



STONEHORSE
E N E R G Y

Jewell Well Operational Update

Perth, Western Australia – 18TH August 2021 – Stonehorse Energy Limited (ASX: SHE) is pleased to provide shareholders and investors with an update on well operations regarding the drilling of the Jewell 1-13-12 SXH well (**Jewell Well**) located in Carter County, Oklahoma in North America's Anadarko Basin.

We are pleased to advise that Liberty Oilfield Services have now successfully completed the multi-stage hydraulic stimulation of the Jewell Well. All stages were completed as designed and in accordance with the completion plan. The coil tubing unit is being rigged up for the next stage of operations which will involve milling out the isolation plugs for each stage.

The gas pipeline to the tie-in point on the sales line has now been completed, connected and tested in preparation for production.

The next stage is to commence recovery of the hydraulic stimulation fluid from the well. This final stage of the overall completion operations is expected to take approximately 14 days to complete.

About Stonehorse Energy

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in North America. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability.

This announcement is approved for release by the board.

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