

DACIAN DELIVERS FIVE YEAR MINE PLAN

FIVE YEAR MINE PLAN PROVIDES SOLID PLATFORM

- Five year mine plan delivers a significant extension to the previous plan with average annual gold production of 115,000oz, at an average annual AISC of \$1,550/oz
- Diversified production base from open pits at Mt Morgans and Redcliffe, supplemented with underground high grade ore from Greater Westralia
- Open pit mine plan follows optimised sequencing of the open pits to maximise gold production, reduce operating risk and stage capital investment
- Strategic approach to underground mining and investment
- Numerous pathways to grow and extend the mine plan

GROWTH THROUGH DEVELOPMENT & EXPLORATION

- Opportunities to extend the mine plan exist through the project development pipeline with further drilling campaigns and mining studies
- Unlocking new production opportunities across the large, gold-associated syenite mineralised systems at Cameron Well, Jupiter and untested Cedar Island
- Disciplined drill programs to commence on the major gold bearing structural corridors, and over the underexplored southern tenement package

Dacian Gold Limited (**Dacian Gold** or **the Company**) (ASX: DCN) is pleased to provide an updated mine plan for its Laverton gold operations that include its Mt Morgans and Redcliffe mining centres, located in Laverton, Western Australia.

Managing Director, Leigh Junk commented: “A significant effort during FY2021 to increase our resource definition activities and subsequent mining studies has culminated in a five year mine plan that underpins Dacian’s future across its Laverton operations.

“The five year mine plan provides the foundation for Dacian to pursue its corporate objectives and we will continue to advance our suite of development projects in parallel with an aggressive exploration program over the coming year across our large, underexplored land package, with the aim of unlocking the next generation of production sources.”

FIVE YEAR MINE PLAN PROVIDES SOLID PLATFORM

Dacian’s five year mine plan for its Laverton operations is underpinned by an operating base with open pit and underground production from Mt Morgans supplemented with production from Redcliffe. Please also see Dacian’s Mineral Resources and Ore Reserves announcement released 31 August 2021.

The updated mine plan targets average annual gold production of 115,000oz, maintaining 115,000-125,000oz from FY2024 to FY2026. The All in Sustaining Cost (AISC) is expected to average \$1,550/oz with AISC and capital spend declining over the five year plan.

The Company continues to pursue opportunities to extend and grow the mine plan beyond the current profile with a number of development projects and exploration programs being advanced.

