



Announcement Summary

Entity name

ALTECH CHEMICALS LTD

Date of this announcement

Friday February 04, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Employee Performance Rights	5,750,000	01/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALTECH CHEMICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

45125301206

1.3 ASX issuer code

ATC

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Employee Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

1/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Shane Raymond Volk	Shane Raymond Volk	1,000,000
Martin Stein	Martin Stein <Stein Family Trust>	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.altechchemicals.com/sites/altechchemicals.com/files/asx-announcements/61057900.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.altechchemicals.com/sites/altechchemicals.com/files/asx-announcements/61057900.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Conditions of the Performance Rights
 50% of the Performance Rights will vest upon successful funding of the HPA project and the first anniversary date of the issue of the Performance Rights; and
 50% of the Performance Rights will vest upon sale of the first tonne of HPA product, and confirmation that the plant is operating at a steady state of production (plant is stable and producing at a constant rate), and the third anniversary date of the issue of the Performance Rights.



Issue details

Number of +securities

5,750,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ATC : ORDINARY FULLY PAID	1,390,541,561
ATCOB : OPTION EXPIRING 31-MAY-2022	174,162,333

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ATCAC : PERFORMANCE RIGHTS	24,300,000
New class - code to be confirmed : Employee Performance Rights	5,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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