



Market Announcement

16 August 2021

Galaxy Resources Limited (ASX: GXY) – Suspension from Official Quotation

Description

The securities of Galaxy Resources Limited ('GXY') will be suspended from quotation at the close of trading today, Monday, 16 August 2021, in accordance with Listing Rule 17.2, following lodgement of the Supreme Court of Western Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which Orocobre Limited will acquire all of the issued shares in GXY.

Issued by

Nicola Mullen

Adviser, Listings Compliance (Perth)

16 August 2021

TO:

General Manager ASX Listings Compliance
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

BY EMAIL: listings@asx.com.au

COPY TO:

Nicola Mullen
Adviser, Listings Compliance
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

BY EMAIL: nicola.mullen@asx.com.au

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Dear Sir / Madam

Galaxy Resources Limited (ASX: GXY) – Request for suspension of trading of shares on ASX

1. **BACKGROUND**

We refer to the scheme of arrangement between Galaxy Resources Limited (**Galaxy**) and its shareholders announced on 19 April 2021, pursuant to which, once implemented, Orcobre Limited (**Orcobre**) will acquire all of the shares in Galaxy (**Scheme**).

On Friday, 13 August 2021, the Supreme Court of Western Australia made orders approving the Scheme under section 411(4)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), (**Court Orders**). A sealed office copy of the Court Orders was lodged with the Australian Securities and Investments Commission on Monday, 16 August 2021, such that the Scheme has now become effective under section 411(10) of the Corporations Act.

A copy of the Court Orders was attached to Galaxy's ASX announcement dated Monday, 16 August 2021.

2. REQUEST FOR SUSPENSION FROM QUOTATION

Accordingly, pursuant to ASX Listing Rule 17.2, Galaxy requests that quotation of its shares on ASX is suspended from close of trading today.

For the purposes of ASX Listing Rule 17.2, and in support of its request, Galaxy advises that:

- (a) the suspension is requested pending implementation of the Scheme, which is expected to occur on 25 August 2021;
- (b) it requests that the suspension remain in place until Galaxy is removed from the Official List of ASX following and subject to implementation of the Scheme; and
- (c) it is not aware of any reason why its shares should not be suspended.

3. REQUEST FOR REMOVAL FROM OFFICIAL LIST OF ASX TO FOLLOW

Prior to implementation of the Scheme, Galaxy will apply to ASX for termination of the official quotation of its shares on ASX and its removal from the Official List of ASX, with such termination and removal to only take effect:

- (a) subject to implementation of the Scheme; and
- (b) on and from close of trading on the business day immediately following implementation of the Scheme (currently expected to be on 25 August 2021).

Please contact John Sanders, Company Secretary & General Counsel, Galaxy (on +61 8 9215 1729 or at john.sanders@gxy.com) if you have any questions or if you require any further information.

Yours sincerely

A handwritten signature in black ink, appearing to read "Simon Hay", with a long horizontal flourish extending to the right.

Simon Hay
Chief Executive Officer
Galaxy Resources Limited