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Limited

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COURT APPROVAL OF HARTE GOLD ACQUISITION

Silver Lake Resources Limited (“Silver Lake” or the “Company”) is pleased to advise that on 28 January 2022 the Ontario Superior Court of Justice approved Silver Lake’s bid to acquire Harte Gold Corp. (“Harte Gold”) under the *Companies’ Creditors Arrangement Act* (Canada) (the “CCAA”) and granted authority to effect the transactions provided for therein.

Further details regarding the acquisition of Harte Gold are set out in Silver Lake’s ASX releases dated 8 December 2021 “*Execution of Subscription Agreement to Acquire Harte Gold*”, 21 December 2021 “*Court Approval for Agreement to Acquire Harte Gold*” and 21 January 2022 “*Silver Lake Declared Successful Bidder for Harte Gold*”.

Closing of the transaction is anticipated to occur in mid to late February 2022.

ABOUT HARTE GOLD

Harte Gold wholly owns and operates the Sugar Zone mine in Ontario, Canada, with an associated 81,287 hectare land package. Further information in relation to Harte Gold and the Sugar Zone Mine can be found on Harte Gold’s website www.hartegold.com.

The acquisition of Harte Gold and the Sugar Zone operation with the associated land package further diversifies Silver Lake’s production base and establishes a significant growth platform in a tier 1 mining jurisdiction, at an attractive entry point. The early stage nature of the operation provides Silver Lake with the flexibility to consider multiple operational optimisation strategies to enhance the value of the defined mineral inventory, whilst the limited drilling immediately beyond the defined mineral inventory and the scale of the land package provides significant exploration potential to enhance Silver Lake’s organic growth pipeline.

Silver Lake will initiate a strategic review covering operations, exploration and growth potential at the Sugar Zone mine and the extensive regional land package on completion of the transaction.



This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Silver Lake Resources Limited and its projects please visit our web site at www.silverlakeresources.com.au.

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