

ASX Announcement | 24 December 2021

Seafarms Group Limited ASX: SFG

SFG ASX Announcement No: 715

Retirement of Director

Seafarms Group Limited (ASX:SFG) (**Seafarms** or the **Company**) advises that Mr Paul Favretto will not stand for re-election at the AGM to be held on 28th January 2022 and hence will retire as a Director of Seafarms Group as of the close of meeting on that date.

The Board of Seafarms would like to acknowledge the contribution Mr Favretto has made over many years and wish him well for the future.

Approved and authorised for release by the Board of Seafarms.

Ends.

For further information, please contact:

Seafarms Group

Mr. Ian Brannan
Company Secretary
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About Seafarms Group

Seafarms Group Limited (ASX:SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

Seafarms Group uses environmentally sustainable processes and is currently Australia's largest producer of farmed prawns, its Crystal Bay® Prawns and Crystal Bay® Tigers are available year round in fresh and frozen formats. To learn more please visit: www.crystalbayprawns.com.au.

Seafarms Group is investing in sustainable aquaculture for export through Project Sea Dragon, a large-scale, vertically integrated, land-based, prawn aquaculture project being developed in northern Australia. The standalone marine prawn production system will be capable of annually producing over 150,000 tonnes of prawns and the high-quality, year-round volumes will target export markets. To learn more please visit: www.seafarms.com.au

For more detailed information concerning Seafarms and Project Sea Dragon please refer to the company's website - www.seafarms.com.au.