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Completion of Share Purchase Plan

Liontown Resources Limited ("**Liontown**") (ASX: LTR) advises that the Share Purchase Plan ("**SPP**") announced on 1 December 2021 has closed with subscriptions from eligible shareholders totalling A\$12.9 million.

Under the SPP, eligible shareholders could apply for up to A\$30,000 worth of Liontown ordinary shares ("**Shares**") at the same price (A\$1.65) as the recently completed \$450 million placement to institutional investors without paying any brokerage costs, commission or other transaction costs.

A total of 7,819,543 new Shares will be issued on 4 February 2022 under the SPP and are expected to be quoted on ASX on 7 February 2022. Holding statements will be despatched on or around 8 February 2022. The Company recommends shareholders confirm their actual holding prior to trading in new Shares issued under the SPP.

Liontown's Managing Director and CEO Tony Ottaviano commented:

"On behalf of the Board, I would like to thank shareholders for the strong support they have shown through the SPP during what has been a very volatile period in global markets since the start of the year."

"The funds raised under the SPP together with the proceeds of the A\$450 million institutional placement completed in December have significantly de-risked our development pathway and put Liontown firmly on track to achieve its objective of becoming a world-class battery materials company."

This announcement has been authorised for release by the Board.

A handwritten signature in black ink, appearing to read 'A. Ottaviano'.

TONY OTTAVIANO
Managing Director

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This announcement is not an offer or an invitation to acquire Liantown Shares or any other financial products and is not a prospectus, product disclosure statement or other offering document under Australian law or any other law. It is for information purposes only.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or in any other jurisdiction in which such an offer would be unlawful. The new Shares offered and sold under the SPP have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or the securities laws of any state or other jurisdiction of the United States. Accordingly, such new Shares may not be offered or sold, directly or indirectly, in the United States or to any person acting for the account or benefit of a person in the United States (to the extent such person is acting for the account or benefit of a person in the United States).

The new shares under the SPP are not being offered or sold to the public within New Zealand other than to existing shareholders of Liantown with registered addresses in New Zealand to whom the offer of new Shares is being made in reliance on the Financial Markets Conduct Act 2013 and the Financial Markets Conduct (Incidental Offers) Exemption Notice 2016. This announcement has not been registered, filed with or approved by any New Zealand regulatory authority. This document is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

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