



ASX Announcement

CODE: SRJ

28 July 2021

SRJ wins consulting contract with SBM Offshore

Highlights

- **SRJ will provide asset integrity consulting for global FPSO provider SBM Offshore**
- **SRJ expertise will support engineering design of generic FPSO vessels as part of the SBM Fast4Ward® Program**
- **SBM Offshore has contracted SRJ for consulting worth A\$241k (£129k) to date this year**
- **Opportunities for SRJ to provide expertise to other FPSO operators.**

SRJ Technologies Group Plc (ASX:SRJ, “SRJ” or “the Company”) is pleased to announce it has been engaged by leading floating production and mooring systems provider SBM Offshore to provide a further range of asset integrity consulting workstreams.

SBM Offshore, which has operations worldwide and employs more than 7,000 people globally, has contracted SRJ to undertake detailed reviews, finite element modelling of structures and develop technical guidance to support the engineering design of new standardised floating production storage and offloading (FPSO) vessels as part of its Fast4Ward® Program.

The Fast4Ward® Program is about reducing cycle time to energy delivery, de-risking projects and improving quality and safety. It is built on a number of key principles including the development of strategic partnerships and flawless execution. SRJ will undertake in-depth reviews and analysis of the FPSO design to assure asset integrity, trouble-free start up and safe and reliable operation which will generate an initial A\$112k (£60k) order with additional work to follow from ongoing discussions between the parties.

SRJ Technologies CEO Alexander Wood said “SBM Offshore has recognised the value that SRJ expertise can add to their Fast4Ward® program and this order will further strengthen the relationship. The Fast4Ward® Program is a long-term program that SRJ will support with its consultancy expertise and asset integrity solutions.”

“Other FPSO operators such as MODEC, BW Offshore, and Bumi Armada are all following a similar process, so this expertise is scalable across the industry. Working at a strategic level with our customers provides clear line of sight to product and solution sales opportunities.”

SRJ continues to grow its network of customers, recently securing its first purchase order from MODEC offshore New Zealand and winning follow-up work with Saudi Basic Industries Corporation (SABIC) in Saudi Arabia.

Head Office

Ph: +44 (0) 1534 626 818
Le Quai House, Le Quai D’Auvergne,
St Helier, Jersey JE2 3TN

Australia

Ph: +61 8 9482 0500
Level 4, 225 St Georges Tce, Perth
Western Australia 6000

UK

Ph: +44 (0) 2382 549 818
U2, Waterside House, Port Hamble
Satchell Lane, Hamble, Southampton SO31



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Investor Inquiries

Alexander Wood

CEO, SRJ Technologies

info@srj-technologies.com

Media Inquiries

Simon Hinsley

NWR Communications

simon@nwrcommunications.com.au

This announcement has been authorised for release by the Chief Executive Officer.

ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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ARBN: 642 229 856 - a limited liability company incorporated in Jersey