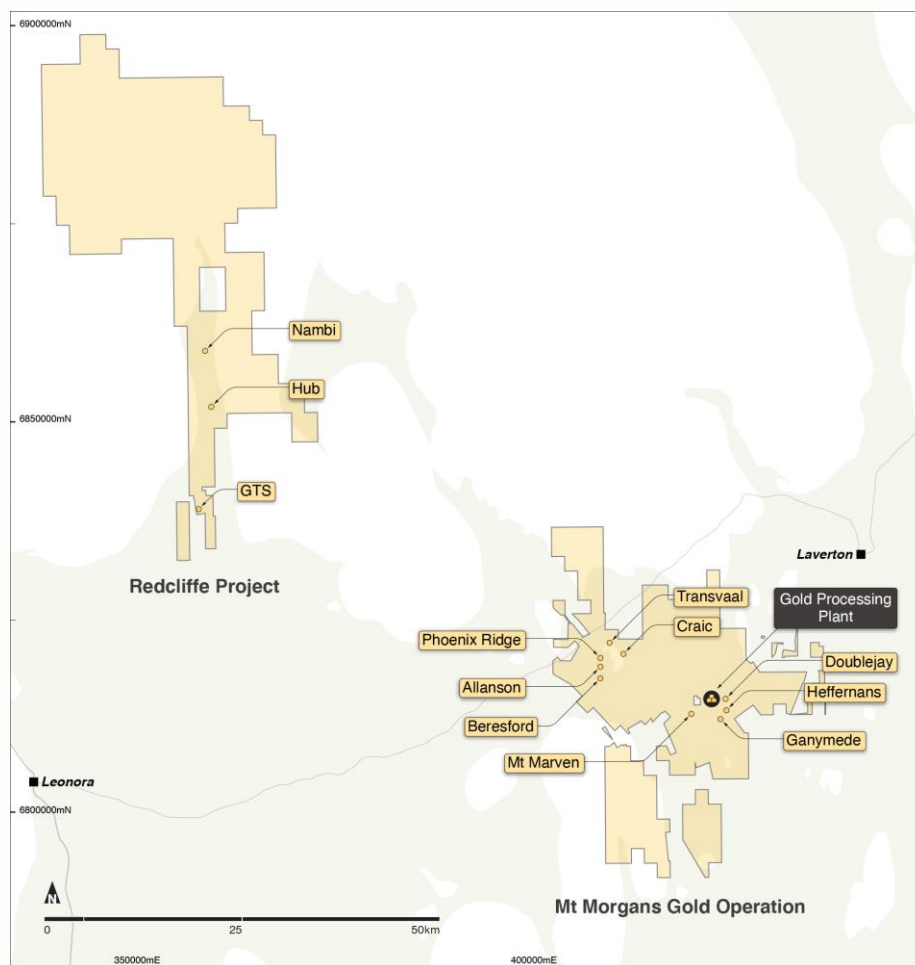


Figure 1: Five year mine plan deposits

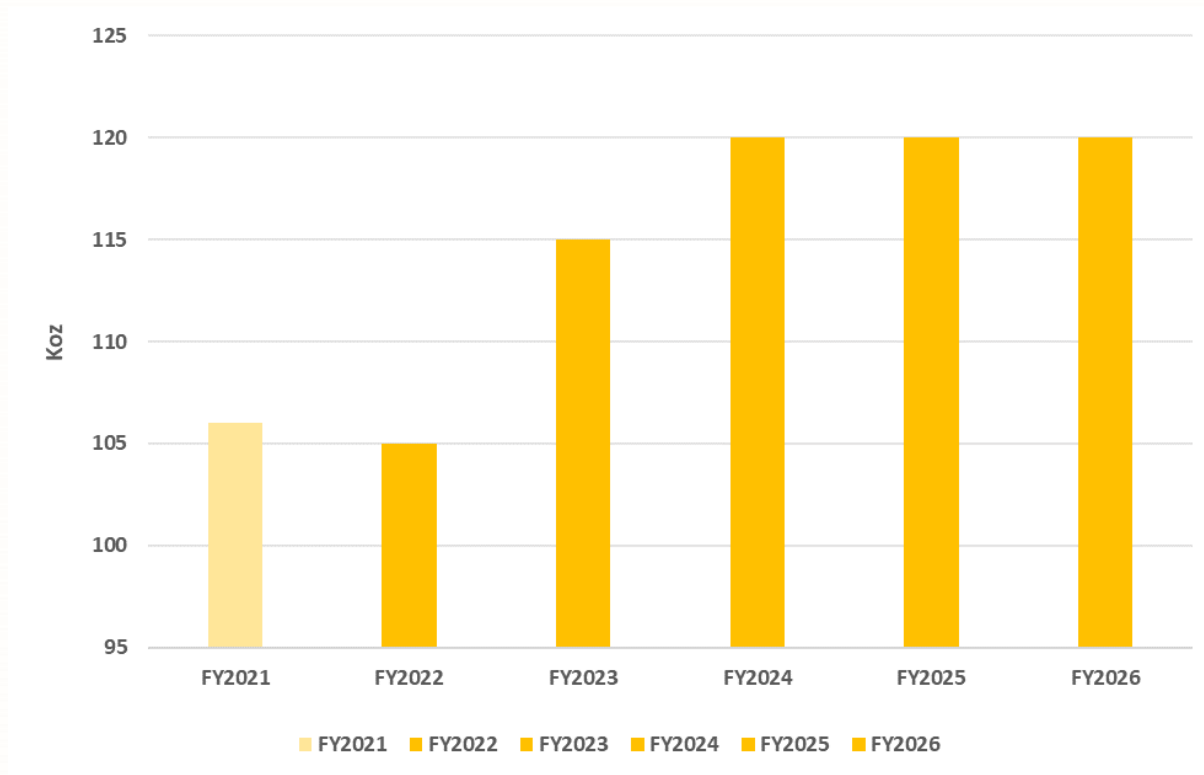


Figure 2: Five year mine plan production (midpoint)

Guidance Range		FY2022	FY2023	FY2024	FY2025	FY2026	Total Midpoint /Avg
Production	Koz	100-110	110-120	115-125	115-125	115-125	580 / 115
AISC	A\$/oz	1,550-1,700	1,550-1,700	1,500-1,650	1,525-1,675	1,275-1,425	1,550
Growth Capital	A\$M	66	40	20	15	-	141

Table 1: Summary of mine plan for Laverton operations

ANNUAL OPERATIONS COMMENTARY

FY2022: As previously announced (see ASX announcement dated 15 July 2021), production for FY2022 is guided at 100,000-110,000oz, with open pit mining at Jupiter providing the majority of ore feed to the mill and an underground mining campaign at Westralia, producing ore from stoping in the Beresford South and Allanson mine areas. Production for the full year is weighted to the second half of FY2022 (~60%) following a tiered investment period that is higher in the 1H of this financial year.

FY2023: Open pit mining of the Hub deposit at Redcliffe commences in FY2023, contributing high-grade ore to the mill feed blend. The Jupiter open pits continue to provide the mill feed baseload during the year and mining at Mt Marven recommences, with an extension of the existing pit to the south, resulting from a successful near-mine exploration program.

Following rehabilitation of the historic Craic underground mine during FY2022, an underground mining campaign planned for FY2023 will deliver supplementary high-grade mill feed. Additional supplementary high-grade mill feed will be sourced from the Westralia underground during the year, with mining targeting stoping blocks in both the Beresford and Allanson mine areas.

FY2024: Mining of the Jupiter open pit continues to provide baseload mill feed until the end of FY2024. The extension to the Mt Marven pit is also completed during the year. At Redcliffe, open pit mining transitions from the Hub pit to the GTS pit midway through the year.

Stage-based underground mining in the Greater Westralia Area at Mt Morgans continues during FY2024 with mining at the Westralia underground transitioning from the Beresford South to Beresford North area and from the Allanson North area to the Allanson South area. Following re-entry into the historical Transvaal underground mine, mining of stoping blocks commences late in the year. After further infill drilling of the Phoenix Ridge deposit in preceding years, portal establishment and decline development is planned for FY2024 to access the deposit.

FY2025: During FY2025, underground mining in the Greater Westralia Area continues. At the Westralia underground, mining of the Beresford South and Allanson South stoping blocks continues, and the Allanson North stoping block is completed. At Transvaal, stoping continues throughout the year. Stoping of the high-grade Phoenix Ridge deposit commences in the second half of the year following completion of the initial development phase. At Redcliffe, mining of the Nambi pit commences early in the year, as production transitions from the GTS pit which finishes mid-year.

FY2026: At Redcliffe, the mining of the Nambi pit is completed. Underground mining in the Greater Westralia Area continues with capital development and then ore drive development reducing during the year, leaving developed levels available for stoping. At the Westralia underground, mining of the Allanson South stoping block is completed and production from the Beresford North stoping block continues throughout the year. The Transvaal underground continues and production from the Phoenix Ridge underground ramps up during the year. Supplemental mill ore feed is sourced from the Jupiter stockpiles.

Figure 3 shows the mining sequence over the Company's five year mine plan.

			FY2022	FY2023	FY2024	FY2025	FY2026
Mt Morgans	Open Pit	Heffernans					
		Doublejay					
		Ganymede					
		Mt Marven					
		Underground Beresford					
		Allanson					
		Craic					
		Transvaal					
		Phoenix Ridge					
Redcliffe	Open Pit	Hub					
		GTS					
		Nambi					

Figure 3: Mining sequence for the five year mine plan

AISC AND CAPITAL COMMENTARY

The updated mine plan sets an AISC profile of an annual average of \$1,550/oz, and ranging between \$1,275-\$1,700/oz, that incorporates cost data captured over the last five years of operations and allows for the recent inflationary pressures experienced across the sector.

The declining AISC profile in the later years of the mine plan is driven by reducing capital expenditure following an initial period of developing numerous open pit and underground deposits with pre-stripping and decline development completed, resulting in a strengthened cash flow profile across the mine plan.

MINE PLAN BY JORC CLASSIFICATION

The five year mine plan is underpinned by approximately 75% Ore Reserves and Indicated Resources with the remainder in the Inferred classification.

Forecasted production includes Indicated Mineral Resources that hasn't yet been converted to Ore Reserves due to mining technical studies currently in progress and not yet completed. Such technical studies include geotechnical and hydrological assessments for which conservative assumptions have been applied to the resource.

The revised Mineral Resource that forms the basis of forecasted production is more conservative in its estimation and classification than previous, providing the Company with an increased confidence level in future conversion. (See ASX announcements dated 31 August 2021).

Resource definition drilling of the Inferred Resources in certain areas of the underground mines that provided production in the latter years of the mine plan will be conducted from specific underground drill drives, where these Mineral Resources will receive the required resource definition for upgraded classification ahead of mining.

The staged mining sequence of the five year plan factors in the required time and resources for this resource definition drilling to occur prior to mining.

