

ASX Release

Release Date: 2 August 2021

Change of Joint Company Secretary

Australian Strategic Materials Ltd (ASX: ASM, or the “Company”) is pleased to announce that Julie Jones, the Company’s General Counsel, has been appointed Joint Company Secretary, effective immediately. Dennis Wilkins will remain as Joint Company Secretary with Ms Jones.

Ms Jones is an experienced General Counsel and Company Secretary with a strong background in mining and manufacturing, and has more than 18 years of legal, commercial, strategic, and corporate governance experience. Most recently, Ms Jones was General Counsel and Company Secretary for Matrix Composites and Engineering Ltd. Ms Jones’s other past roles include General Counsel and Director of People at the Chamber of Commerce and Industry WA, and Corporate Counsel at Iluka Resources Ltd.

As part of the change, James Carter has resigned from his position as Joint Company Secretary.

ASM Managing Director David Woodall said that Mr Carter was instrumental in steering ASM through the de-merger from Alkane Resources and its listing on the ASX.

“On behalf of the Board I thank James for his important contribution and loyalty to ASM, and to Dennis for his ongoing work for the Company,” Mr Woodall said.

“I also congratulate Julie Jones on her appointment. Julie brings a wealth of experience across a range of industries that will be invaluable as we progress the Dubbo Project, and complete the conditions under the Framework Agreement with the South Korean Investing Partnership.”

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This ASX release has been authorised for release to market by David Woodall, Managing Director.

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ABOUT AUSTRALIAN STRATEGIC MATERIALS – www.asm-au.com

Australian Strategic Materials Ltd (ASM) is an integrated materials business and emerging “mine to metal” producer of critical metals. The company’s cornerstone Dubbo Project (100% owned) is a potential long-term resource of rare earths, zirconium, niobium, and hafnium located in central western NSW, Australia. It represents an alternative, sustainable and secure source of these metals, which are critical for a diverse range of advanced and clean technologies.

ASM’s metals business is founded on an innovative metallisation process that converts oxides into high-purity metals, alloys, and powders using less energy than conventional methods. The pilot plant in South Korea has proven the commercial scalability of the process and successfully produced a range of high-purity metals and alloys, including titanium, neodymium, praseodymium, dysprosium, and zirconium. Following this success, ASM’s first metallisation plant will be constructed in South Korea to initially supply a range of critical metals including rare earths, zirconium, and titanium.

A Dubbo Project optimisation study will be completed by the end of Q3 2021, targeting improved capital and operating costs, along with an increased revenue stream. Elements of this optimisation study include simplifying the flowsheet and increasing recoveries of rare earths.

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