

13 August 2021

**CLEANSING NOTICE UNDER SECTION 708A THE CORPORATIONS ACT 2001 (CTH)
ISSUE OF SHARES UNDER THE INCENTIVE PERFORMANCE RIGHTS PLAN AND EXERCISE OF OPTIONS**

Yojee Limited (**Yojee or the Company**) (**ASX: YOJ**) advises that it has issued 4,750,000 fully paid ordinary shares as follows.

- Issue of 4,000,000 fully paid ordinary shares on exercise of unlisted options exercisable at \$0.075 each on or before 18 August 2021.
- Issue of 750,000 fully paid ordinary shares (**Conversion Shares**) upon the exercise of Performance Rights, under the Incentive Performance Rights Plan for Yojee employees approved by Shareholders at the Annual General Meeting (**AGM**) held on 28 November 2018.

Notice under Section 708A

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act, that 4,750,000 shares were issued upon conversion of Options and Performance Rights. The Shares were issued without disclosure under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- a) The provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, to be disclosed for the purposes of Sections 708A(7) and (8) of the Corporations Act.

This announcement is authorised by the Board of Yojee Limited.

For further information, please contact:

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About Yojee Limited (ASX: YOJ). Yojee is a cloud-based software as a service (SaaS) logistics Platform that facilitates the flow of freight movements into a single ecosystem, making the complex process of managing land transport simple and accessible to all players whilst reducing carbon emissions for a greener planet.

Rarely is a single carrier servicing an entire goods journey from sender to end customer, or exclusively using one type of transportation method. Yojee provides connectivity and more efficient planning along the entire journey.

Yojee's customers are predominantly third-party logistics providers (3PL) and logistics subcontractors (2PL) who benefit from:

1. **Managing, Tracking and Auditing goods movements.** All job and location data is made easily accessible and can be shared with up and down-stream providers end to end. Customers experience improved delivery windows.
2. **Route and schedule optimisation.** Tracking data allows 2PL and 3PL operators to generate cost savings through Yojee's

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ASX: YOJ

powerful optimisation capability across vehicle selection, utilisation and routing.

Yojee's solution is flexible and integrates seamlessly through API's into existing logistics provider systems to access and share key data across part or all of the goods journey. The more segments that use Yojee, the more powerful it becomes. Yojee's business is focused on Asia and is expanding rapidly. Yojee's Platform has evolved through recent technological developments in cloud-based computing and information processing capability. Future steps now under development will see Yojee further advance logistics, its connectivity and route optimisation through distributed ledger blockchain technology. This will see smart information access and activation, providing logistics companies and agencies information such as location, size and weight data, and customs requirements that are timely, contextually accessible and highly secure.

Yojee services the logistics market at both the SME and enterprise levels with a focus on APAC and to date has signed multi-year enterprise-level agreements with three global top 10 freight forwarders operating in the region.

Yojee has strong corporate citizenship working with industry to reduce carbon emissions, by removing paper and logistics congestion through digitisation and vastly improving efficiency, speaking to our social license to operate.