
QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

Feather Cap Project, Bryah Basin (100% AUR)

- All results received from Air Core Drilling completed at Durack East during September 2021 – Significant results include –
 - 8m @ 5.44g/t Au from 87m, including 1m @ 26.7g/t Au from 87m (DEAC0089)
 - 10m @ 1.22g/t Au from 85m (DEAC0075)
 - 5m @ 14.3g/t Au from 40m (DEAC0095)
- Maiden Reverse Circulation (“RC”) drilling programme at Durack East Prospect completed subsequent to the reporting period - 4 holes for 709m with priority gold assays expected February 2022
- RC Drilling designed to further evaluate high-grade gold mineralisation identified in previously completed Air Core drilling
- Encouraging zones of quartz veining and alteration intersected down dip from high-grade mineralisation within previous Air Core drilling
- Additional Air Core drilling planned at the Durack East Prospect to infill the interpreted mineralised trend to a 200m line spacing and to further evaluate shallow high-grade mineralisation within DEAC0095 (5m @ 14.3g/t Au from 40m) (pending heritage surveying)
- Feather Cap Project is prospective for both orogenic gold and Horseshoe Lights style Cu-Au VHMS mineralisation - located 2km along strike to the east of Westgold Resources Limited’s 112k oz Durack Gold Resource
- Exploration completed to date continues to support the potential existence of an anomalous gold zone stretching 6.2km between the Morck Well and Feather Cap Projects

Morck Well JV, Bryah Basin (SFR earning 70%)

- 15 Air Core drill holes (MWAC4242 – MWAC4256) for 1,420 metres completed
- Drilling to provide high quality litho-geochemical data and key geological information to delineate the upper Narracoota stratigraphy, known to host VMS-style mineralisation
- Air Core drilling results pending

Cashman JV, Bryah Basin (SFR earning 70%)

- RC pre-collar and diamond tail planned targeting DeGrussa host stratigraphy and prospective structures below the Narracoota Formation on tenement E52/1837
- Additional RC and Diamond drilling, in addition to an extension of the MLEM survey lines is planned pending successful intersection of favourable stratigraphy and structures

Corporate

- Cash balance at 31 December 2021 of \$4.4M
- Fully underwritten pro-rata non-renounceable Options Entitlement Offer completed during the quarter raising \$2.38M
- Entitlement Issue was fully underwritten by Lazarus Corporate Finance Pty Ltd
- Auris continues to assess new strategic project opportunities that align with the Company’s focus on gold and copper exploration

Gold and base metals explorer **Auris Minerals Limited** (“**Auris**” or “**the Company**”) (ASX: **AUR**) is pleased to provide its Quarterly Activities Report for the period ended 31 December 2021.

Commenting on the December quarter, Auris Managing Director, Mike Hendriks said: “*Auris continues to make strong exploration progress across key targets within our Bryah Basin portfolio. Solid drilling progress was made at our 100% owned Feather Cap Project, and this work has continued to demonstrate the strong potential for a much larger mineralised strike of 6.2km between the Morck Well and Feather Cap Projects. Further infill drilling is planned for this quarter.*”

