



Announcement Summary

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**Entity name**

FORRESTANIA RESOURCES LIMITED

**Date of this announcement**

Thursday February 17, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	ESIP Options	1,500,000	17/02/2022
New class - code to be confirmed	ESIP Options	1,500,000	17/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

FORRESTANIA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

647899698

**1.3 ASX issuer code**

FRS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

17/2/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

ESIP Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

17/2/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Angus Thomson	Angus Thomson	750,000
Cecilia Tyndall	PC Tyndall Pty Ltd	375,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.60000000	14/2/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

FRS Ordinary Fully Paid



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://static1.squarespace.com/static/6098839bb96d655ec6ab0524/t/615519236c6b963196913961/1632966948984/2-2-5\\_Employee-Securities-Incentive-Plan\\_Forrestania-Resources-Limited.pdf](https://static1.squarespace.com/static/6098839bb96d655ec6ab0524/t/615519236c6b963196913961/1632966948984/2-2-5_Employee-Securities-Incentive-Plan_Forrestania-Resources-Limited.pdf)

Any other information the entity wishes to provide about the +securities the subject of this notification

All Options offered and issued under FRS ESIP.

Issue details

Number of +securities

1,500,000

ASX +security code

New class - code to be confirmed

+Security description

ESIP Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Angus Thomson	Angus Thomson	750,000
Cecilia Tyndall	PC Tyndall Pty Ltd	375,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under



**listing rule 6.1?**

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.65000000

**Expiry date**

14/8/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

**Number of +securities**

1,500,000



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FRS : ORDINARY FULLY PAID	28,050,000

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FRSAA : ORDINARY FULLY PAID RESTRICTED	1,187,500
FRSAB : ORDINARY FULLY PAID RESTRICTED	1,800,000
FRSAC : ORDINARY FULLY PAID RESTRICTED	2,275,000
FRSAD : ORDINARY FULLY PAID RESTRICTED	9,450,000
FRSAE : ORDINARY FULLY PAID RESTRICTED	8,237,500
FRSAF : OPTION EXPIRING 27-JUN-2025 RESTRICTED	12,000,000
FRSAG : OPTION EXPIRING 17-AUG-2025 RESTRICTED	500,000
FRSAH : OPTION EXPIRING 20-SEP-2025 RESTRICTED	5,750,000
New class - code to be confirmed : ESIP Options	1,500,000
New class - code to be confirmed : ESIP Options	1,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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