

Jewell Well Operational Update

Perth, Western Australia – 29th JULY 2021 – Stonehorse Energy Limited (ASX: SHE) is pleased to provide shareholders and investors with an update on well operations regarding the drilling of the Jewell 1-13-12 SXH well (**Jewell Well**) located in Carter County, Oklahoma in North America's Anadarko Basin.

Jewell well operator Black Mesa Energy has advised that pre-completion operations have commenced and are proceeding as planned and on schedule. The completion tree has now been installed and pressure tested (see Figure 1 below).

A coiled tubing unit is now on location to confirm the mechanical integrity of the production casing and facilitate the completion of the cement bond log with all tests successfully completed to date.

Operations are currently underway to circulate clean-up fluid through the well bore ahead of the arrival of Liberty Oilfield Services crew and equipment to commence and complete stimulation operations.



Figure 1: Installation of the completion tree on the Jewell Well.



About Stonehorse Energy

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in North America. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability.

This announcement is approved for release by the Board.

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