



13 September 2021

Share Issue Tranche 1 Completed

Grand Gulf Energy Ltd (ASX:GGE) ("Grand Gulf" or the "Company") is pleased to announce confirm that it has completed the placement of 95,000,000 fully paid ordinary shares (Placement Shares) to the clients of CPS Capital (Placement) as announced on 2 September 2021. The Placement Shares were issued with an issue price of \$0.01 per Placement Share, raising \$950,000 (before costs).

The Shares under the Placement were issued in a single tranche using the Company's existing placement capacity under GGE's LR 7.1 placement capacity.

Further details relating to the issue of the Placement Shares are set out in the Appendix 3B that the Company released on 2 September 2021 and the Appendix 2A as attached.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Corporations Act 2001 ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the issue of the Placement Shares (the **Securities**) will fall within the exemption in section 708A(5) of the Act.

Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company gives notice that:

- a) the Company issued the Securities without disclosure under Part 6D.2 of the Corporations Act; and
- b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and
- c) as at the date of this notice there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - a. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. The rights and liabilities attaching to the Securities.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

This release has been approved by the Board.

For further information visit www.grandgulfenergy.com