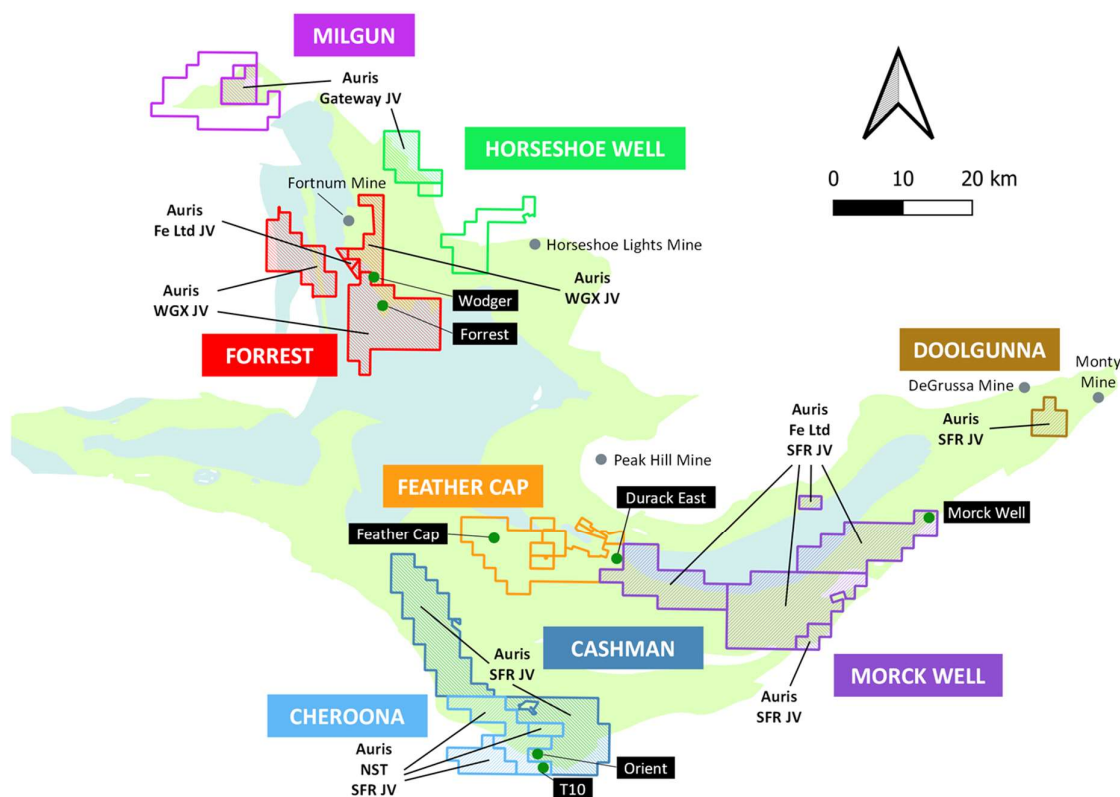
Exploration continues apace across our Sandfire JV ground, and we are particularly encouraged to see that Sandfire will be undertaking a diamond drill hole at the Cheroona JV project this quarter. This hole will target DeGrussa host stratigraphy and prospective structures below the Narracoota Formation on the tenement. It is also pleasing to see the Morck Well and Doolgunna Projects feature in the Sandfire quarterly. Both projects have the potential to add to Sandfire’s maiden gold resource at Old Highway and further support their Gold Processing Pipeline strategy.

Corporately, the Company completed a fully underwritten \$2.38M Entitlement Issue during the quarter, which provides the requisite funding capabilities to pursue our exploration plans in the Bryah. I would again like to thank lead manager and underwriter Lazarus Corporate Finance and our loyal shareholders for their ongoing support. We look forward to providing further updates on exploration progress from both our 100% owned and JV portfolios this quarter.”

Company Overview & Background on Joint Ventures

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 1,410km², which is divided into eight well-defined project areas: **Forrest, Cashman, Cheroona, Doolgunna, Morck Well, Feather Cap, Milgun and Horseshoe Well**, (Figure 1).

In February 2018, Auris entered a Farm-in Agreement with Sandfire Resources Limited (“Sandfire”; ASX: SFR) in relation to the Morck Well and Doolgunna Projects which covers ~430km² (the Morck Well JV). During September 2019, Auris entered into a Farm-in with Sandfire in relation to the Cashman Project tenements, E51/1053 and E51/1120, (the Cashman JV). On 4 February 2020 Auris and Northern Star Resources Limited (NST) entered into a Farm-in with Sandfire in relation to the Cheroona Project tenements, E51/1391, E51/1837 and E51/1838, (the Cheroona JV). Sandfire has the right to earn a 70% interest in each of above projects upon completion of a Feasibility Study on a discovery of not less than 50,000t contained copper (or metal equivalent) on the project. Auris manages exploration on all other tenements, including those that are subject to arrangements with third parties.



Air Core Drilling

All results from the Air Core drill program completed in September 2021 at the Durack East Prospect were received during the quarter. A total of 76 Air Core drill holes were completed for 6,151 metres (Refer ASX Announcement 29 September 2021). Drilling was designed to evaluate the potential for strike extensions to significant gold mineralisation highlighted by previous drilling along strike to the east and west.

Significant results returned from the drilling programme included:

- **8m @ 5.44g/t Au from 87m, including 1m @ 26.7g/t Au from 87m (DEAC0089)**
- **10m @ 1.22g.t Au from 80m (DEAC0075)**
- **5m @ 14.3g/t Au from 40m (DEAC0095)**

The high-grade intercepts within DEAC0089 of **8m @ 5.44g/t Au from 87m including 1m @ 26.7g/t Au from 87m** (Refer ASX Announcement 13 October 2021) and DEAC0075 of **10m @ 1.22g.t Au from 80m** (Refer ASX Announcement 2 November 2021) are associated with quartz veining within mafic lithologies of the Narracoota Formation, to the south of an interpreted contact with sediments of the Ravelstone Formation. The significant results from DEAC0075 and DEAC0089 support current interpretations of the extension of the Morck Well gold mineralised trend into the Feather Cap Project, unlocking the potential for a much larger mineralised strike of 6.2km gold system to be hosted between the Morck Well and Feather Cap Projects respectively.

