



ASX / JSE ANNOUNCEMENT

9 July 2021

INITIAL DIRECTOR'S INTEREST NOTICES

DRA Global Limited (ASX: DRA) ('DRA' or 'the Company') releases an Initial Director's Interest Notice (Appendix 3X) attached to this announcement for each of:

- Peter Mansell
- Kathleen Bozanic
- Lee (Les) Guthrie
- Paulus (Paul) Lombard
- Andrew Naudé

- ENDS -

This announcement was approved for release by Andrew Naudé, Managing Director and Chief Executive Officer.

For further information, please contact:

Investor queries:

Haydn von Maltitz

Head of Corporate Affairs – DRA Global

Ph: +61 8 6163 5939

shareholders@draglobal.com

Media enquiries:

Cameron Gilenko

Citadel-MAGNUS

M: +61 466 984 953

cgilenko@citadelmagnus.com

About DRA Global Limited

DRA Global Limited (ASX: DRA | JSE: DRA) (DRA or the Company) is a multi-disciplinary engineering, project management and operations management group predominantly focused on the mining and minerals resources sector. DRA has an extensive global track record, spanning more than three decades and more than 7,500 studies and projects as well as operations and maintenance solutions across a wide range of commodities.

DRA has expertise in mining, minerals and metals processing and related non-process infrastructure including ESG, water and energy solutions for the mining industry. DRA delivers advisory, engineering and project delivery services throughout the capital project lifecycle from concept through to operational readiness and commissioning as well as ongoing operations, maintenance and shutdown services.

DRA, headquartered in Perth, Australia, services its global customer base through 20 offices across Asia-Pacific, North and South America, Europe, Middle East and Africa.

Physical Level 8, 256 Adelaide Terrace / Perth WA 6000 / Australia // **Postal** PO Box 3130 / East Perth WA 6892 / Australia

Telephone +61 (0)8 6163 5900 // info@draglobal.com // ACN 622 581 935 // ASX: DRA / JSE:DRA



ASX / JSE ANNOUNCEMENT

JSE Announcement Disclosures

DRA Global Limited

(Incorporated in Australia under the *Corporations Act 2001* (Cth))

ACN 622 581 935

ASX / JSE Share Code: DRA

ISIN: AU0000155814

("DRA" or "the Company")

JSE Sponsor: Pallidus Capital Proprietary Limited

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DRA Global Limited
ABN	75 622 581 935

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Mansell
Date of appointment	16 September 2019
Date of Notice	9 July 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Manfam Pty Ltd (shareholder in body corporate)	34,652 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>Non-Executive Director ('NED') Appointment Contract</p> <p>As described in sections 6.3.1.2 and 6.3.1.4 of the Company's Prospectus dated 28 May 2021, pursuant to each NED's Appointment Contract, each NED has been awarded zero-exercise price options ('ZEPOs') in lieu of 20% of the NED's aggregate remuneration paid from the date of their appointment to the date of listing.</p> <p>The number of ZEPOs to be issued is to be determined by dividing the ZEPO value by the 10-day VWAP of DRA shares following listing on 9 July 2021.</p> <p>As at 30 June 2021, the value of ZEPOs for Mr Mansell is \$86,000.</p> <p>Each ZEPO is immediately exercisable upon issue and has a zero dollar exercise price.</p>
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DRA Global Limited
ABN	75 622 581 935

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kathleen Bozanic
Date of appointment	2 January 2020
Date of Notice	9 July 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
12,658 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Not applicable	Not applicable

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>Non-Executive Director ('NED') Appointment Contract</p> <p>As described in sections 6.3.1.2 and 6.3.1.4 of the Company's Prospectus dated 28 May 2021, pursuant to each NED's Appointment Contract, each NED has been awarded zero-exercise price options ('ZEPOs') in lieu of 20% of the NED's aggregate remuneration paid from the date of their appointment to the date of listing.</p> <p>The number of ZEPOs to be issued is to be determined by dividing the ZEPO value by the 10-day VWAP of DRA shares following listing on 9 July 2021.</p> <p>As at 30 June 2021, the value of ZEPOs for Ms Bozanic is \$36,000.</p> <p>Each ZEPO is immediately exercisable upon issue and has a zero dollar exercise price.</p>
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DRA Global Limited
ABN	75 622 581 935

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lee (Les) Guthrie
Date of appointment	2 January 2020
Date of Notice	9 July 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Not applicable	Not applicable

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>Non-Executive Director ('NED') Appointment Contract</p> <p>As described in sections 6.3.1.2 and 6.3.1.4 of the Company's Prospectus dated 28 May 2021, pursuant to each NED's Appointment Contract, each NED has been awarded zero-exercise price options ('ZEPOs') in lieu of 20% of the NED's aggregate remuneration paid from the date of their appointment to the date of listing.</p> <p>The number of ZEPOs to be issued is to be determined by dividing the ZEPO value by the 10-day VWAP of DRA shares following listing on 9 July 2021.</p> <p>As at 30 June 2021, the value of ZEPOs for Mr Guthrie is \$36,000.</p> <p>Each ZEPO is immediately exercisable upon issue and has a zero dollar exercise price.</p>
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DRA Global Limited
ABN	75 622 581 935

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paulus (Paul) Lombard
Date of appointment	1 May 2021
Date of Notice	9 July 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Not applicable	Not applicable

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>Non-Executive Director ('NED') Appointment Contract</p> <p>As described in sections 6.3.1.2 and 6.3.1.4 of the Company's Prospectus dated 28 May 2021, pursuant to each NED's Appointment Contract, each NED has been awarded zero-exercise price options ('ZEPOs') in lieu of 20% of the NED's aggregate remuneration paid from the date of their appointment to the date of listing.</p> <p>The number of ZEPOs to be issued is to be determined by dividing the ZEPO value by the 10-day VWAP of DRA shares following listing on 9 July 2021.</p> <p>As at 30 June 2021, the value of ZEPOs for Mr Lombard is \$4,000.</p> <p>Each ZEPO is immediately exercisable upon issue and has a zero dollar exercise price.</p>
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DRA Global Limited
ABN	75 622 581 935

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Naude
Date of appointment	31 October 2017
Date of Notice	9 July 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
213,027 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Inyaninga Investments Pty Ltd (Shareholder in body corporate)	1,004,069 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>Employment Contract and the Company's Incentive Option Plan</p> <p>As described in sections 6.3.2.1 and 6.3.3.3 of the Company's Prospectus dated 28 May 2021, pursuant to his participation in the Company's long-term incentive scheme, has been granted the following zero-exercise price options ('ZEPOs').</p> <p>CY2020 – ZEPOs to the value of \$862,500. CY2021 – ZEPOs to the value of \$900,450.</p> <p>The number of ZEPOs to be issued is to be determined by dividing the ZEPO value by the 10-day VWAP of DRA shares following listing on 9 July 2021.</p> <p>Each ZEPO has a zero dollar exercise price, vest on 31 March 2023 (CY2021 ZEPOs) or 31 March 2024 (CY2021 ZEPOs) subject to satisfying vesting conditions, and an exercise period of 24 months from vesting.</p>
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.