



ASX Announcement | 27 August 2021

Retraction of Statement in Announcement

On 26 August 2021, Linus Technologies Limited (**LNU** or the **Company**) released an Investor presentation and Market up-date (**Announcement**)

The Announcement contains a summary of the investor presentation on page 1 and an Acceleration Plan slide on page 8, that discusses the Company's potential revenues associated with winning 20 universities, noting that this was not a revenue forecast.

Following consultation with ASX, Linus retracts the statement/reference to annual recurring revenues in the region of \$AU15 million per year.

The Company also advises that the retracted statement should not be used as the basis for an investment decision regarding Linus Technologies Limited' shares.

The announcement is approved by the Company's Executive Chair.

About Linus Technologies Limited:

Linus has invented and patented the Video Virtualization Engine™ (VVE), which indexes, analyzes and tags each frame in a conventional video file and transforms it into a fully searchable Virtualized Video.

Linus' technology exposes the data that makes up the video file, making cumbersome video as flexible as all other forms of data. Accessing the data within the video file is the missing link for video cloud service providers, creating unparalleled value across the internet video industry. Linus' VVE powered hyper-personalization and search solution enables anyone to instantly search the data within video, from across an infinite number of sources, and automatically assemble the results in a single stream on-the-fly. No one else can do this.

For more on Linus, visit www.linus.com

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