

ASX RELEASE

8 JULY 2021

Investor Webinar Presentation

Celsius Resources Limited ("Celsius" or the "Company") (ASX: CLA) is pleased to announce its participation in the ShareCafe Small Cap "Hidden Gems" Webinar, to be held **Friday 9th of July 2021 from 12:30pm AEST / 10:30am AWST**.

Executive Director Blair Sergeant will provide an overview of recent activities completed by Philippine subsidiary Makilala Mining Company, Inc. ("MMCI") at the Company's flagship Maalinao-Caigutan-Biyog (MCB) project, which is a world-class copper-gold deposit located on the island of Luzon in the Philippines. Celsius is also advancing its Opuwo cobalt-copper project in Namibia, where it has recently doubled the Mineral Resource estimate.

This webinar is able to be viewed live via Zoom and will provide viewers the opportunity to hear from, and engage with, a range of ASX-listed leading micro/mid cap companies.

To access further details of the event and to register at no cost, please copy and paste the following link into your internet browser:

Link: https://us02web.zoom.us/webinar/register/5416151767246/WN_gUX3nvYjRW-mfxAu0udu3Q

A recorded copy of the webinar will be made available following the event.

A copy of the investor presentation to be delivered during the webinar is attached.

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

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LARGE HIGH-GRADE COPPER-GOLD

North Luzon, Philippines

SHARE CAFÉ PRESENTATION – 9 JULY 2021

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All amounts in AUD unless stated otherwise.

Details of the Mineral Resources are contained in the ASX Announcement of 1 July 2021 and 12 January 2021 for the Opuwo and MCB Project respectively. The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resource. The Company also confirms that all material assumptions and parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

COPPER – BULLISH OUTLOOK



**I'm not sure about the commodities supercycle,
but I'm 100% sure about the copper supercycle**

TRAFIGURA HEAD OF COPPER TRADING KOSTAS BINTAS (MARCH 2021)



GREEN LIGHT IN THE PHILIPPINES

MANILA, April 15 (AFP):

Philippine President Rodrigo Duterte has officially lifted a nine-year ban on new mining projects, in a move aimed at boosting state revenue and spurring investment in the country's coronavirus-devastated economy.

This Decree (EO130) has been issued in the context of President Duterte's existing infrastructure policy of

"BUILD, BUILD, BUILD"



