



Announcement Summary

Entity name

REDBANK COPPER LIMITED

Date of this announcement

Thursday August 12, 2021

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|---|-------------------|
| New class - code to be confirmed | Performance Rights exercisable from 21 April 2022 subject to remaining as Non-Executive Chairman | 1,000,000 | 11/08/2021 |
| New class - code to be confirmed | Unlisted Options exercisable at \$0.15 with an expiry date of 20 April 2024 | 6,750,000 | 11/08/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

REDBANK COPPER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

66059326519

1.3 ASX issuer code

RCP

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Performance Rights and Unlisted Options approved by shareholders at General Meeting on 14 July 2021

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights exercisable from 21 April 2022 subject to remaining as Non-Executive Chairman

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

11/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to schedule 1 in the Notice of General Meeting found at the following location:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02382904-6A1035999?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged 21 April 2021



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

To be issued as performance linked incentive to Non-Executive Chairman

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.15 with an expiry date of 20 April 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to schedule 2 in the Notice of General Meeting found at the following location:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02382904-6A1035999?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

| +Security currency | Exercise price | Expiry date |
|---------------------------|-----------------------|--------------------|
| AUD - Australian Dollar | AUD 0.15000000 | 20/4/2024 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted Options exercisable at \$0.15 with an expiry date of 20 April 2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

6,750,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

To be issued as performance linked incentive to Non-Executive Chairman and Non-Executive Director

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| RCP : ORDINARY FULLY PAID | 515,650,730 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| RCPAA : PERFORMANCE RIGHTS | 3,250,000 |
| New class - code to be confirmed : Performance Rights exercisable from 21 April 2022 subject to remaining as Non-Executive Chairman | 1,000,000 |
| New class - code to be confirmed : Unlisted Options exercisable at \$0.15 with an expiry date of 20 April 2024 | 6,750,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

14/7/2021