

# VICTORIA DATA CENTRE SITE ENTERS NEXT STAGE OF DEVELOPMENT

**3 September 2021:** DC Two Limited (ASX: DC2) (“DC Two” or the “Company”), is pleased to announce that its data centre site located in the outskirts of Western Melbourne, Victoria, has advanced into the next stage of commercialisation, with project partner Joule Energy Pty Ltd purchasing an individual modular data centre unit from DC Two for \$482,396 inc GST.

DC Two is working with Joule Energy to deploy a number of modular data centres at their renewable energy site located in Western Melbourne, Victoria.

Under the purchase agreement, DC Two will deliver Joule Energy one fully integrated and operational Data Centre Module (DCM) including, empty racks, power distribution, cooling, internal networking, hardware, security, fire detection and remote monitoring sensors capable of powering around 800kw of IT and server equipment in a very high-density deployment. Following construction, the data centre will be deployed ‘behind the meter’ at the renewable energy facility.

Both companies are also working towards formal agreements relating to property access for multiple DC Two owned and operated data centre modules to be installed at the site, along with finalising power purchase agreements (the price DC Two pays for access to power at the site). DC Two is also in discussions to provide additional services to Joule for the ongoing management of data centre and IT servers and equipment, potentially resulting in future recurring revenue.

DC Two Managing Director, Justin Thomas said; “While selling individual DC Modular units is currently not a corporate priority, the Company will harness this opportunity to investigate the commercial viability of this revenue stream to understand if selling stand-alone units to customers, locally and globally, could provide significant recurring revenue from these sales in the future.”

## Purchase Agreement Details

- Delivery of individual modular data centre unit by 1 December 2021 with onsite delivery due mid-January 2022.
- Receipt of \$482,396 inc GST is expected to be received in tranches with the final payment due upon completion of on-site commissioning and handover to the customer.
- All other terms and charges are typical for service agreements of this nature.

This announcement has been approved for release by the Board of DC Two.

For more information please contact:

**Justin Thomas**

Managing Director

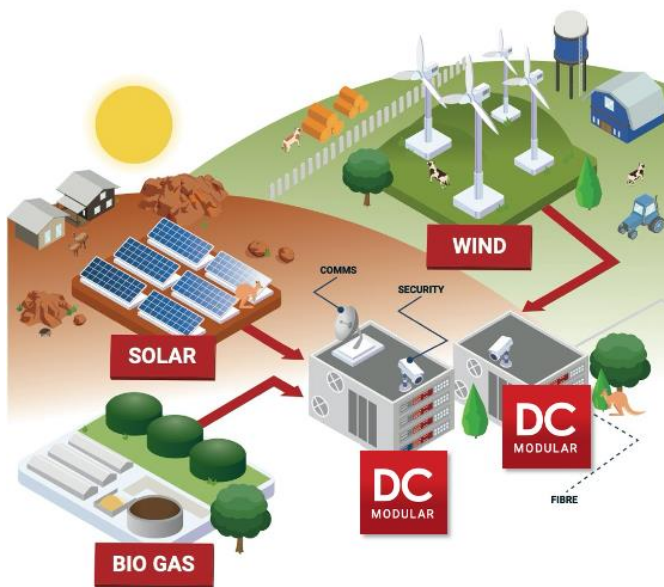
DC Two Limited

1300 331 888

[investors@dctwo.com.au](mailto:investors@dctwo.com.au)

## ABOUT DC TWO

Established in 2012, DC Two offers a suite of vertically integrated services covering every part of the data centre and cloud technology stack. The Company offers a number of managed and integrated cloud services delivered from datacentres in Perth and Darwin and is currently rolling out DC Modular - a containerised "data centre in a box" innovation. DC Two also develops software assets to support our internal operations and provide enhanced control and flexibility, through automation and self-service, to our customers and technology partners, wherever they are.



## ABOUT DC MODULAR

DC Two have developed a high density and transportable data centre that enables quick and easy deployment in any location. Based on durable ISO standard sea containers and non-ruggedized insulated variants, the transportable data centre only requires power and data connectivity and is suitable for high performance or supercomputing specific workloads.

## ABOUT JOULE ENERGY

Joule Energy is a new breed of energy provider, at the cutting edge of the clean, evolving energy sources that will transform and sustain our world. Based in Adelaide, Joule Energy develops renewable energy based projects that support Australia's zero carbon transition for both the electricity and other industrial sectors.