The significant composite result of **5m @ 14.3g/t Au from 40m** returned within drill hole DEAC0095 (Refer ASX Announcement 17 December 2021) was returned from sampling over the interpreted regolith boundary between transported cover and weathered residual upper saprolite which was logged at 42m. No quartz and/or chert is associated with the significant result and is considered either a result of dispersion from proximal gold mineralisation along the above regolith boundary or associated with paleochannel gold mineralisation at the base of the transported cover.

A heritage survey is scheduled for completion in February 2022 which covers the entire interpreted mineralised trend associated with the returned significant results from the recent Air Core drilling. On completion of the heritage survey and subject to drill rig availability, it is anticipated that a follow up drill programme will be planned to delineate and extend the identified gold mineralisation at a 200m line spacing, as well as infill Air Core drilling to further evaluate the high grade, shallow, potential paleochannel mineralisation within DEAC0095.

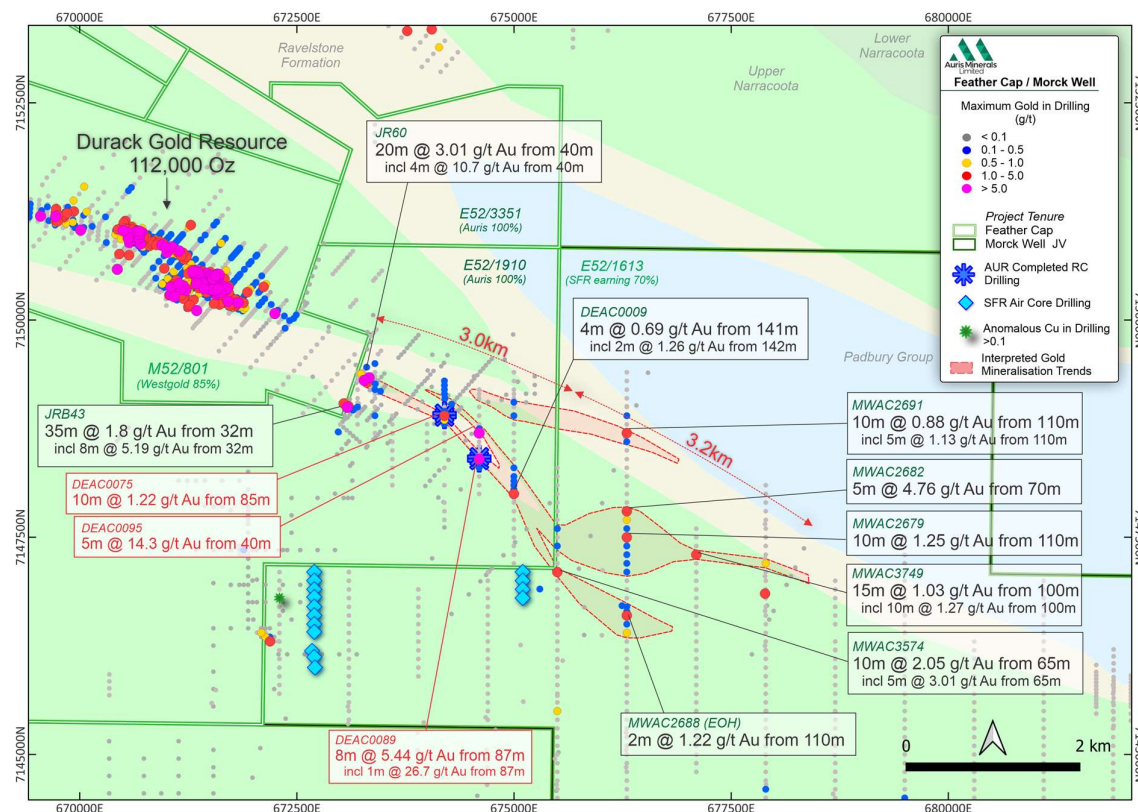


Figure 2 – Feather Cap / Morck Well JV Drill Plan

Notes - Durack Gold Resource – Refer WGX announcement dated 4 September 2017
All other results - Refer ASX announcement 20 April 2020, 17 July 2020, 23 October 2020, 28 October 2021, 28 January 2021, 20 April 2021, 13 October 2021, 2 November 2021, 17 December 2021.

