINARY FULLY PAID RESTRICTED	420,000
R3DAJ : OPTION EXPIRING VARIOUS DATE RESTRICTED	120,000
R3DAK : OPTION EXPIRING VARIOUS DATE RESTRICTED	84,000
R3DAL : OPTION EXPIRING VARIOUS DATE RESTRICTED	36,000
R3DAM : OPTION EXPIRING VARIOUS DATE RESTRICTED	142,948
R3DAN : OPTION EXPIRING VARIOUS DATE RESTRICTED	32,000
R3DAO : OPTION EXPIRING VARIOUS DATE RESTRICTED	15,024,252



New class - code to be confirmed : Options

2,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

31/1/2022