

ASX ANNOUNCEMENT

27 July 2021

CONTRACT AWARDS

NRW awarded Stage 3 Expansion Works at Nammuldi Waste Fines Storage Facility.

The Works to be undertaken for this project are the Stage 3 expansion to the existing Waste Fines Storage Facility (WFSF) for Hamersley Iron Pty Limited, at the Nammuldi Below Water Table (NBWT) project.

The site is located approximately 60km north-west of Tom Price. The WFSF Stage 3 expansion consists of raising the existing earthfill embankment by a further 6m using the downstream method with associated earthworks along with mechanical upgrades to water management structures, waste fines deposition lines and pond decant infrastructure.

The expansion Works to be undertaken will achieve the ultimate limit currently permitted for the WFSF.

Construction works will start mid-August 2021 with all works complete in June 2022. A work force of approximately 75 personnel will be engaged on the project which has a contract value of circa \$26.5 million.

NRW awarded Gudai Darri Solar Farm Project.

NRW is pleased to announce the award of a contract for the delivery of a 34MW Solar PV System for Rio Tinto at the Gudai Darri mine in the Pilbara region of Western Australia.

The project is part of Rio Tinto's commitment to reduce the carbon footprint of their operations with a stated target to reach net zero emissions by 2050.

The contract is valued at approximately \$60 million.

Commenting on the award, Jules Pemberton, NRW's Chief Executive Officer and Managing Director said:

"Securing this work recognises the broader delivery capability of the business and NRW's long standing experience of delivering projects for Rio Tinto in the Pilbara. Renewable Energy represents an increasing opportunity for the group in particular captive projects like this where the energy output is integrated to the client's network".

The scope of work for the solar farm includes design, procurement, construction, testing and commissioning of all equipment including a 33KV substation which will be integrated into the overall Rio Tinto Iron Ore infrastructure, including remote control and monitoring via the Rio Tinto Iron Ore Remote Operation Centre.

The solar farm will be connected to the Rio Tinto grid at the Gudai Darri Central Substation via a 6 km long overhead powerline and fibre-optic link which is not included in the NRW scope.

Design and procurement will commence immediately followed by commencement of construction in August 2021. Construction and commissioning is scheduled for completion in early 2022.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.