

6 September 2021

Mr. Madeline Green
Principal Adviser, Listings Compliance (Perth)
Australian Stock Exchange Limited
Exchange Plaza, 2 The Esplanade
PERTH WA 6000

Email: ListingsCompliancePerth@asx.com.au

Dear Madeline,

REPLY TO ASX PRICE QUERY

I refer to your letter dated 6 September 2021 on the above subject.

Battery Minerals response to ASX's Price Query Letter are as follows:

1. *Is BAT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*
No.

In compliance with ASX Listing Rules, Battery Minerals expects to release its Half Year Report for the period ending 30 June 2021 later this week. No new material information is expected to be included in this Half Year Report for the period ending 30 June 2021.

2. *If the answer to question 1 is "yes".*
Not applicable
3. *If the answer to question 1 is "no", is there any other explanation that BAT may have for the recent trading in its securities?*

Battery Minerals is not aware of any reason for the recent trading in its securities.

4. *Please confirm that BAT is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

Battery Minerals confirms it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. *Please confirm that BAT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BAT with delegated authority from the board to respond to ASX on disclosure matters.*

Battery Minerals confirms that its BAT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BAT with delegated authority from the board to respond to ASX on disclosure matters.

Yours sincerely



Tony Walsh
Company Secretary
Battery Minerals Limited



6 September 2021

Mr Tony Walsh
Company Secretary
Battery Minerals Limited

By email: tony.walsh@batteryminerals.com

Dear Mr Walsh

Battery Minerals Limited ('BAT'): Price Query

ASX refers to the following:

- A. The change in the price of BAT's securities from a low of \$0.014 to an intra-day high of \$0.019, today Monday 6 September 2021.
- B. The significant increase in the volume of BAT's securities traded today, Monday 6 September 2021.

Request for information

In light of this, ASX asks BAT to respond separately to each of the following questions and requests for information:

1. Is BAT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is BAT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BAT's securities would suggest to ASX that such information may have ceased to be confidential and therefore BAT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that BAT may have for the recent trading in its securities?
4. Please confirm that BAT is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that BAT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BAT with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:40 PM AWST Monday, 6 September 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, BAT's obligation is to disclose the

information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BAT to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BAT’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BAT’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to BAT’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that BAT’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Madeleine Green
Principal Adviser, Listings Compliance (Perth)