



Announcement Summary

Entity name

FORRESTANIA RESOURCES LIMITED

Date of this announcement

Thursday February 17, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	ESIP Options	1,500,000	17/02/2022
New class - code to be confirmed	ESIP Options	1,500,000	17/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FORRESTANIA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647899698

1.3 ASX issuer code

FRS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

ESIP Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Angus Thomson

Angus Thomson

750,000

Cecilia Tyndall

PC Tyndall Pty Ltd

375,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.60000000

Expiry date

14/2/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

FRS Ordinary Fully Paid



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://static1.squarespace.com/static/6098839bb96d655ec6ab0524/t/615519236c6b963196913961/1632966948984/2-2-5_Employee-Securities-Incentive-Plan_Forrestania-Resources-Limited.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

All Options offered and issued under FRS ESIP.

Issue details

Number of +securities

1,500,000

ASX +security code

New class - code to be confirmed

+Security description

ESIP Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Angus Thomson

Angus Thomson

750,000

Cecilia Tyndall

PC Tyndall Pty Ltd

375,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under

**listing rule 6.1?**

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.65000000

Expiry date

14/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities1,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FRS : ORDINARY FULLY PAID	28,050,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FRSAA : ORDINARY FULLY PAID RESTRICTED	1,187,500
FRSAB : ORDINARY FULLY PAID RESTRICTED	1,800,000
FRSAC : ORDINARY FULLY PAID RESTRICTED	2,275,000
FRSAD : ORDINARY FULLY PAID RESTRICTED	9,450,000
FRSAE : ORDINARY FULLY PAID RESTRICTED	8,237,500
FRSAF : OPTION EXPIRING 27-JUN-2025 RESTRICTED	12,000,000
FRSAG : OPTION EXPIRING 17-AUG-2025 RESTRICTED	500,000
FRSAH : OPTION EXPIRING 20-SEP-2025 RESTRICTED	5,750,000
New class - code to be confirmed : ESIP Options	1,500,000
New class - code to be confirmed : ESIP Options	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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