

19th August 2021

Equipment Finance Facility and Intellectual Property Update

Highlights

- Terms agreed to increase Equipment Finance Facilities to support growth
- Collar Keeper® patent in the US and Chile accepted for grant
- Purchase of an additional Caterpillar R2900G Underground (UG) Loader

Specialist mining services provider Aquirian Limited (**ASX: AQN**) (**'Aquirian'** or the **'Company'**) is pleased to advise that it has agreed terms for an increased finance facility with National Australia Bank ('NAB') with a limit of \$5 million. The new facility provides additional access to finance for Aquirian to execute its growth strategy and pursue the numerous opportunities currently available.

The Company's Collar Keeper® patents filed in the US and Chile, have been accepted and are now pending imminent grant, which is an important milestone in the Company securing its global intellectual property (IP). Aquirian remains focused on the ongoing development (and protection) of technology and innovations provided by the Collar Keeper® and the Collar Keeper® System (in development).

Aquirian Managing Director, David Kelly said: "We currently have a strong pipeline of equipment demand, and the revised finance facility will assist with the acquisition and mobilisation of new equipment. We continue to build our relationship with equipment suppliers to ensure we have access to the right fleet to meet growing opportunities. It's been a great start to the 2022 financial year with the ASX listing, increased finance facility limit, and further strengthening of our IP patent portfolio. We remain focused on expanding our customer offerings and the continuing development of our IP over the year ahead."

Key terms of the equipment finance facility:

- Facility limit is \$5 million - revolving credit facility, increased from \$2.5 million
- Equipment financed is under a separate loan contract schedule that have individual loan values, term, and fixed interest rate
- Interest rates are the banks fixed rates for Equipment Finance products over the various terms selected at the time of funding
- Individual loan terms of up to 3 years for UG equipment and up to 5 years for other equipment on a case-by-case basis
- The funded equipment is used as security while the Company has also provided a general security agreement to the bank

The Company will now work with NAB to complete documentation to finalise the implementation of the increased facility.



Rental Fleet

All available equipment is currently committed or undergoing a midlife rebuild and, due to demand, the Company acquired an additional Caterpillar R2900G Underground loader for deployment in late August. The Company also established new customers for its underground fleet rental in WA and NSW. As previously announced, the Company has placed orders for an additional six (6) shotfirers' vehicles which will be delivered over the coming months. The manufacture of service bodies for these units will be completed in-house by Aquirian's Maglok subsidiary in Adelaide.

Collar Keeper® Patents

Aquirian's IP is important, and it is pleasing that the Company has been notified that US and Chile patents for the Collar Keeper® have been accepted and are pending grant. The Company maintains its focus on ensuring the protection of its developed technology (IP) and these patent approvals are key to its ongoing business strategy for the Collar Keeper®.

-ENDS-

This announcement has been approved for release by the Managing Director of the Company

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About Aquirian

Aquirian is an emerging specialist mining services company providing people, equipment and innovative products that support mining clients across their operations.

The Company has a strong national and international presence with reputable, in-house capabilities and, through its extensive, in-depth relationships built up over many years of working in mining services locally and globally, it has attracted and maintained a long-term, tier-one client base.