

ASX Announcement

Release Date: 10 January 2022

ASM welcomes Kerry Gleeson to its Board

Australian Strategic Materials Limited (**ASM** or the **Company**) (**ASX: ASM**) is pleased to advise the appointment of Kerry Gleeson as Non-Executive Director to the ASM Board effective 1 February 2022.



Ms Gleeson is an experienced independent Non-Executive Director, chair and committee member with over two decades of experience as a director, senior executive and board advisor of various ASX listed companies. Ms Gleeson has worked nationally and internationally across broad and complex industry sectors, including mining and resources, industrial and agri-chemicals, manufacturing, transport and distribution and international education. Kerry is a qualified lawyer in both the UK and Australia, and spent 15 years in private practice, including as a partner of an English law firm, before emigrating to Melbourne and joining Blake Dawson Waldron (now Ashursts).

Ms Gleeson's other current roles include Non-Executive Director of St Barbara Limited, New Century Resources Ltd and Chrysos Corporation Ltd. She is also the Chair of Trinity College at the University of Melbourne.

Commenting on her appointment Ms Gleeson said, "ASM is entering an exciting stage of the Company's development and I am thrilled to be joining as ASM enters its next phase. I am looking forward to working with the Board and management to build on the impressive momentum ASM has already created."

ASM Chair Mr Ian Gandel said: "I am delighted to welcome Kerry to the ASM Board. Kerry's strong leadership skills, technical capability and commercial expertise will help drive us forward through the next phase of our development.

This exciting phase includes the production of critical metals in South Korea, progressing the development of the Dubbo Project and looking for opportunities to grow our global 'mine to metals' business."

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This document has been authorised for release to the market by David Woodall, Managing Director.

ABOUT AUSTRALIAN STRATEGIC MATERIALS www.asm-au.com

Australian Strategic Materials Ltd (ASM) is an integrated materials business and emerging “mine to metal” producer of critical metals. The company’s cornerstone Dubbo Project (100% owned) is a potential long-term resource of rare earths, zirconium, niobium, and hafnium located in central-western NSW, Australia. It represents an alternative, sustainable and secure source of these metals, critical for a diverse range of advanced and clean technologies.

ASM’s metals business is founded on an innovative metallisation process that converts oxides into high-purity metals, alloys, and powders using less energy than conventional methods. The pilot plant in South Korea has demonstrated the commercial scalability of the process and successfully produced a range of high-purity metals and alloys, including titanium, neodymium, praseodymium, dysprosium, and zirconium. Following this success, ASM’s first metallisation plant is under construction in South Korea to initially supply a range of critical metals, including rare earth metals and alloys, zirconium, and titanium.