



ASX Announcement | 17 August 2021
Seafarms Group Limited (ASX:SFG)
(SFG Announcement No. 698)

Change of Substantial Shareholder Notices

Seafarms Group Limited provides two changes in substantial shareholdings received from Ian Trahar (and associates) and Nippon Suisan Kaisha Limited.

Approved and authorised for release by Seafarms' Disclosure Committee.

Ends.

For further information, please contact:

Seafarms Group

Mr Harley Whitcombe
Company Secretary
P: (08) 9216 5200

About Seafarms Group

Seafarms Group Limited (ASX:SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

Seafarms Group uses environmentally sustainable processes and is currently Australia's largest producer of farmed prawns, its Crystal Bay® Prawns and Crystal Bay® Tigers are available year round in fresh and frozen formats. To learn more please visit: www.crystalbayprawns.com.au

Seafarms Group is investing in sustainable aquaculture for export through Project Sea Dragon, a large-scale, vertically integrated, land-based, prawn aquaculture project being developed in northern Australia. The standalone marine prawn production system will be capable of annually producing over 150,000 tonnes of prawns and the high-quality, year-round volumes will target export markets. To learn more please visit: www.seafarms.com.au

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Seafarms Group Limited**

ACN/ARSN **009 317 846**

1. Details of substantial holder(1)

Name **Gabor Holdings Pty Ltd (and associates)**

ACN/ARSN (if applicable) **009 143 364**

There was a change in the interests of the interests of the substantial holder on **13/08/2021**

The previous notice was given to the company on **05/07/2021**

The previous notice was dated **05/07/2021**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares | 675,871,221 | 24.26% (Note 1) | 1,316,616,676 | 27.48% (Note 2) |
| | | | | |

Note 1: based on issued capital of 2,786,020,490 fully paid ordinary shares

Note 2: based on issued capital of 4,790,919,634 fully paid ordinary shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| N/A | | | | | |
| | | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---|--------------------------------|----------------|
| Gabor Holdings Pty Ltd | Gabor Holdings Pty Ltd | The Tricorp Trust | Shares held in trust for the Tricorp trust | ORD 197,230,722 | 4.12% |
| Gabor Holdings Pty Ltd | Gabor Holdings Pty Ltd | Gabor Holdings Pty Ltd | Direct shareholding | ORD 21,016,472 | 0.44% |
| Zeppelin Pty Ltd | Zeppelin Pty Ltd | Zeppelin Pty Ltd | Direct shareholding | ORD 1,184,628 | 0.02% |
| Arlec Australia Pty Ltd | Arlec Australia Pty Ltd | Gabor Holdings Pty Ltd | Shares held in trust for Gabor Holdings Pty Ltd | ORD 795,748 | 0.02% |
| Ian Norman Trahar | Ian Norman Trahar | Ian Norman Trahar | Direct shareholding | ORD 1,668,191 | 0.03% |
| Gabor Investments Pty Ltd | Gabor Investments Pty Ltd | Gabor Investments Pty Ltd | Direct shareholding | ORD 828,232 | 0.02% |
| Avatar Industries Pty Ltd | Avatar Industries Pty Ltd | Avatar Industries Pty Ltd | Direct shareholding | ORD 817,529,046 | 17.06% |
| Avatar Finance Pty Ltd | Avatar Finance Pty Ltd | Avatar Finance Pty Ltd | Direct shareholding | ORD 276,363,637 | 5.77% |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------|--|
| Gabor Holdings Pty Ltd | PO Box 7312 Cloisters Square Perth WA 6850 |
| Zeppelin Pty Ltd | PO Box 7312 Cloisters Square Perth WA 6850 |
| Arlec Australia Pty Ltd | PO Box 7312 Cloisters Square Perth WA 6850 |
| Ian Norman Trahar | PO Box 7312 Cloisters Square Perth WA 6850 |
| Gabor Investments Pty Ltd | PO Box 7312 Cloisters Square Perth WA 6850 |
| Avatar Industries Pty Ltd | PO Box 7312 Cloisters Square Perth WA 6850 |
| Avatar Finance Pty Ltd | PO Box 7312 Cloisters Square Perth WA 6850 |

Signature

print name **Ian Norman Trahar**

capacity **Director**

sign here



date 17/08/2021

Form 604
Corporations Act 2001 (Act)
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Seafarms Group Limited (SFG)

ACN/ARSN ACN 009 317 846

1. Details of substantial holder (1)

Name Nippon Suisan Kaisha Ltd (Nissui)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 13/08/2021

The previous notice was given to the company on 08/07/2021

The previous notice was dated 08/07/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares | 283,230,208 | 10.17% | 283,230,208 | 6.06% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|---|---|---|-------------------------|
| 13/08/2021 | Nissui | Dilution of Nissui's relevant interest in SFG due to SFG's issue of new securities pursuant to share purchase plan, 2nd tranche of placement and debt conversion to shares first announced on 23 June 2021, with the securities issue announced on 13 August 2021 | n/a | n/a | n/a |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|--|--|----------------|
| Nissui | Nissui | Nissui | Relevant Interest under section 608(1)(a) of the Act | 283,230,208 fully paid ordinary shares | 283,230,208 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|--|
| Nippon Suisan Kaisha Ltd | Nishi-Shimbashi Square, 1-3-1, Nishi-Shimbashi, Minato-ku, Tokyo 105-8676, Japan |

Signature

| | | | |
|------------|---|----------|--|
| print name | Shingo Hamada | capacity | Representative Board Member, President & CEO |
| sign here |  | date | 17/08/2021 |

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.