

Market Announcement

17 February 2022

Develop Global Limited (ASX: DVP) – Trading Halt

Description

The securities of Develop Global Limited ('DVP') will be placed in trading halt at the request of DVP, pending it releasing an announcement regarding the outcome of the institutional component of the accelerated entitlement offer and a material acquisition. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Monday, 21 February 2022.

Issued by

Sandra Wutete

Principal Adviser, Listings Compliance (Perth)

17 February 2022

ASX Compliance Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Attention: Company Advisor – Belinda Giles
Trading Halts Perth: tradinghaltspert@asx.com.au

Dear Sir/Madam,

DEVELOP GLOBAL LIMITED ("DEVELOP") – REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, DEVELOP Global Limited (ACN 122 180 205) (ASX: DVP) requests that the securities of DEVELOP are placed in a trading halt with effect from the commencement of trading on Thursday, 17 February 2022.

DEVELOP provides the following information for the purposes of Listing Rule 17.1:

- a) the trading halt is requested pending an announcement by DEVELOP in relation to a material acquisition transaction and associated equity raising.
- b) DEVELOP requests that the trading halt remain in place until the earlier of:
 - (i) the commencement of trading on Monday, 21 February 2022; and
 - (ii) the Company making an announcement to the ASX about the results of the institutional elements of the equity raising; and
- c) DEVELOP is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

This request has been authorised for release to the ASX by DEVELOP's Board of Directors.

Yours faithfully,



TREVOR HART
Company Secretary/CFO