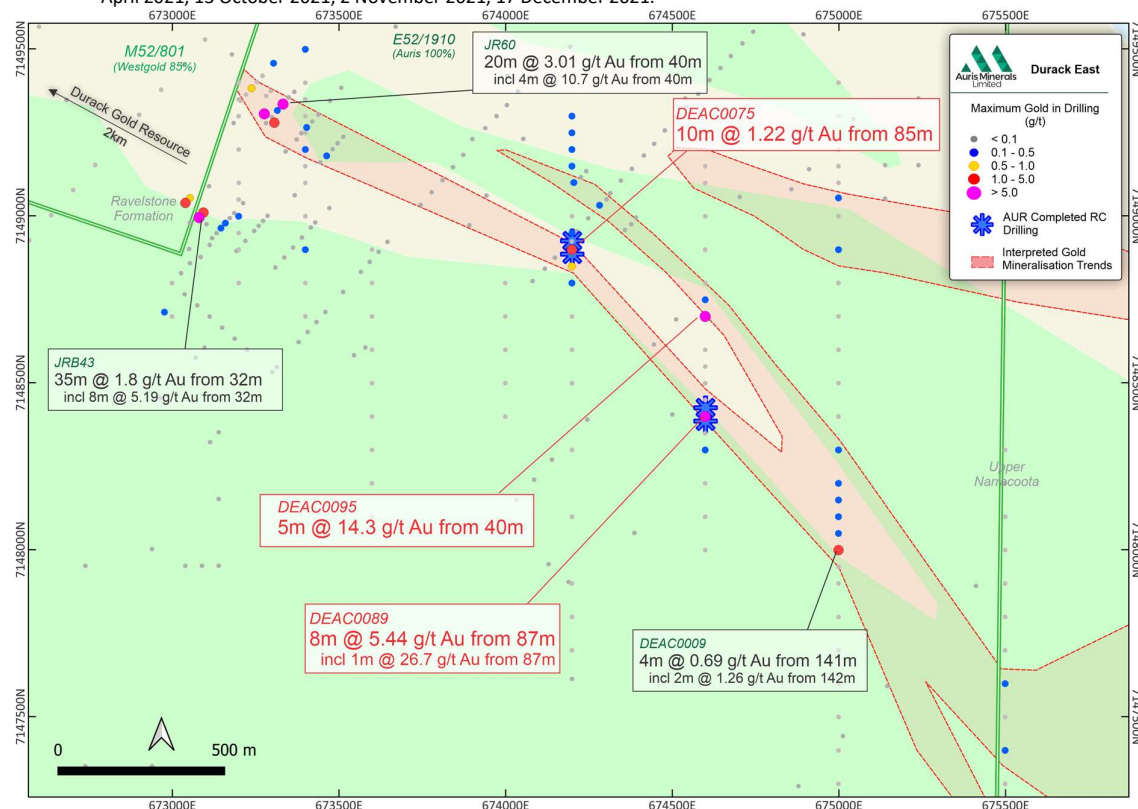


Figure 3 – Durack East Prospect Drilling and Summary Geology Plan

RC Drilling Complete

Subsequent to the reporting period, a total of 4 holes for 709m (DERC0001 – DERC0004, Figures 2 and 3, Refer ASX Announcement 25 January 2022), was completed to further evaluate high-grade gold mineralisation received within DEAC0075 and DEAC0089 from previously completed Air Core drilling.

Drill hole DERC0002 was drilled to test for dip extensions to high grade mineralisation within DEAC0075 of 10m @ 1.22g/t Au from 80m and intersected an encouraging zone of 5-50% quartz veining between 123m and 133m.

Drill hole DERC0004 was drilled to test for dip extensions to high grade mineralisation within DEAC0089 of 8m @ 5.44g/t Au from 87m, including 1m @ 26.7g/t Au from 87m and intersected comparable veining between 98 and 104m. A zone of weak and patchy, silica /pyrite ± sericite alteration and 2-20% quartz veining between 153m and 172m.

All sampling from the completed RC drilling have been submitted for gold and multi-element analysis, with initial gold results from the assaying expected in February.

Pending results from recent Air Core drilling completed by Sandfire to south of Durack East, within the Morck Well JV, adjacent to the Feather Cap tenement boundary (Figure 2) will provide further value information to assist with the ongoing interpretation of this very prospective region.

