

ASX Announcement 27 July 2021

SHARE CONSOLIDATION UPDATE

Bass Metals Limited (ASX:BSM) (to be renamed Greenwing Resources Ltd) (the **Company**) advises that consolidation of its issued capital on a one for fifty basis has now been processed and shareholdings updated.

The share consolidation was approved by shareholders at the General Meeting held on 15 July 2021. As a result of the consolidation, the issued capital of the Company is now as follows:

Security	Pre-consolidation	Post-consolidation
Ordinary Shares	4,384,790,304	87,695,353
Unlisted Convertible Notes	687,509,590 (convertible into 1,100,015,344 shares)	687,509,590 (convertible into 22,000,306 shares)
Unlisted Options (exercisable at \$0.40 each on or before 31 December 2022)	15,147,514	302,950

Holding statements have been dispatched, with normal trading expected to resume on 28 July 2021.

At the same General Meeting, shareholders approved a change of name of the Company to Greenwing Resources Ltd. It is expected that the change of name, and change of ASX code to GW1, will be effective on ASX on 29 July 2021.

For more information, please contact:

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This announcement has been approved by the Company's Company Secretary for release.