



ASX Announcement | 30 July 2021

Seafarms Group Limited (ASX:SFG)

SFG Announcement No. 694

Extraordinary General Meeting of Shareholders - Resolutions

Sustainable aquaculture company Seafarms Group Limited (**Seafarms** or the **Company**) advises that an extraordinary meeting of shareholders (**Meeting**) was held today, 30 July 2021 at 10.00am (WST).

The resolutions voted on were in accordance with the notice of extraordinary general meeting announced by the Company on 1 July 2021.

The shareholders of the Company decided on and passed all resolutions at the Meeting by way of a poll. The details of the poll and the proxy votes received for each resolution are set out in the attached summary which is provided in accordance with section 251AA of the *Corporations Act 2001* (Cth) and ASX Listing Rule 3.13.2.

The passing of these resolutions will see construction of Project Sea Dragon to progress, as previously announced.

Approved and authorised for release by Seafarms' Disclosure Committee.

Ends.

For further information, please contact:

Seafarms Group

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About Seafarms Group

Seafarms Group Limited (ASX:SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

Seafarms Group uses environmentally sustainable processes and is currently Australia's largest producer of farmed prawns, its Crystal Bay® Prawns and Crystal Bay® Tigers are available year-round in fresh and frozen formats. To learn more please visit: www.crystalbayprawns.com.au

Seafarms Group is investing in sustainable aquaculture for export through Project Sea Dragon, a large-scale, vertically integrated, land-based, prawn aquaculture project being developed in northern Australia. The standalone marine prawn production system will be capable of annually producing 130,000 – 180,000 tonnes of prawns and the high-quality, year-round volumes will target export markets. To learn more please visit: www.seafarms.com.au

SEAFARMS GROUP LIMITED
General Meeting
Friday, 30 July 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Ratification of the Issue of Shares to Sophisticated and Professional Investors under Tranche 1 of the Placement (Tranche 1 Issue)	Ordinary	523,756,348 70.32%	3,365,388 0.45%	217,694,130 29.23%	136,815,950	1,425,912,794 99.76%	3,365,388 0.24%	136,815,950	Carried
2 Approval of the Issue of Shares to Sophisticated and Professional Investors under Tranche 2 of the Placement (Non-related Issue)	Ordinary	462,256,194 67.71%	3,365,388 0.49%	217,094,130 31.80%	140,999,438	688,428,198 99.37%	4,346,800 0.63%	815,402,468	Carried
3 Approval of the Issue of Shares and Unlisted Options to Avatar Industries (a Related Party) Under Tranche 2 of the Placement (Avatar Industries Issue)	Ordinary	1,090,514,462 96.25%	5,331,629 0.47%	37,208,407 3.28%	24,393,831	1,136,800,743 99.45%	6,313,041 0.55%	698,796,861	Carried
4 Approval of the Issue of Shares and Unlisted Options to Mr Paul Favretto (a Related Party) under Tranche 2 of the Placement (Favretto Issue)	Ordinary	1,069,629,651 95.96%	7,112,655 0.64%	37,950,063 3.40%	4,839,294	1,792,042,030 99.60%	7,112,655 0.40%	4,839,294	Carried
5 Approval for Issue of Share Purchase Plan Shares and Unlisted Options (SPP Issue)	Ordinary	1,118,511,088 96.64%	1,459,468 0.13%	37,410,273 3.23%	67,500	1,840,383,677 99.92%	1,459,468 0.08%	67,500	Carried
6 Approval of Issue of Unlisted Options under the Tranche 1 Issue, The Non-related Issue and the SPP(Unlisted Option Issue)	Ordinary	521,492,049 70.03%	6,045,824 0.81%	217,154,130 29.16%	136,939,813	1,423,108,495 99.58%	6,045,824 0.42%	136,939,813	Carried
7 Approval for Issue of Shares and Unlisted Options to Avatar Finance Pty Ltd (a Related Party) (Avatar Conversion)	Ordinary	1,091,459,686 96.24%	5,452,655 0.48%	37,258,407 3.28%	23,277,581	1,137,795,967 99.44%	6,434,067 0.56%	697,680,611	Carried
8 Approval for Issue of Shares and Unlisted Options to the Elsie Cameron Foundation Pty Ltd (ECF Conversion)	Ordinary	764,585,153 94.56%	6,804,857 0.84%	37,208,407 4.60%	139,451,728	810,871,434 99.05%	7,786,269 0.95%	813,854,758	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.