

DRILLING SCHEDULED TO FINALISE SCOPING STUDY AT ADELONG

Highlights

- DRC Drilling appointed to commence final drilling program at Adelong Goldfield by month end
- Program to test the Caledonian Deposit with expected upgrade and possible expansion to allow finalisation of Scoping Study
- Planning initiated for exploration at Gibraltar Mine

3D Resources Limited (ASX:DDD) (3D Resources or the Company) is pleased to announce that it has reappointed and signed a contract with DRC Drilling of Dubbo to implement an approximate 2,000m drilling program at the Adelong Goldfield. The drilling program is scheduled to commence at the end of the month subject to completion of existing commitments by DRC Drilling.

The proposed drill program is designed to improve the geological understanding of the Caledonian Deposit and aims to upgrade the current inferred resources to a higher classification for inclusion in and finalisation of the Company's Scoping Study. The Company has already released the Initial Scoping Study ([ASX Announcement : 18 November 2021](#)) which demonstrated the viability of the Adelong Gold Project, reporting Net Cash Flow (before Tax) of \$51.06M and an IRR of 62% from only 40% of the current JORC Resources. This drill program is expected to pave the way to finalise and upgrade the project.

Commenting on the proposed Drilling 3D Resources Managing Director, Mr. Peter Mitchell said:

"We are pleased to commence this drill campaign which should allow us to finalise the Scoping Study at the Adelong Gold Project. This time of year provides the best weather conditions for drilling in the region and the Company is particularly pleased to get it underway. Once 3D Resources has finalised the Scoping Study, we will be able to plan the future path toward unlocking the considerable value we believe the Adelong Gold project holds."

Caledonian Deposit

Caledonian is a series of parallel narrow veins located approximately 800m north and on the same shear structure as the Challenger Deposit. While the company attempted to initiate this program at the end of the 2021 drilling campaign, the ground conditions after the very heavy rains had made the site inaccessible to the track mounted rig. The proposed Caledonian program involves approximately 12 drill holes for an estimated 1,500m of RC Drilling with the potential for additional drilling depending on results obtained.



Figure 1: Position for an initial 13 drill holes which vary depending on drill results

Gibraltar Mine

A further program of approximately 500m of drilling is also planned for the Gibraltar area. This mine is one of the largest historical gold producers in the area with around 140,000oz of gold having been produced to date. Gibraltar has had only limited drilling historically that suggest a multiple vein system is present and possibly some unworked parallel veins. The main workings recorded at least 5 veins and also the possibility of larger low grade bodies in and around the Perkin's Shaft workings. The proposed drill program is primarily designed to test some of these targets where access is readily available. Further parallel veins exist to the south of the mined area which provide further exploration opportunity, which the company expects to advance in the future.



Figure 2: Location of the Planned drilling Program at Gibraltar mine area

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit: 3dresources.com.au

Contact:

3D Resources Ltd

Peter Mitchell

Managing Director

peter.mitchell@3dresources.com.au

+61 400 880 309

Andrew Draffin

Company Secretary

andrew.draffin@3dresources.com.au

+61 3 8611 5333

Mark Flynn

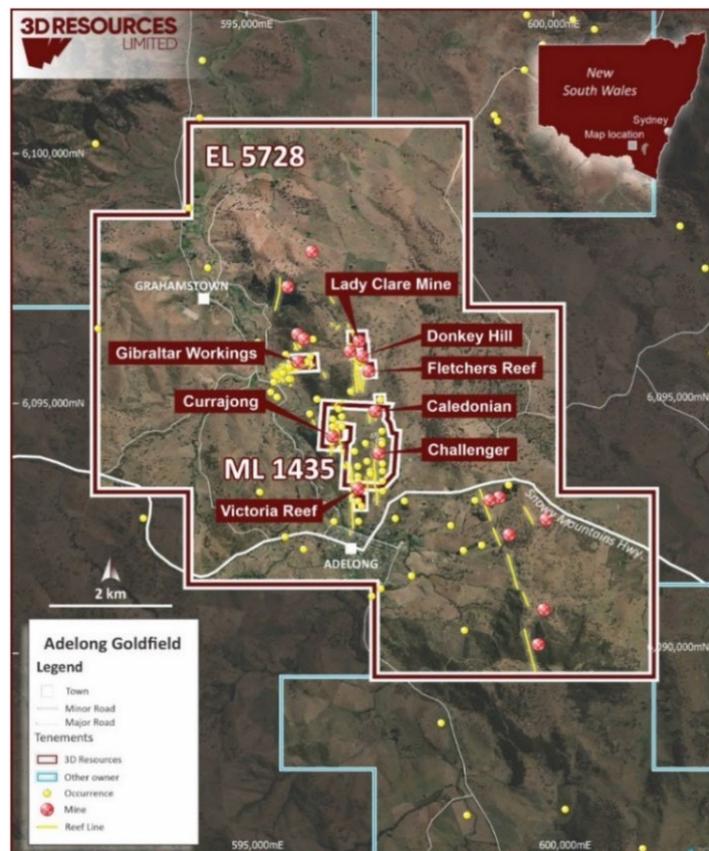
Investor Relations

mark.flynn@3dresources.com.au

+61 416 068 733

About 3D Resources Ltd

3D Resources Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW). In May 2020, 3D Resources took control of the Adelong Goldfield which covers 70km², comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai. The project now carries a JORC (2012) Resource, following the resource upgrade in August 2020 of 171,700 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine.



Competent Persons Statement

Information in this “ASX Announcement” relating to Exploration Results, geological data , and metallurgical testing has been compiled by Mr. Peter Mitchell. Mr Peter Mitchell is a Member (#104810) of the Australasian Institute of Mining and Metallurgy, the Institute of Materials, Minerals and Mining and the Canadian Institute of Mining, Metallurgy and Petroleum. He is Managing Director and paid by 3D Resources Ltd. Peter Mitchell has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (the JORC Code) Mr Peter Mitchell believes that these Resource Estimates fairly represent the resources the subject of this Report.