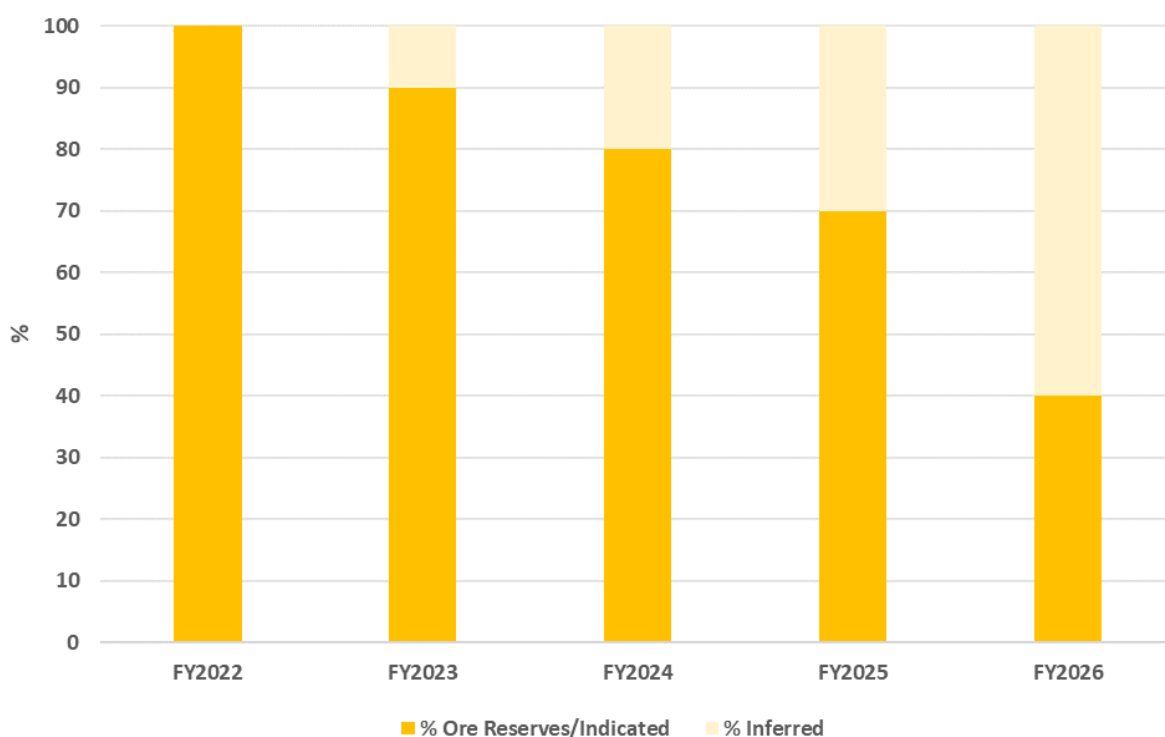


Figure 4: Mine plan by JORC classification

Cautionary Statement: The mine plan is a Production Target that contains approximately 75% of Ore Reserves and Indicated Resources with the remainder in the Inferred Mineral Resource classification. There is a low level of geological confidence associated with Inferred Mineral Resource and there is no certainty that further exploration work will result in the conversion to Indicated Mineral Resource or that the Production Target itself will be realised.

The FY2022 mine plan represents a significant extension to the FY2020 mine plan (see ASX announcement dated 27 February 2020). This follows extensive resource definition drilling and mining studies on our open pit and underground projects during the past financial year, as well as the acquisition of the Redcliffe project. Work streams

are ongoing at Redcliffe to continue to target further upgrades of the Mineral Resources for potential inclusion in subsequent updates to the mine plan.

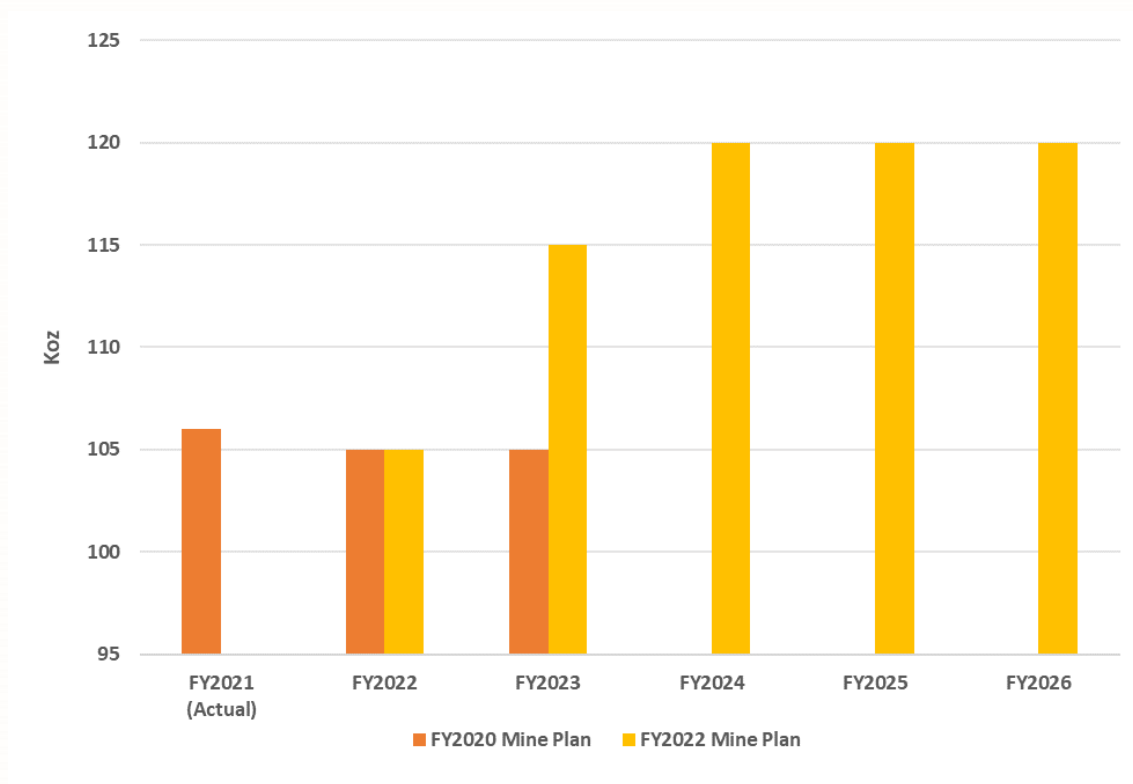


Figure 5: Comparison of FY2020 vs FY2022 mine plans (midpoint)

MT MORGANS

At Mt Morgans, the Company's five year mine plan includes the continuation of mining the Jupiter open pits and recommencement of mining at Mt Marven with a southern extension following the completion of the first stage of Mt Marven. Underground mining is planned to recommence within the Greater Westralia area, with mining campaigns focussed on extraction of stoping blocks across the existing Westralia, Craic and Transvaal underground mines as well as development of a new underground mine at Phoenix Ridge.

