



ASX ANNOUNCEMENT

26 August 2021



Neometals
All the right elements

CHANGE OF DIRECTOR'S INTEREST NOTICE

Neometals Ltd (**Company**) advises that Non-Executive Director Mr David Reed has sold 2,000,000 Company shares on-market in recent days. Mr Reed has advised the Company that the share sales were conducted to assist him in funding the exercise of his entitlement to subscribe for new shares in the upcoming Widgie Nickel Ltd entitlement offer.

An Appendix 3Y in respect of the share transaction is attached.

Authorised on behalf of Neometals by Christopher Reed, Managing Director.

ENDS



About Neometals Ltd

Neometals innovatively develops opportunities in minerals and advanced materials essential for a sustainable future. With a focus on the energy storage megatrend, the strategy focuses on de-risking and developing long life projects with strong partners and integrating down the value chain to increase margins and return value to shareholders.

Neometals has four core projects with large partners that support the global transition to clean energy and span the battery value chain:

Recycling and Resource Recovery:

- Lithium-ion Battery Recycling – a proprietary process for recovering cobalt and other valuable materials from spent and scrap lithium batteries. Pilot plant testing completed with plans well advanced to conduct demonstration scale trials with 50:50 JV partner SMS group, working towards a development decision in early 2022; and
- Vanadium Recovery – sole funding the evaluation of a potential 50:50 joint venture with Critical Metals Ltd to recover vanadium from processing by-products (“Slag”) from leading Scandinavian Steel maker SSAB. Underpinned by a 10-year Slag supply agreement, a decision to develop sustainable European production of high-purity vanadium pentoxide is targeted for December 2022.

Upstream Industrial Minerals:

- Barrambie Titanium and Vanadium Project - one of the world's highest-grade hard-rock titanium-vanadium deposits, working towards a development decision in mid-2022 with potential 50:50 JV partner IMUMIR.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Neometals Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David John Reed
Date of last notice	7 May 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	C. Trucking Nominees Pty Ltd Director / Secretary
Date of change	20-25 August 2021
No. of securities held prior to change	
A. David John Reed	31,801,674 Ordinary Fully Paid
B. Judith Mary Reed	487,226 Ordinary Fully Paid
C. Trucking Nominees Pty Ltd	2,300,000 Ordinary Fully Paid
D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund	5,000,000 Ordinary Fully Paid

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary Fully Paid Shares
Number acquired	-
Number disposed	2,000,000 Ordinary Fully Paid
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,507,816
No. of securities held after change	
A. David John Reed	31,801,674 Ordinary Fully Paid
B. Judith Mary Reed	487,226 Ordinary Fully Paid
C. Trucking Nominees Pty Ltd	300,000 Ordinary Fully Paid
D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund	5,000,000 Ordinary Fully Paid
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.