2. MORCK WELL JV (Sandfire earning 70% Interest)

Project Summary

In February 2018, Auris entered a Farm-in Agreement with SFR in relation to the Morck Well and Doolgunna Projects which covers ~430km². The Morck Well and Doolgunna Projects are strategically located 22km to the south-west and 4km to the southeast respectively, of Sandfire's DeGrussa Copper Mine in Western Australia. The Morck Well project is also located 8km along strike from Sandfire's Old Highway gold deposit with comparable high-grade gold mineralisation being intersected associated within similar geology within completed regional Air Core drilling.

Air Core Drilling

A total of 15 holes (MWAC4242 – MWAC4256, Appendix 1, Figure 2 and 4, Refer ASX Announcement 24 January 2022) for 1,420 metres were completed during the quarter. Drilling was completed on a 400x100m infill pattern to provide high quality litho-geochemical data and key geological information to delineate the upper Narracoota stratigraphy, known to be host to VMS-style mineralisation.

All results from the completed drilling are pending.

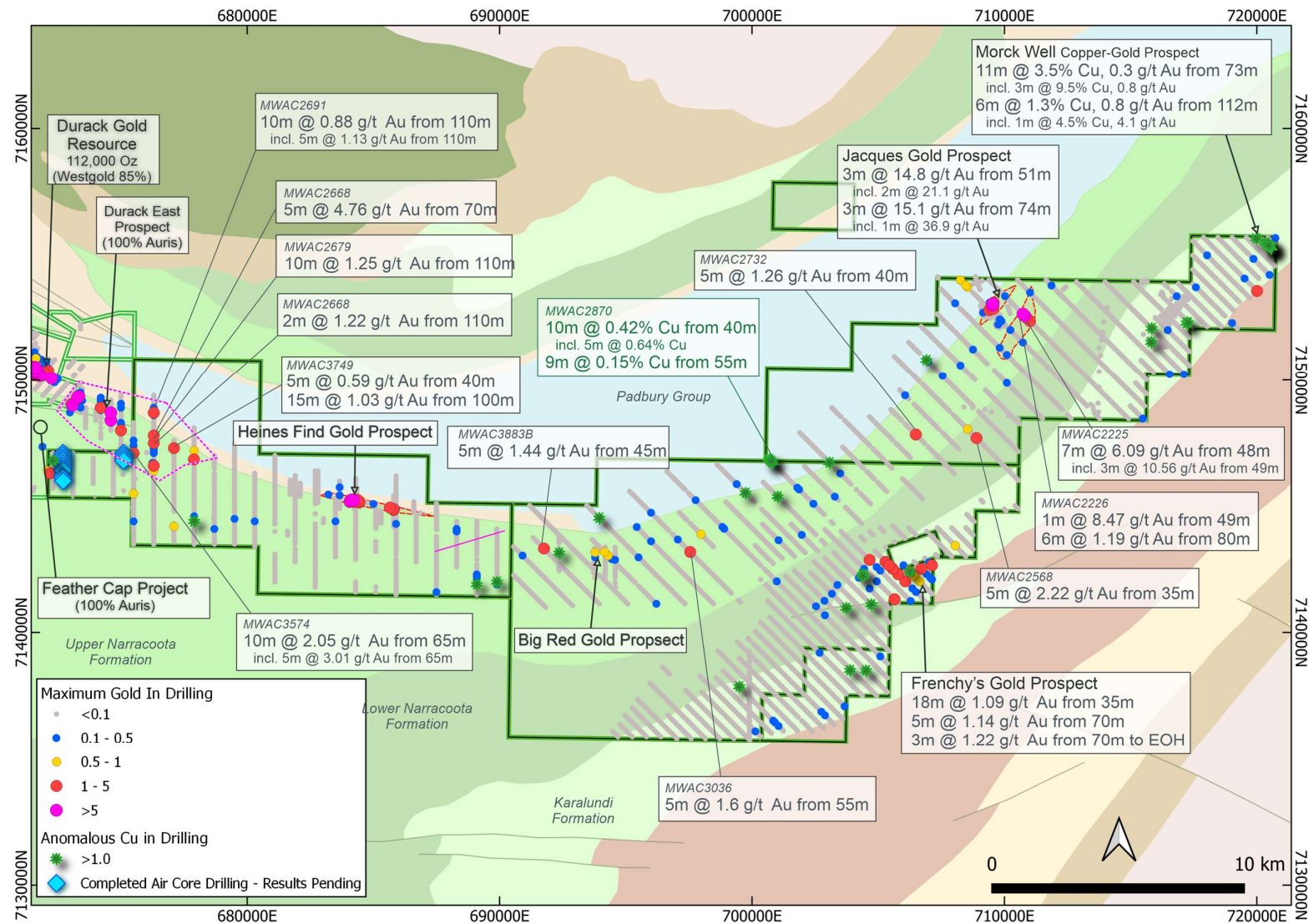


Figure 4 - Drilling Summary Plan - Morck Well Project

Figures 2 and 4 Notes -

*Morck Well Copper – Gold Prospect –SFR ASX announcement 6 June 2018
Jacques Gold Prospect –RNI ASX announcement 16 April 2013
Frenchy's Gold Prospect – AUR ASX announcement 16 April 2019
Durack Gold Resource – refer WGX announcement 4 September 2017
SFR (MWAC prefix) results refer ASX announcements 30 March 2020, 20 April 2020, 17 July 2020, 23 October 2020, 20 January 2021, 20 April 2021 and 9 June 2021
Durack East Prospect - Refer ASX announcements 28 October 2020, 28 January 2021, 13 October 2021), 2 November 2021 and 17 December 2021*

Geological Understanding