Mining the Jupiter open pits of Doublejay and Heffernans continues through to the end of FY2024 when the Doublejay pit is completed. A total of 5.8Mt at 1.2g/t Au for 225,000oz will be mined from Jupiter during the three year period.

After almost four years of mining, commencing in December 2017, the Heffernans pit will reach the final design floor 200m below surface during late H1 FY2022.

The Doublejay pit is mined in three stages around the historic Joanne and Jenny pits, with the stages referred to as DBJ07, DBJ15 and DBJ14. Both DBJ07 and DBJ15 pit stages are completed during FY2022, with the quantity of ore mined increasing during the second half of the year as pre-stripping is completed and the high-grade Cornwall Shear Zone (CSZ) beneath the historic Joanne pit is exposed on mining benches. The DBJ14 stage spans the three year period FY2022-24, with pre-stripping over FY2022 prior to exposing high-grade ore zones underlying the CSZ.

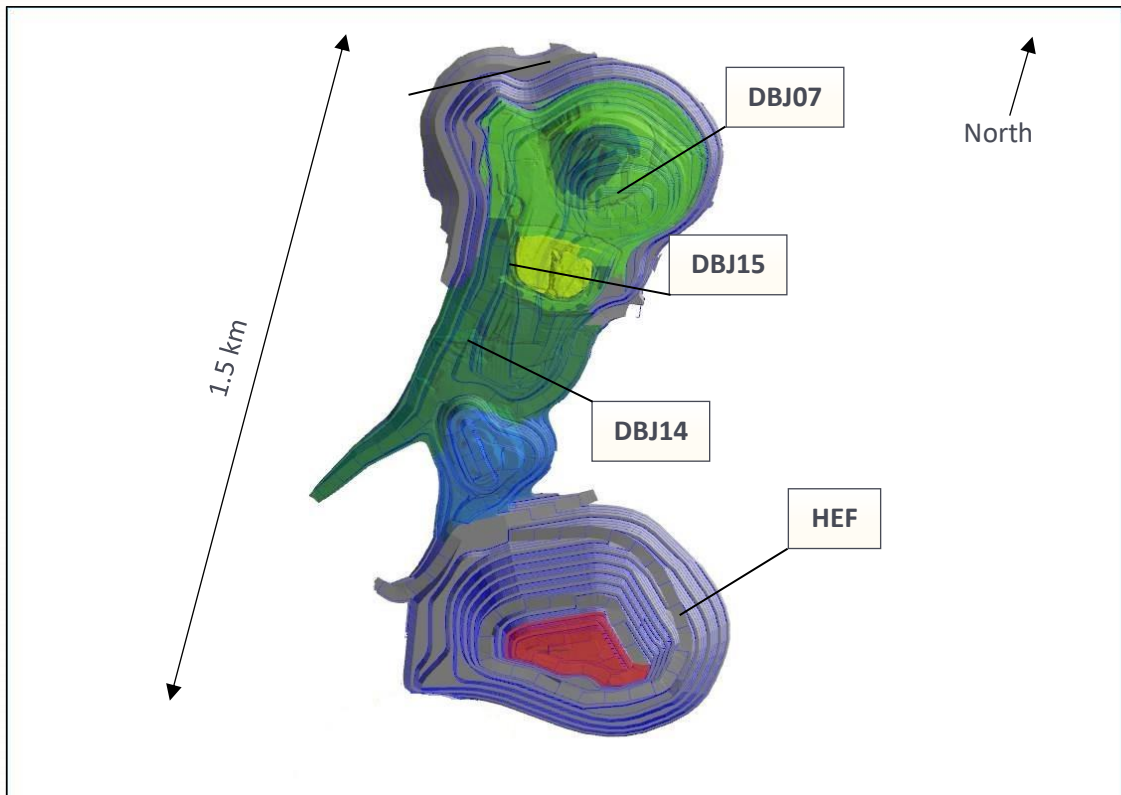


Figure 6: 3D schematic of the Jupiter open pit showing the three Doublejay (DBJ) pit stages and Heffernans (HEF)

Near-mine exploration drilling programs completed whilst mining the Mt Marven pit during FY2021, have delineated mineralisation extensions to both the north and south of the pit excavation. The five year mine plan includes mining of a southern extension to the Mt Marven pit during FY2023. A total of 662,000t at 1.3g/t Au for 27,000oz is planned to be mined.

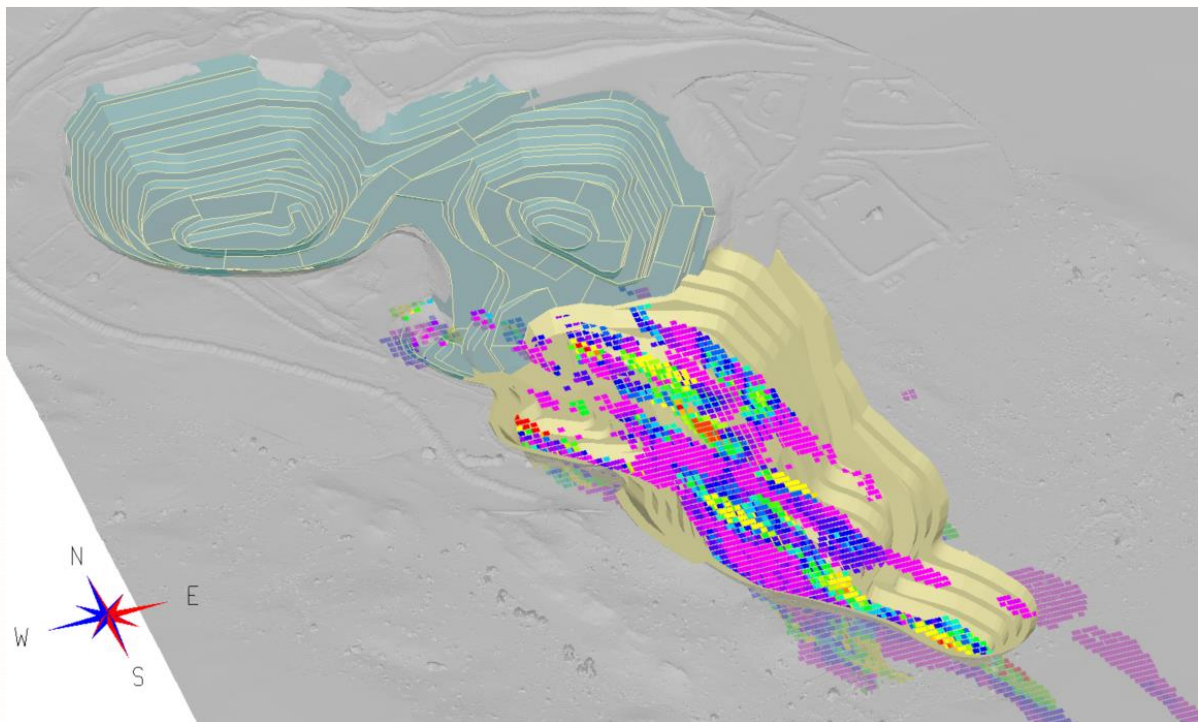


Figure 7: 3D schematic of the Mt Marven open pit design and the recently completed Mt Marven open pit (grey)

