

ASX RELEASE

27 January 2022

Appendix 3Y – Late Lodgement Notice

Please find attached an Appendix 3Y “Change of Director’s Interest Notice” for Mr Geoff Reed.

In relation to the late lodgement of the attached Appendix 3Y, we advise as follows:

1. The Appendix 3Y was lodged late due to an administrative oversight. As soon as the oversight was identified, the attached Appendix 3Y was lodged with the ASX;
2. The Company and the Directors are aware of their obligations under the ASX Listing Rules 3.19A and 3.19B to provide the necessary information to the Company to meet its disclosure requirements; and
3. The Company believes that its current practices are adequate to ensure compliance with the ASX Listing Rules.

This announcement was authorised for release to the ASX by the Board of Castillo Copper Ltd.

Yours sincerely

Dale Hanna

Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CASTILLO COPPER LIMITED
ABN	52 137 606 476

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Reed
Date of last notice	16 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Corstorphine Services Pty Ltd (Mr Reed is the sole Director) Manse Leyton Services Pty Ltd (Mr Reed is the sole Director) Bluespoint Mining Services Pty Ltd (Mr Reed is the sole Director)
Date of change	30 November 2021
No. of securities held prior to change	Corstorphine Services Pty Ltd (Mr Reed is the sole Director) - 150,000 fully paid ordinary shares Manse Leyton Services Pty Ltd (Mr Reed is the sole Director) - 50,000 fully paid ordinary shares Bluespoint Mining Services Pty Ltd (Mr Reed is the sole Director) - 50,000 fully paid ordinary shares
Class	Unlisted options
Number acquired	3,000,000
Number disposed	Nil

Appendix 3Y
Change of Director's Interest Notice

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>
<p>No. of securities held after change</p>	<p>Corstorphine Services Pty Ltd (Mr Reed is the sole Director) - 150,000 fully paid ordinary shares</p> <p>Manse Leyton Services Pty Ltd (Mr Reed is the sole Director) - 50,000 fully paid ordinary shares</p> <p>Bluespoint Mining Services Pty Ltd (Mr Reed is the sole Director) - 50,000 fully paid ordinary shares - 3,000,000 unlisted options (strike: \$0.08, expiry 31 July 2024)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Sign on options issued to Mr Reed. These options were approved by shareholders in General Meeting on 30 November 2021.</p>

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A