Previous 1600x100m and 800x100m drilling of the Morck Well Air Core programme has intersected upper sequences of the Narracoota Formation, comprised of quartz-lithic arenite, wacke of the Ravelstone Formation. Exhalative units have also been intersected and untested at depth, with some relation to shearing and/or high-Mg basalts to the south. Drilling has also intersected siltstone and shale of the Sandfire Formation.

Geological interpretation of the area is ongoing.

Ongoing and Forecast Work

No further Air Core drilling is currently planned for the March 2022 quarter at the Morck Well Project. RC drilling will be designed to follow-up on any geochemical anomalism observed as required.

3. CHEROONA JV (SFR earning a 70% interest)

Project Summary

On 4 February 2020 Auris and Northern Star Resources Limited (NST) entered into a Farm-in agreement with Sandfire in relation to tenements, E51/1391, E51/1837 and E51/1838, to advance exploration at the Cheroona Project located in the Bryah Basin of Western Australia. Under the agreement Sandfire are sole funding exploration until a Feasibility Study is completed on a discovery of >50,000t Copper or metal equivalent to earn a 70% interest.

Geophysics

DHEM surveying of OTRC007 was completed, however CHRC0007 was blocked at a depth of 370m and will need to be flushed before another survey is undertaken. No anomalies were detected.

Ongoing and Forecast Work

An RC pre-collar has recently been completed and diamond tail planned targeting DeGrussa host stratigraphy and prospective structures below the Narracoota Formation on tenement E52/1837. Additional RC and Diamond drilling, as well as an extension of the MLEM survey lines have been planned, pending successful intersection of favourable stratigraphy and structures.