FY2022 sees the recommencement of underground mining at Mt Morgans, with a mining campaign planned for the Westralia underground targeting extraction of stoping blocks in the vicinity of existing development within the Beresford South and Allanson mine areas. A total of 150,000t at 4.0g/t Au for 19,400oz is planned to be mined during the year.

Beyond FY2022, underground mining at the Greater Westralia Area takes a staged approach, whereby the Mineral Resource contained within stoping blocks identified as being economically viable across the various underground mine areas will continue to be systematically drilled prior to investment in mine development capital.

Figure 8 below shows the planned stoping blocks to be mined over the five year mine plan for the Westralia underground mine. Based on an updated Mineral Resource for the Beresford and Allanson deposits, stoping blocks have been delineated for mining across the Beresford South, Beresford North, Allanson Central, Allanson South and Allanson North areas, accessed by extensions to existing declines. In the Allanson mine area, the existing decline is planned to be extended to a southern and a northern leg to access planned stoping blocks. A total of 860,000t at 4.0g/t for 111,000oz is planned to be mined from the Westralia underground during the period FY2023 to FY2026.

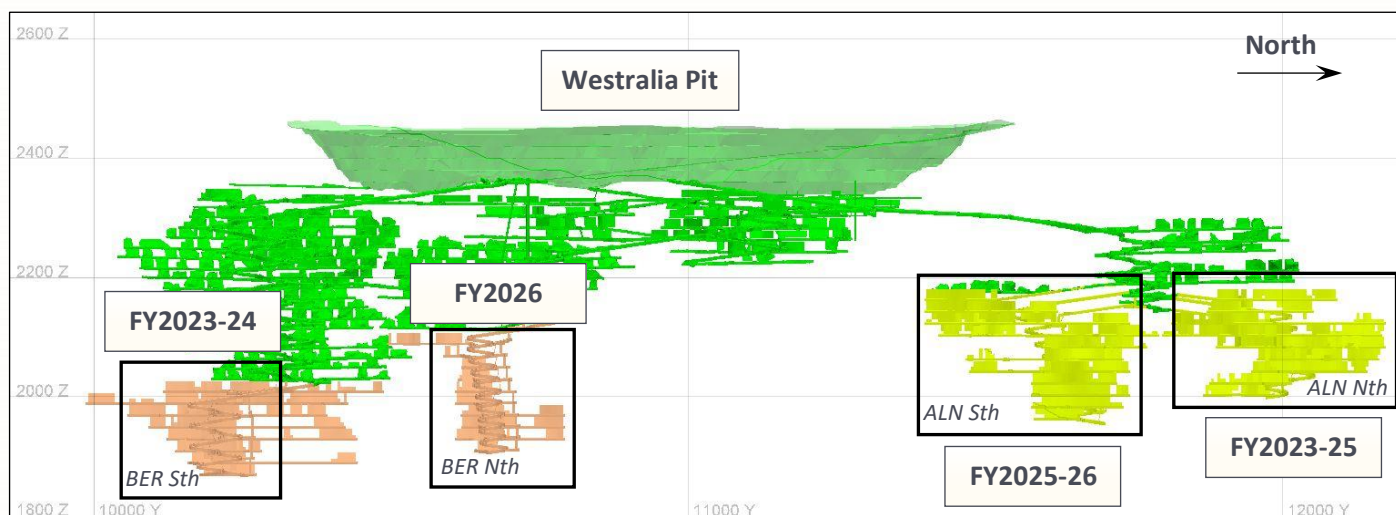


Figure 8: Long section of the Westralia underground showing the planned stoping blocks across the Beresford (BER) and Allanson (ALN) deposits. Development and stoping shown in green is mined.

The Craic open pit and underground mine was mined circa 10 years ago under previous ownership and the Company is currently dewatering the underground. During FY2022 the existing decline will be rehabilitated to enable final grade control infill drilling to be completed from underground ahead of mining planned for FY2023. A total of 66,000t at 6.1g/t Au for 13,000oz is planned to be mined from the Craic underground during FY2023.

The Transvaal underground was mined circa 10 years ago under previous ownership. A similar approach to Craic will be applied for the Transvaal underground mine, with the pit currently being dewatered. Two stoping blocks are planned to be mined underground at Transvaal, the Central and the South. A total of 583,000t at 3.2g/t Au for 59,000oz is planned to be mined from Transvaal predominately over FY2024 and FY2025.

The Phoenix Ridge deposit is located along the BIF <2km north of the Westralia open pit and was discovered by the Company in 2019. The five year mine plan sees portal establishment within the historic Morgans North pit and subsequent decline development to access the deposit commencing in FY2024. Stope production is planned for FY2025 and FY2026, with a total of 150,000t @ 8.3g/t Au for 40,000oz.

REDCLIFFE

At Redcliffe, open pit mining of the high-grade Hub deposit is planned to commence in FY2023 and continue through to mid FY2024. A number of work streams are currently underway with respect to technical and environmental assessments to have the project permitted and mining ready during FY2022. The pit is planned to be mined in two stages, accessing high-grade ore early with a reduced strip-ratio, following which mining within the second stage progresses to the designed pit limits. A total of 212,000t at 5.0g/t Au for 34,000oz is planned to be mined. Figure 9 shows the design for the Hub open pit.

