

28 January 2022

ASTRO COMPLETES \$3.353 MILLION CAPITAL RAISING

Astro Resources NL (ASX: **ARO**) (“ARO”, “Astro” or “the Company”) is pleased to advise that following its announcement dated 19 January 2022 (ASX: *ARO Binding Commitments of \$3.353 million received in capital raising*), it has successfully completed the placement of 838,308,527 fully paid ordinary shares issued at a price of \$0.004 per share (**Shares**). The total amount raised under the offer was \$3.353 million (before costs).

In addition, each investor who subscribed under the offer will receive two (2) free attaching options for every one Share subscribed (subject to shareholder approval) (**Options**). The terms of the options are as follows:

- Exercise Price: \$0.01;
- Expiry Date: 21 April 2022.

The Company expects that meeting to approve the issue of the Options will be held in March 2022.

Capital Structure

Having regard to the above, the capital structure of the Company is as follows:

Capital structure, post capital raising	
Fully paid ordinary shares	4,705,241,266
Options (exercisable @ 1c, exercise date 21.04.2022) – on issue	1,098,500,001
Options (exercisable @ 1c, exercise date 21.04.2022) – subject to shareholder approval	1,676,617,054
Performance share rights	63,000,000

Authorisation

This announcement has been authorised for release by the board of Astro.

More Information

Vince Fayad

Executive Director

Vince.fayad@vfassociates.com.au

+61 (0) 414 752 804

Victoria Humphries

Media & Investor Relations

victoria@nwrcommunications.com.au

+61 (0) 431 151 676