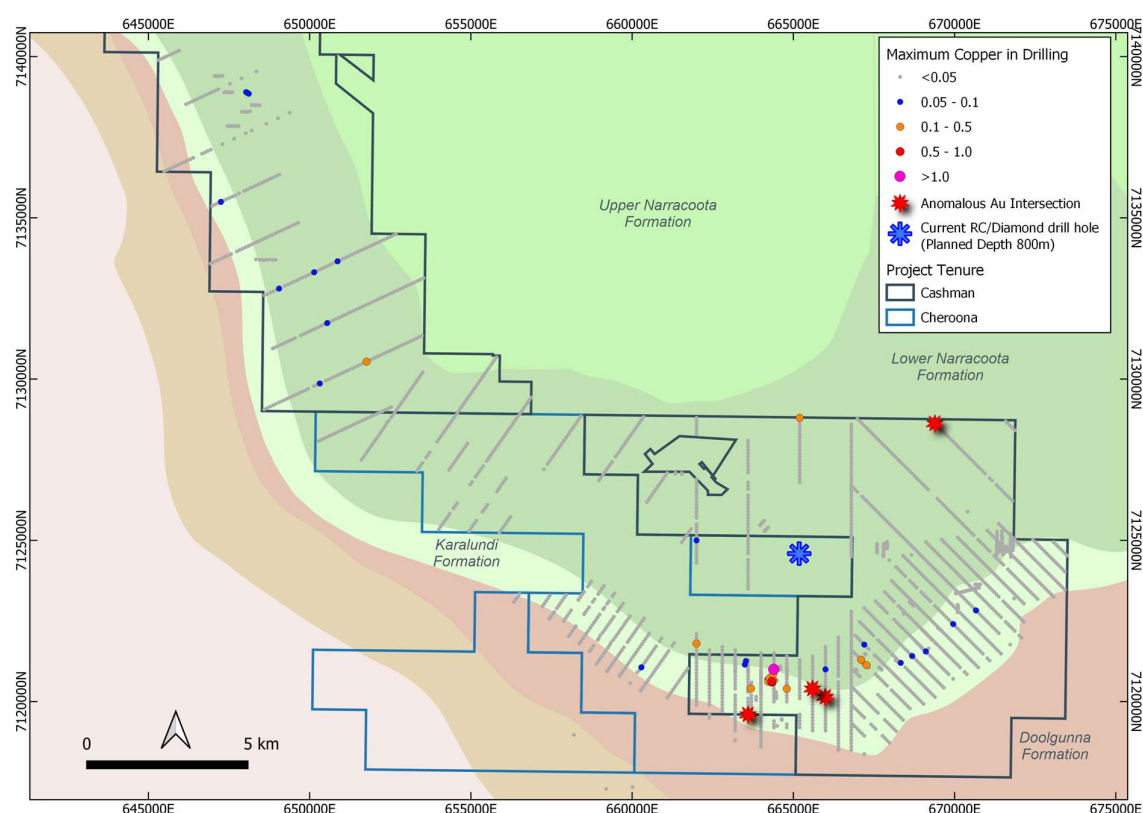


Figure 5 - Drilling Summary Plan – Cashman / Cheroona JV's

5. Corporate

Fully underwritten Entitlement Issue raises \$2.38M

In November, Auris advised that the fully underwritten pro-rata non-renounceable Options Entitlement Offer to raise approximately \$2.38 million (see ASX release dated 19 October 2021) had closed. Under the terms of the Entitlement Offer, Eligible Shareholders were entitled to apply for one (1) new option at an issue price of \$0.005 for every one (1) existing fully paid ordinary share held on the Record Date (New Option). The New Options are exercisable at \$0.08 each on or before 30 November 2023.

The Entitlement Issue was fully underwritten by Lazarus Corporate Finance Pty Ltd (Underwriter). The Company received applications under the Entitlement Offer (including additional applications) totalling 197,771,924 New Options amounting to total subscriptions of \$988,859.86.

The Shortfall pursuant to the Entitlement Offer was 278,854,033 New Options, raising \$1,394,270.17 before costs and was issued in accordance with the Underwriting Agreement between the Company and Lazarus Corporate Finance Pty, as described in the Prospectus lodged by the Company on 19 October 2021.

The Board thanks all shareholders and the Lead Manager and Underwriter, Lazarus Corporate Finance for their continued support of the Company and its exploration plans.

Details of mining exploration activities

Details of exploration activities during the quarter are set out above.

The \$371,000 amount of exploration and evaluation expenditure capitalised is comprised of expenditure relating to geological staff salaries, tenement administration and maintenance, Air Core drilling and assaying, exploration programme generation/administration and geological interpretations.

Details of mining production and development activities

No production and development activities were undertaken during the quarter.

Details of tenement activities

An application for extension of term for E52/2472 for a further 2 years was lodged on 12 November 2021.

An application for extension of term for E52/1671 for a further 1 year was lodged on 17 November 2021.

Application for extension of term for E52/3275 for a further 5 years granted on 16 November 2021.

Application for extension of term for E52/1672 for a further 1 year granted on 21 December 2021.

Application for extension of term for E52/1910 for a further 1 year granted on 21 December 2021

Details of related party payments

The aggregate amount of payments to related parties and their associates included in the current quarter Cash flows from operating activities were \$64,000, comprising Directors fees and superannuation.

This release is authorised by the Board.

-ENDS-

For Further information please contact:

Mike Hendriks
M: +61 419 920 287
Managing Director

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted. This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Auris Minerals Limited. Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements.

Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, Auris Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

