
Appointment of New Chief Financial Officer and New Company Secretary

Firefinch Limited (ASX: FFX) (**Firefinch** or **the Company**) is pleased to announce the appointment of Tom Plant as Chief Financial Officer and Nathan Bartrop as Company Secretary, effective immediately.

Tom Plant – CFO

Tom is a highly experienced senior finance executive with a background in investment evaluation, project finance and corporate transactions. He has worked on a number of significant and successful corporate debt and company transforming transactions, including several demergers over his career spanning more than 25 years. Tom's experience in these areas will be invaluable to the Company as it transitions to a 150 to 200,000 ounce per annum gold producer and progresses the proposed demerger of the Goulamina Lithium Project.

Most recently, Tom spent ten years with ASX-listed global mineral sands producer, Iluka Resources Limited. As Treasurer, Tom was responsible for group corporate finance activities, financial risk management and treasury operations.

Since beginning his career with Arthur Andersen as a Chartered Accountant, Tom has also held various corporate finance and investment banking positions with Macquarie Group, Dresdner Kleinwort Wasserstein and Arthur Andersen Corporate Finance in Australia and the United Kingdom.

Tom holds a Bachelor of Commerce from the University of Western Australia and an MBA from INSEAD.

Nathan Bartrop – Company Secretary

Nathan is a corporate governance professional with over 10 years' experience in ASX Listing Rules compliance, corporate advisory and corporate governance. Nathan has assisted numerous listed and dual listed entities across a wide range of industries as Company Secretary. During his career Nathan has also worked as an ASX listings compliance adviser at ASX in Perth and Sydney, where he was actively involved in the new listing of companies on ASX and advising listed entities on their compliance with ASX listing rules.

Nathan holds a Bachelor of Laws and Commerce from the University of Western Australia and a Graduate Diploma of Applied Corporate Governance from the Governance Institute of Australia. Nathan is a Fellow and WA State Council member of the Governance Institute of Australia.

Eric Hughes

Firefinch's outgoing CFO and Company Secretary, Eric Hughes, will remain as an adviser to the Company supporting the finalisation of the Firefinch-Jiangxi Ganfeng Lithium Co. Ltd incorporated joint venture at the Goulamina Lithium Project (**Goulamina JV Transaction**) and the demerger of Goulamina Holdings Pty Ltd (to be renamed Leo Lithium Ltd) into a separate ASX-listed entity¹.

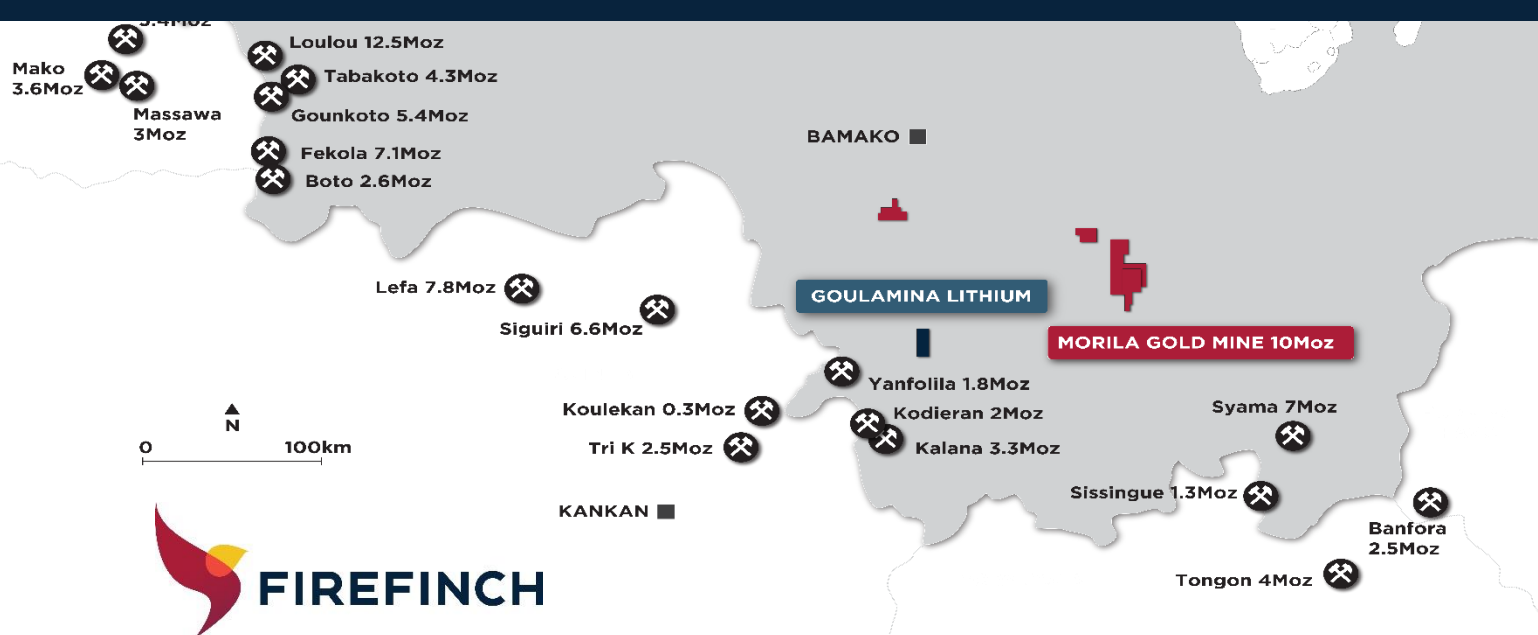
¹ Refer announcement dated 16th August 2021 "Introducing Leo Lithium - The Next Global Lithium Producer of Significant Scale", *Agreements Executed with Ganfeng* for further details on the Goulamina JV transaction and demerger.

