



ASX Announcement

CODE: SRJ

4 February 2022

SRJ temporarily delays capital raise to acquire STATS (UK) Limited

SRJ Technologies Group Plc (ASX:SRJ, “SRJ” or “the Company”) is today announcing that it is temporarily delaying the capital raise of A\$142m to fund the acquisition of STATS (UK) Limited and provide additional working capital for the combined group.

The capital raise has been delayed as a result of significant changes to underlying market conditions in Australia and globally since the start of 2022. The Company intends to monitor market conditions closely and is targeting re-engaging in capital raising discussions in mid-March with a resulting completion date for the acquisition in late April 2022.

Alexander Wood, Chief Executive Officer of the Company, said whilst it was frustrating, it was prudent to be mindful of market conditions to ensure a successful capital raising.

“With current volatility in financial markets, we have agreed with our advisors to delay the capital raise until there are signs of stability in underlying market conditions.” said Mr Wood.

The Company will release a revised timetable for the capital raising to the market when this has been settled with the Lead Manager.

- Ends -

Investor Inquiries

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This announcement has been authorised for release by the Chief Executive Officer.

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ARBN: 642 229 856 - a limited liability company incorporated in Jersey

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ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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