Table 1: Schedule of Mining Tenements as at 31 December 2021

Tenement Number	Registered Holder	Date Granted	Area Graticular Blocks(bk) / Hectares (ha)	Area Sq km	Note
Doolgunna Project					
E52/2438	Auris Minerals Limited	11/02/2010	7bk	21.68	1,7
Morck Well Project					
E51/1033	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	22/09/2005	53bk	161.84	3,7
E51/1883	Auris Exploration Pty Ltd 100%	02/08/2019	4bk	12.21	7
E52/1613	Auris Exploration Pty Ltd 80 Jackson Minerals Pty Ltd 20%	29/03/2006	30bk	92.77	3,7
E52/1672	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	22/09/2005	35bk	108.02	3,7
Feather Cap Project					
E52/1910	Auris Exploration Pty Ltd	10/08/2006	41bk	124.21	4
E52/2472	Auris Exploration Pty Ltd	19/11/2009	2bk	6.1	
E52/3275	Auris Exploration Pty Ltd	01/06/2016	2bk	6.1	
E52/3327	Auris Exploration Pty Ltd	15/10/2015	2bk	6.1	
E52/3350	Auris Exploration Pty Ltd	02/03/2016	3bk	9.2	
E52/3351	Auris Exploration Pty Ltd	02/03/2016	2bk	6.1	
P52/1497	Auris Exploration Pty Ltd	6/3/2015	155.90ha	1.56	
P52/1503	Auris Exploration Pty Ltd	6/3/2015	172.86ha	1.73	
P52/1504	Auris Exploration Pty Ltd	6/3/2015	191.81ha	1.92	
Cashman Project					
E51/1053	Auris Exploration Pty Ltd	22/09/2005	35bk	105.26	7
E51/1120	Auris Exploration Pty Ltd	10/08/2006	40bk	122.46	7
Cheroona Project					
E51/1391	Northern Star Resources Ltd	11/11/2010	21bk	64.82	7,9
E51/1837	Auris Exploration Pty Ltd 70% Northern Star Resources Ltd 30%	19/01/2018	3bk	9.2	7,9
E51/1838	Auris Exploration Pty Ltd 70% Northern Star Resources Ltd 30%	19/01/2018	11bk	33.62	7,9
Forrest Project					
E52/1659	Auris Exploration Pty Ltd 80% Aragon Resources Pty Ltd 20%	27/01/2004	13bk	34.09	5,8
E52/1671	Auris Exploration Pty Ltd 80% Aragon Resources Pty Ltd 20%	23/11/2004	61bk	185.26	5,8
P52/1493	Auris Exploration Pty Ltd	6/3/2015	191.66ha	1.92	5
P52/1494	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	6/3/2015	179.33ha	1.79	2
P52/1495	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	6/3/2015	181.09ha	1.81	2
P52/1496	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	6/3/2015	183.70ha	1.83	2
Milgun Project					
E52/3248	Auris Exploration Pty Ltd 85% Omni Projects Pty Ltd 15%	31/03/2015	11bk	33.62	6

Tenement Number	Registered Holder	Date Granted	Area Graticular Blocks(bk) / Hectares (ha)	Area Sq km	Note
E52/3757	Auris Exploration Pty Ltd	7/1/2020	37bk	113.15	
Horseshoe Well Project					
E52/3291	Auris Exploration Pty Ltd 85% Omni Projects Pty Ltd 15%	02/03/2016	13bk	39.73	6
E52/3166	Auris Exploration Pty Ltd	18/12/2014	20bk	103.92	
Notes: Auris Exploration Pty Ltd (AE) is a wholly owned subsidiary of Auris Minerals Limited. <ol style="list-style-type: none"> 1. Ascidian Prospecting Pty Ltd hold a 1% gross revenue royalty from the sale of all minerals. 2. Peak Hill Sale Agreement: AE 80%, Jackson Minerals Pty Ltd 20% & free carried to a decision to mine. 3. PepinNini Robinson Range Pty Ltd (PRR) hold a 0.8% gross revenue royalty from the sale or disposal of iron ore. 4. PRR hold a 1.0% gross revenue royalty from the sale or disposal of iron ore. 5. Westgold Resources Limited owns gold mineral rights over the AE interest. 6. AE 85% beneficial interest, Omni Projects Pty Ltd 15% beneficial interest. 7. Sandfire Resources Limited – Earn-in Agreement with rights to earn 70% interest. 8. AE 80%, Westgold Resources Limited 20% & free carried to a decision to mine 9. AE 70%, Northern Star Resources Ltd 30% 					

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Auris Minerals Ltd

ABN

79 085 806 284

Quarter ended ("current quarter")

31 December 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(57)	(134)
	(e) administration and corporate costs	(187)	(340)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Lease income	2	4
1.9	Net cash from / (used in) operating activities	(240)	(466)
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(99)	(99)
	(d) exploration & evaluation	(371)	(554)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(470)	(653)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,383	2,383
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(197)	(197)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	2,186	2,186

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,925	3,334
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(240)	(466)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(470)	(653)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,186	2,186

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,401	4,401

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,378	2,902
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	23	23
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,401	2,925

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	64
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments		

Payments included in item 6.1 are related to fees and remuneration (inclusive of superannuation) paid to Directors.

7.	Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end	<div>-</div>	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
* N/A			

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(240)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(371)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(611)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	4,401
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	4,401
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	7.20
Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.		
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2022

Authorised by: By the Board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.== == == == ==