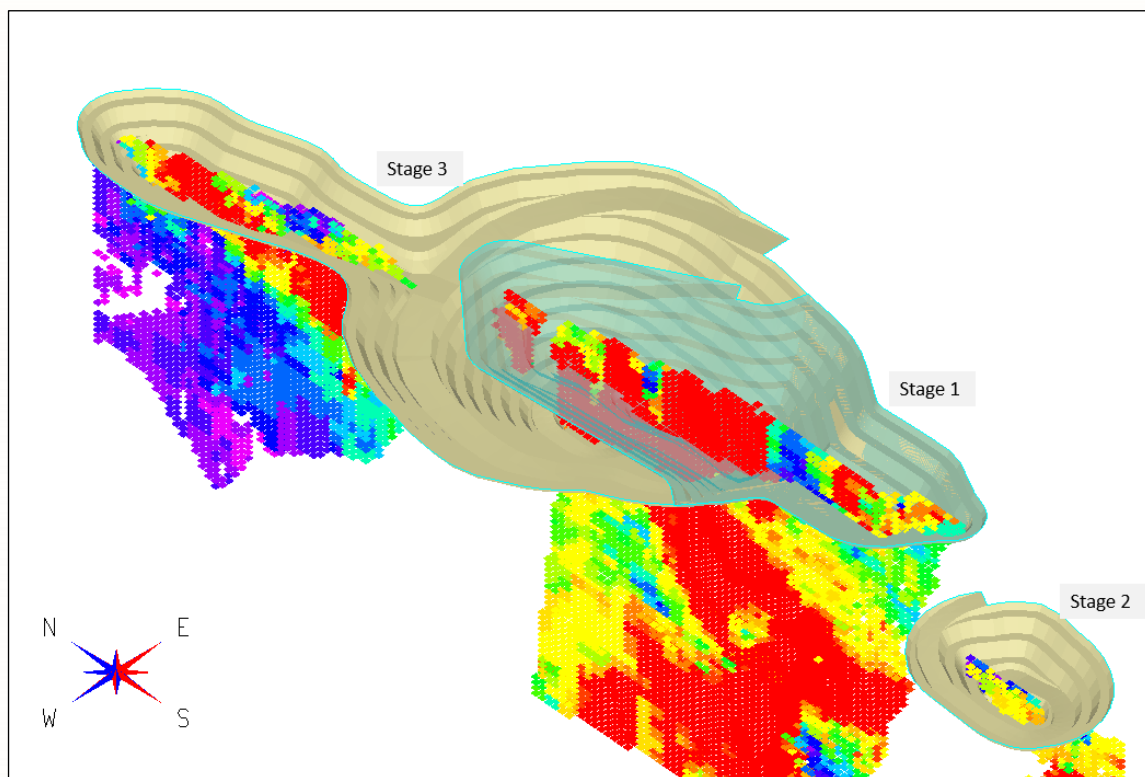


Figure 9: 3D schematic of the Hub pit design showing the orebody block model and pit stages

Mining transitions to the GTS deposit during FY2024 and then to the Nambi pit during FY2025 as the GTS pit finishes. The GTS deposit has not previously been mined and the Nambi pit is a cutback on a historic pit mined by previous owners. The GTS pit provides a total of 293,000t at 2.4g/t for 23,000oz to the five year mine plan and the Nambi pit provides 308,000t at 2.7g/t for 27,000oz.

Initial underground mining studies on the Hub and Nambi deposits below the designed open pits indicates potential for future inclusion in subsequent mine plans with further work planned.

RESOURCE CONVERSION AND BROWNFIELD EXPLORATION KEY PILLARS TO GROWTH

The Company has planned an aggressive exploration program to further bolster and extend its mine plan through ongoing Mineral Resource estimate upgrades, extensional drilling programs and exploration campaigns across its underexplored, significant tenement package.

Specifically, the Company is focussed on the following opportunities:

- **Extensional Programs:** Existing mine operations such as at the Greater Westralia Area, Jupiter mine complex and Mt Marven will be targeted for extensions
- **Mine Development:** Continue to progress the pipeline from development to production, with initial opportunities including:
 - Hub and Nambi underground deposits
 - Bindi, Mesa West, Redcliffe and Kelly open pit deposits
 - Ramornie, McKenzie Well and Maxwell Bore open pit deposits
- **Exploration:** Disciplined exploration across large tenement package with aircore, reverse circulation and diamond drilling programs planned
 - Drill testing known Syenites at Cameron Well and Cedar Island following renewed Mineral Systems approach to these targets
 - Aircore coverage over large, regional shear zones across the Mt Morgans tenements that include the Transvaal-Ramornie, Marven, Calisto and Chatterbox shear zones, and coverage over the Southern Tenements where recent aeromagnetic data has been acquired

EXTENSIONAL PROGRAMS

Jupiter Deposit

Drilling programs for FY2022 to assess the lateral and depth extent of mineralisation at the large Jupiter mineralised system are planned for 1H FY2022, with diamond drilling programs planned to test for deeper mineralisation of the Syenite intrusive below each of the three Syenite stocks.

Mt Marven Deposit

Successful extensional and resource definition drilling programs completed along the southern strike of the Mt Marven open pit during FY2021, resulted in a Mineral resource upgrade to 1.86Mt at 1.26g/t for 75,600oz after depletion (see ASX announcement dated 31 August 2021), additional drilling programs are planned to test the northern strike extent at Mt Marven during FY2022.

Greater Westralia Deposits

Mining studies for the Westralia underground resources, including Beresford and Allanson, defined high-grade plunge continuity of mineralisation hosted within the Banded Iron formation (BIF) stratigraphic package. Systematic resource development drilling programs to delineate mineralisation down-plunge from active mining levels, improve geological confidence is planned. At Phoenix Ridge, extension to the high-grade mineralisation will also be tested.

Resource definition and extensional drilling of the mafic shear hosted Transvaal and Craic deposits has been conducted from surface, with follow up underground grade control drilling planned during the underground development.

The Ramornie Mineral Resource has undergone re-evaluation and interpretation with the revised estimate consisting of mineralisation concentrated on two structural orientations. The mineralisation is located spatially adjacent to the Westralia open pit and underground within 80m of the Beresford decline.

Additional opportunities exist within the Greater Westralia Area at the McKenzie Well deposit, and at the King Street and Recreation targets as additions to the project development pipeline.

MINE DEVELOPMENT

The Redcliffe mining centre was targeted for Mineral Resource development opportunities during FY2021, with drilling programs designed to improve geological confidence and advance near-term deposits through to mining studies with the Hub, GTS and Nambi deposits included in the mine plan.

Resource definition, geotechnical, hydrological and sterilisation drilling programs are planned during FY2022 to advance open pit development and assess the potential for underground extraction at Hub and Nambi. These advanced stage projects have strong potential to develop into underground mines with continued systematic drilling, resource growth and mining studies.

Resource definition drilling programs at Bindy and Kelly will be aimed at potential expansion of the deposits and improved definition of the existing mineral resource estimates.

EXPLORATION

BROWNFIELD EXPLORATION

The exploration strategy will be executed through a dual approach as follows:

- Testing of syenite stocks for lateral and depth extensions of existing mineralisation, such as at the Jupiter and Cameron Well Syenite complexes and testing of underexplored Syenite stocks such as Cedar Island
- Extended area coverage of regional N-S shear zones and associated structures including the Transvaal-Ramornie, Marven, Calisto, and Chatterbox Shear Zones, with AC and RC drill programs planned for FY2022. In addition, the underexplored Southern tenements will be tested along the Celia Tectonic Zone and the granite greenstone contact along the western boundary

New targets, as well as refined existing exploration targets have been generated from recent studies which include geochronology, geo-mechanical and structural modelling, geophysical data acquisition and interpretation. The implementation of a Mineral Systems approach to the exploration initiatives coupled with the specialist study results underpins the ranking of targets across the highly prospective tenements.

