

ALDORO SETTLES WYEMANDOO & NIOBE ACQUISITION

Aldoro Resources Limited (ASX: ARN) (**Aldoro** or **Company**) is pleased to announce that due diligence has been completed and all conditions relating to the acquisition of Meridian Meridian 120 Mining Pty Ltd (ACN 138 194 831) (**Meridian**) 100% interest in E57/1017 and P59/2137 located in the Mt Magnet area of Western Australia (the **Tenements**) has now been met.

Per the key transaction terms in the ASX announcement released on the 7th of July 2021, Aldoro will now complete settlement of the acquisition.

Ends

This announcement was approved for release to ASX by the Board of Aldoro Resources.

About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (ASX:ARN) mineral exploration and development company. Aldoro has a collection of gold, nickel and lithium focused advanced exploration projects all located in Western Australia. The Company's flagship project is the Narndee Igneous Complex, highly prospective for Ni- Cu-PGE mineralisation. Aldoro is also currently exploring the Penny South Gold Project, which is contiguous to Ramelius Resources (ASX:RMS) Penny West Project in the Youanmi Gold Mining District, as well as Unaly Hill South (Au) and Kiabye Well (Au). The Company's other projects include the Cathedrals Belt Nickel Project, with a significant tenement holding surround St George Mining's (ASX:SGQ) Mt Alexander Project, the Leinster Nickel Project (Ni), Windimurra Igneous Complex (Ni-Cu- PGE, Li) and Ryans Find (Au, Ni-Cu-PGE).

Disclaimer

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Aldoro operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward- looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by several factors and subject to various uncertainties and contingencies, many of which will be outside Aldoro's control.

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