

ASX ANNOUNCEMENT

ASX: SMN

9 February 2022

**STRUCTURAL
MONITORING
SYSTEMS**
plc



WITHDRAWAL OF PROSPECTUSES

Structural Monitoring Systems Plc ("SMS" or "the Company") (ASX: SMN) advises that further to Company's announcement on 4 February 2022, the Company is now formally withdrawing the Entitlement Offer and the Options Offer and their corresponding prospectuses dated 17 January 2022 and 20 January 2022 (**Original Prospectuses**), respectively, pending the outcome of the court application.

The Company has lodged supplementary prospectuses which give effect to the withdrawal of the Entitlement Offer and the Options Offer (**Supplementary Prospectuses**).

The Company advises that no securities have been, or will be issued, on the basis of the Original Prospectuses. The Company further advises that no application money was received pursuant to the Original Prospectuses.

Attached are the Supplementary Prospectuses which give effect to the withdrawal of the Entitlement Offer and the Options Offer.

This announcement is authorised by the Board.

For further details please contact:

Steve Forman

Director & Head of Investor Relations
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Sam Wright

Director & Company Secretary
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Will Rouse

Executive Chairman
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Bryant Mclarty

Non-Executive Director
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SUPPLEMENTARY PROSPECTUS

Dated 9 February 2022

This is a supplementary prospectus dated 9 February 2022 prepared by Structural Monitoring Systems Plc ("**SMS**" or "**the Company**") ("**Supplementary Prospectus**") to the prospectus dated 17 January 2022 ("**Prospectus**").

Neither the ASIC nor ASX take any responsibility for the content of this Supplementary Prospectus. A copy of this Supplementary Prospectus was lodged with the ASIC on 9 February 2022.

This Supplementary Prospectus must be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus.

All references to 'the Prospectus' in this Supplementary Prospectus are references to the Prospectus.

To the extent of a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus is available electronically, copies of which can be downloaded from the website of the Company at www.smsystems.com.au.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

Withdrawal of Offer

The Company has decided to withdraw the Offers and notes that it did not receive any Application Monies from Applicants. This Supplementary Prospectus has the effect of formal withdrawal of the Offers.

The Company continues to consider that an entitlement offer is beneficial to the Company and makes strategic and operational sense. Accordingly, the Company is keen on proceeding with a new entitlement offer together with a new prospectus in due course.

No securities have been, or will be, issued on the basis of the Prospectus. The expiry date of the Prospectus is brought forward to the date of this Supplementary Prospectus.

Application Monies

The Company did not receive any Application Monies pursuant to the Prospectus.

This is a supplementary prospectus dated 9 February 2022 prepared by Structural Monitoring Systems Plc (**Supplementary Prospectus**) to the prospectus dated 17 January 2022 (**Prospectus**). It supplements and should be read together with the Prospectus.



Directors' Authorisation and Responsibility Statement

The Directors of the Company who authorized the issue of this Supplementary Prospectus accept responsibility for the information contained in this Supplementary Prospectus.

In accordance with section 720 of the Corporations Act, each Director has consented to the signature, issue and lodgement of this Supplementary Prospectus and has not withdrawn that consent before lodgement

A handwritten signature in blue ink, appearing to read 'W. Rouse', is written over a thin horizontal line.

Mr. Will Rouse
Executive Chairman

For and on behalf of
Structural Monitoring Systems Plc



SUPPLEMENTARY PROSPECTUS

Dated 9 February 2022

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