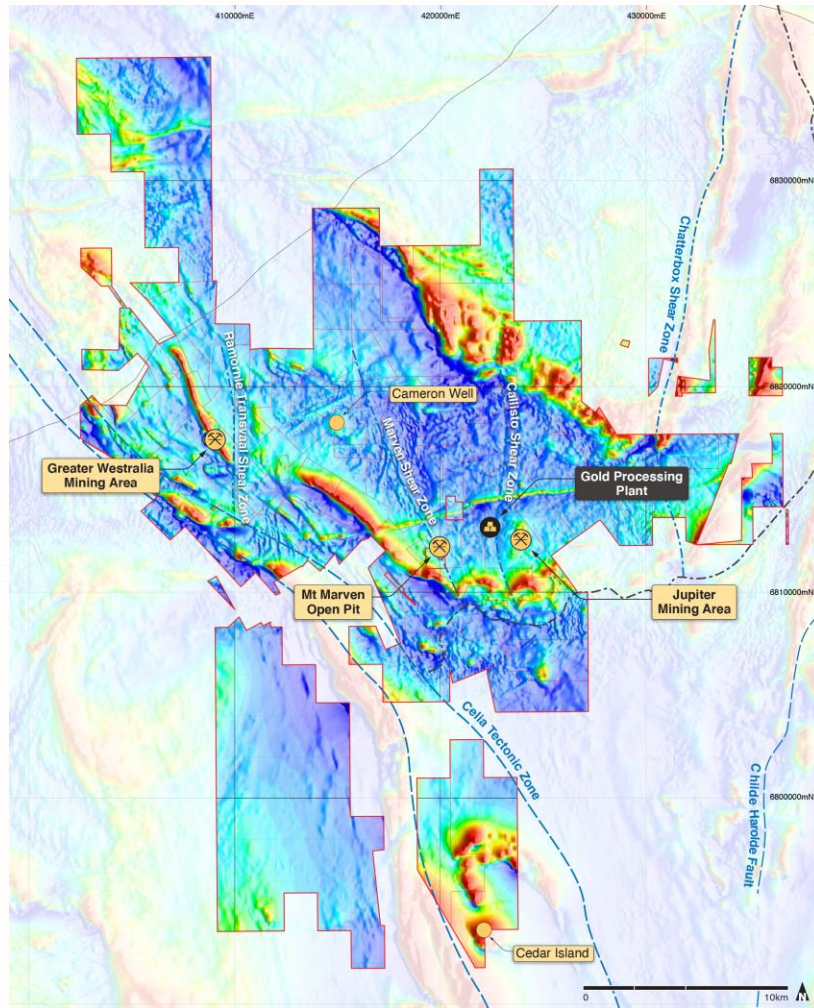


Figure 10: Geophysics of regional targets

Cameron Well and Cedar Island

A systematic review of Cameron Well during FY2021 produced an updated interpretation of the regional structure of the Cameron Well syenite intrusive. Interrogation of the structural interpretation together with geomechanical modelling, geophysics and geochronological data acquired during FY2021 has resulted in a new suite of refined targets at Cameron Well for drill testing during FY2022.

Cedar Island, located within the Celia Tectonic Zone on our southern tenements, is an underexplored Syenite. An EIS co-funded diamond drill hole planned for 1,000m depth will be drilled into the Syenite stock during FY2022.

<ENDS>

This ASX announcement was approved and authorised for release by the Board of Dacian Gold Limited

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COMPETENT PERSON STATEMENT

MINERAL RESOURCES

The information in this report that relates to Mineral Resources is based on information compiled, by Mr Alex Whishaw, a Competent Person who is a Member of The Australian Institute of Mining and Metallurgy. Mr Whishaw is a full-time employee of Dacian Gold Limited. Mr Whishaw has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'; Mr Whishaw consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases, and the form and context of the announcements has not materially changed.

Where the company refers to the Mineral Resources and Ore Reserves in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate and Ore Reserve estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

All information relating to the Mineral Resources and Ore Reserves were prepared and disclosed under the JORC Code 2012.

ORE RESERVES

The information in this report that relates to the Jupiter open pit Ore Reserve is based on information compiled or reviewed by Mr Ross Cheyne. Mr Cheyne has confirmed that he has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition). He is a Competent Persons as defined by the JORC Code 2012 Edition, having more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which they are accepting responsibility. Mr Cheyne is a Fellow of the Australasian Institute of Mining and Metallurgy and an employee of Orelogy Mine Consulting Pty Ltd. He consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this report that relates to the Westralia underground Ore Reserve is based on information compiled or reviewed by Mr Andrew Cooper. Mr Cooper has confirmed that he has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition). He is a Competent Persons as defined by the JORC Code 2012 Edition, having more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which they are accepting responsibility. Mr Cooper is a Member of the Australasian Institute of Mining and Metallurgy and an employee of Orelogy Mine Consulting Pty Ltd. He consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

LISTING RULE 5.16.1

Pursuant to Listing rule 5.16.1 the Company makes the following representations in respect of the material assumptions made in the mine plan production target.

Mining

For the Jupiter open pit Ore Reserve, mechanised open pit mining remains the selected mining method.

The Jupiter open pit Ore Reserve estimate is based on detailed pit designs generated using mining software. Mining recovery and dilution was modelled through conversion of the Mineral Resource block model to a regularised Mining Model and estimated by taking into account ore width, orebody dip, excavator size and the grade of the diluent material.

For the Westralia underground Ore Reserve, the underground mining method of top-down long hole open stoping with pillars remains the selected mining method.

The Westralia Ore Reserve estimate is based on the application of detailed three-dimensional mine designs generated using mining software to Mineral Resource block models. Stope designs assumed a minimum mining width of 1.1m as well as a 0.2m of 'dilution skin' applied to the stope hangingwall and footwall. An additional dilution modifying factor ranging from 5-16% was applied to stopes based on operational performance observed by the Company until mining ceased in August 2020. For designed ore drives, a 5% dilution factor was applied at zero grade.

A mining recovery factor of 95% was applied to stopes in addition to allowances made for in-situ rib and sill pillars required to maintain void stability. A 95% mining recovery factor was also applied to ore drives.