This announcement has been approved for release to the ASX by the Board.

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Firefinch (ASX: FFX) is a Mali focussed gold miner and lithium developer. Firefinch has an 80% interest in the Morila Gold Mine (**Morila**) and it currently owns 100% of the Goulamina Lithium Project (**Goulamina**).

The Morila Gold Mine is one of the world's great open pit gold mines, having produced over 7.5Moz of gold since 2000 at grades that were among the highest in the world, earning it the moniker "Morila the Gorilla". Firefinch acquired Morila for just US\$28.9m in late 2020 with the strategic intent to rapidly increase production; initially targeting 70-90kozpa of gold from a combination of satellite pits, stocks and tailings, and thereafter growing production to 150-200kozpa of gold by mining the Morila Superpit. Morila's current Global Resource is 2.43 million ounces of gold (Measured: 1.73Mt at 0.5g/t gold for 0.03Moz, Indicated: 26.7Mt at 1.49g/t gold for 1.28Moz and Inferred: 22.1Mt at 1.58g/t gold for 1.12Moz). However, Morila's geological limits have not been tested. Exploration is therefore a major focus at the existing deposits and multiple targets on the 685km² of surrounding tenure.

Goulamina is one of the world's largest undeveloped high quality spodumene deposits. In partnership with Ganfeng, Firefinch will bring the project into production. A 50/50 incorporated joint venture has been established, with Ganfeng contributing US\$194 million in development funding, comprising US\$130 million in equity funding and US\$40-64 million in debt funding. All permits are in place and the Definitive Feasibility Study confirmed Goulamina as a long life, large scale and low-cost open pit project expected to produce 436ktpa of spodumene concentrate at an average cash cost of US\$281/t. An initial mine life of 23 years is underpinned by a high grade, low impurity Ore Reserve of 52Mt at 1.51% Li₂O for 0.79Mt contained Li₂O comprising 8.1 million tonnes of Proven Ore Reserves at 1.55% Li₂O and 44.0 million tonnes of Probable Ore Reserves at 1.50% Li₂O. Goulamina has a Mineral Resource of 109Mt at 1.45% Li₂O for 1.57Mt contained Li₂O comprising 8.4 million tonnes at 1.57% Li₂O in the Measured category, 56.2 million tonnes at 1.48% Li₂O in the Indicated category and 43.9 million tonnes at 1.45% Li₂O in the Inferred category. The Company is in the process of demerging Goulamina into a new ASX listed entity.

Firefinch is a responsible miner. We support positive social and economic change through contributing to the communities in which we operate. We seek to buy local, employ local and back local socio-economic initiatives, whilst operating in a manner that safeguards the environment and places our team's safety and wellbeing as our first priority.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources at Goulamina and Morila and the production estimates for Goulamina. The Company also confirms that all material assumptions and parameters underpinning the Mineral Resource estimates and production estimates continue to apply and have not materially changed. Please refer to ASX Announcements of 8th July 2020 and 20th October 2020 (Goulamina), 8th February 2021 (Morila Resource), 7th September 2020 and 28th April 2021 (Morila Tailings), 24th November 2020, 3rd May 2021, and 10th August 2021 (N'Tiola, Viper, Domba, Koting, Morila Pit 5), and 5th May 2021, 6th July 2021 and 29th July 2021 (Morila Gold Production, Ore Reserves and Production Targets).