Processing & Metallurgical

Ore mined will be treated through the Mt Morgans 2.5Mtpa Processing Plant which is a standard crushing, milling and CIL circuit. A metallurgical recovery factor of 92.7% has been applied which is based on the average metallurgical recovery achieved treating a blended ore feed from Jupiter, Westralia and historical ore stockpiles since the processing plant was commissioned in March 2018.

Evidence of deleterious elements has not been observed since commissioning of the Processing Plant in March 2018 to the date of this Ore Reserve update as at 30 June 2021 when treating a blended feed of ore mined from the Jupiter open pits and Westralia underground.

MINERAL RESOURCES AND ORE RESERVES

Total Mineral Resource estimate as at 30 June 2021 (after mining depletion) – (refer ASX announcement 31 August 2021)

MINING CENTRE	Deposit/Area	Deposit/Prospect	Cut-off grade (Au g/t)	Measured			Indicated			Inferred			Total Mineral Resource			Reporting date
				Tonnes (kt)	Au g/t	Au Oz	Tonnes (kt)	Au g/t	Au Oz	Tonnes (kt)	Au g/t	Au Oz	Tonnes (kt)	Au g/t	Au Oz	
MT MORGANS	Westralia Mine Corridor	Beresford	2.0	160	4.72	24,000	1,940	4.02	251,000	1,490	3.01	144,000	3,590	3.63	419,000	11/05/2021
		Allanson	2.0	70	4.18	9,000	570	4.50	82,000	900	3.94	114,000	1,530	4.16	205,000	11/05/2021
		Morgans North - Phoenix Ridge	2.0							330	6.66	72,000	330	6.66	72,000	11/05/2021
	Westralia Satellite deposits	Transvaal	2.0				650	3.76	79,000	1,110	3.54	126,000	1,760	3.62	205,000	30/06/2021
		Craic	2.0				30	8.27	9,000	70	5.93	13,000	100	6.67	22,000	30/06/2021
		Ramornie OP & UG	0.5 & >290RL OR 2.0 & <290RL							730	2.53	59,000	730	2.53	59,000	30/06/2021
		McKenzie Well	0.5							950	1.10	34,000	950	1.10	34,000	16/02/2021
	GREATER WESTRALIA MINING AREA	SUBTOTAL	2.0	220	4.56	33,000	3,190	4.10	421,000	5,570	3.14	562,000	8,990	3.51	1,015,000	
	Jupiter OP*	Heffernans*	0.5				1,610	1.16	60,000	-			1,610	1.16	60,000	30/06/2021
		Doublejay*	0.5	3,620	1.46	170,000	3,440	1.02	112,000	340	0.92	10,000	7,400	1.23	292,000	30/06/2021
		Ganymede*	0.5				2,450	0.95	75,000	250	0.99	8,000	2,700	0.95	83,000	30/06/2021
		Mt Marven*	0.5				1,250	1.22	49,000	580	1.42	27,000	1,860	1.26	76,000	30/06/2021
	JUPITER MINING AREA	SUBTOTAL	2.0	10	2.45	1,000	110	2.42	8,000	910	2.69	79,000	1,030	2.66	88,000	30/06/2021
	Cameron Well	Cameron Well*	0.5				2,510	1.10	89,000	370	1.30	16,000	2,880	1.10	105,000	31/12/2019
		Maxwells	0.5				170	0.90	5,000	500	0.75	12,000	660	0.79	17,000	30/06/2021
	CAMERON WELL PROJECT AREA	SUBTOTAL					2,680	1.09	94,000	870	0.99	28,000	3,550	1.04	119,000	
	Mine Stockpiles	Mine Stockpiles	0	110	1.03	4,000							110	1.03	4,000	30/06/2021
		Jupiter LG Stockpiles (Dump Leach)	0	3,490	0.51	57,000							3,490	0.51	57,000	30/06/2021
	STOCKPILES	SUBTOTAL		5,280	0.56	95,000							5,280	0.56	95,000	
	TOTAL MMGO	SUBTOTAL		9,130	1.01	298,000	14,720	1.73	819,000	8,530	2.60	713,000	32,410	1.75	1,827,000	
REDCLIFFE PROJECT AREA	SOUTHERN ZONE OP & UG	GTS	0.5 & >300RL OR 2.0 & <300RL				840	2.00	54,000	1,220	1.20	47,000	2,060	1.53	101,000	30/06/2021
		Hub	0.5 & >300RL OR 2.0 & <300RL				530	4.7	80,000	580	3.2	60,000	1,110	3.91	140,000	30/06/2021
		Bindy	0.5 & >300RL OR 2.0 & <300RL							3,080	1.30	129,000	3,080	1.30	129,000	30/06/2021
		Kelly	0.5 & >300RL OR 2.0 & <300RL							2,350	0.89	67,000	2,350	0.89	67,000	30/06/2021
		SUBTOTAL					1,370	3.04	134,000	7,220	1.30	303,000	8,590	1.58	437,000	
	CENTRAL ZONE OP & UG	Nambi	0.5 & >300RL OR 2.0 & <300RL				190	3.30	20,000	1,350	2.70	117,000	1,530	2.77	137,000	30/06/2021
		Redcliffe	0.5 & >300RL OR 2.0 & <300RL							930	1.19	35,000	930	1.19	35,000	30/06/2021
		Mesa / Westlode	0.5 & >300RL OR 2.0 & <300RL							850	1.04	28,000	850	1.04	28,000	30/06/2021
	TOTAL REDCLIFFE	SUBTOTAL					1,560	3.07	154,000	10,350	1.45	484,000	11,910	1.67	638,000	
TOTAL				9,130	1.01	298,000	16,280	1.86	973,000	18,880	1.97	1,197,000	44,320	1.73	2,465,000	

* reported with a \$2,400 RPEEE pit shell

** reported below a \$2,400 RPEEE pit shell

Total Ore Reserve estimate as at 30 June 2021 (refer ASX announcement 31 August 2021)

Deposit	Cut-off Grade	Proved			Probable			Total		
	Au g/t	Tonnes t	Au g/t	Au oz	Tonnes t	Au g/t	Au oz	Tonnes t	Au g/t	Au oz
Jupiter OP	0.5	2,710,000	1.4	124,000	2,848,000	1.0	92,000	5,558,000	1.2	216,000
Westralia UG	*0.4/2.4	40,000	5.8	7,000	453,000	4.6	66,000	492,000	4.7	74,000
Mine Stockpiles	0.5	107,000	1.0	4,000	-	-	-	107,000	1.0	4,000
LG Stockpiles	0.5	5,173,000	0.5	91,000	-	-	-	5,173,000	0.5	91,000
TOTAL ORE RESERVE		8,030,000	0.9	226,000	3,301,000	1.5	158,000	11,330,000	1.1	385,000

*Development and stoping grades respectively. Rounding errors will occur