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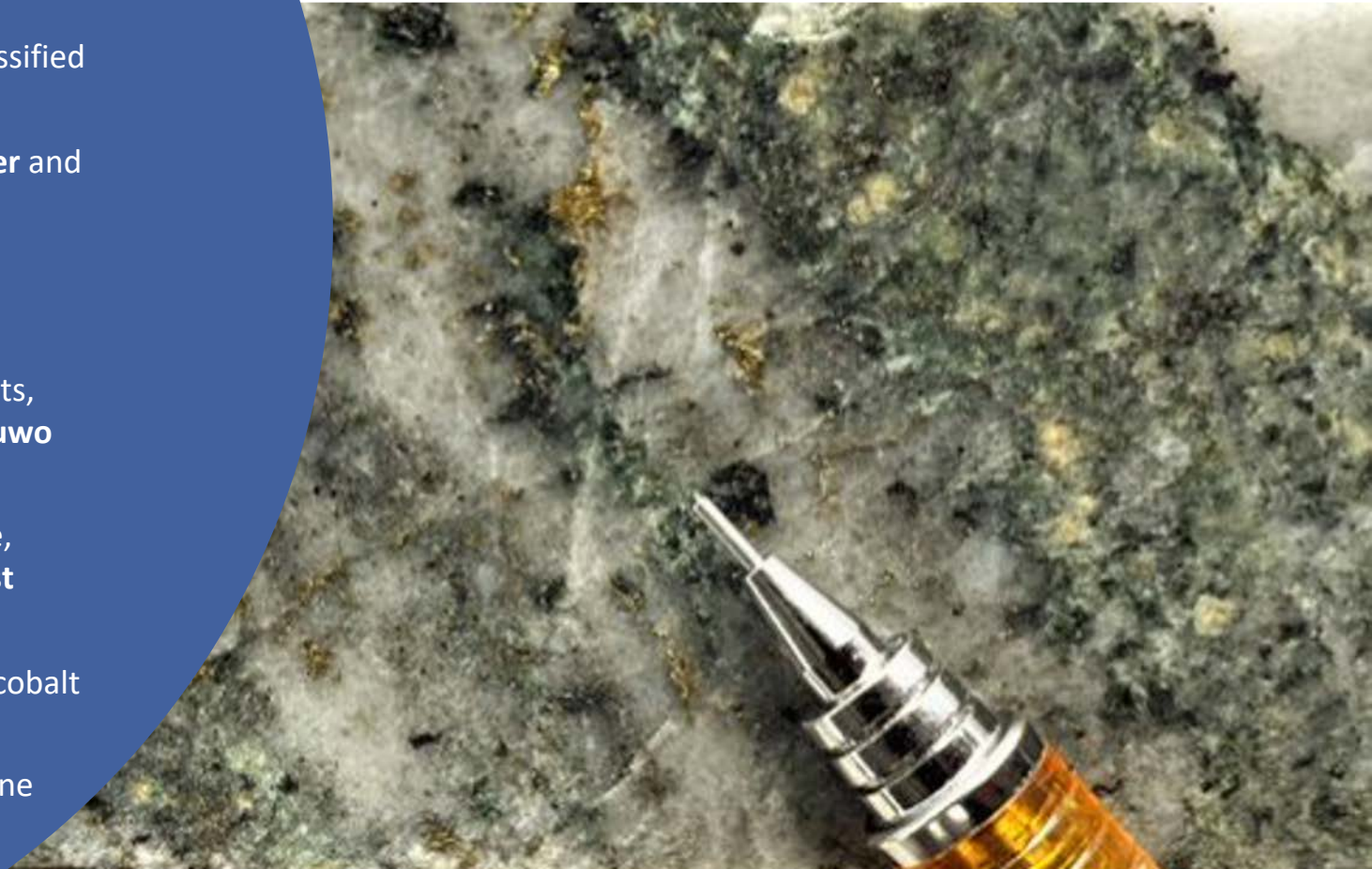
OVERVIEW



CELSIUS INVESTMENT PROPOSITION



- Advanced high-grade MCB copper-gold project in the Philippines, with over **90%** of JORC Resource Estimate classified as **"Indicated"**
- MCB Resource includes approx. **1.5mt** of contained **copper** and **1.5Oz** of contained **gold**
- In-fill **drilling** program and **scoping study** underway
- Focused on the **rapid development** of MCB
- Significant upside potential from additional portfolio assets, including **Sagay** copper-gold project (Philippines) and **Opuwo** cobalt project (Namibia)
- **Management** team with unrivalled in-Country experience, including former **VP/Director (25yrs)** of Philippines **largest copper producer**
- Material exposure to **robust long-term copper**, gold and cobalt prices
- CLA to benefit from **\$45m** historical spend on the Philippine portfolio by former owner, Freeport-McMoRan



HIGHLY EXPERIENCED BOARD & MANAGEMENT



MARTIN BUCKINGHAM

Non-Executive Chairman

- Over 40 years' experience in resource industries and has been Director and held senior management positions with various mining companies in the UK and overseas.
- Companies include Clogau Gold Mines plc, Atlas Consolidated Mining & Development Corp (Philippines) as EVP and CFO along with a Directorship of its wholly owned subsidiary Carmen Copper Corporation, Berong Nickel Corp, Electrum NL, Philippine Gold plc, Director and co-founder of Consort Research Limited, a metallurgical consultancy group based at the Royal School of Mines in London.
- Recently was founder of Anleck Limited which set out to develop the Makilala project portfolio previously owned by Freeport-McMoRan.



BLAIR SERGEANT

Executive Director – Corporate

- An experienced mining executive - the former Founding Managing Director of Lemur Resources, an ASX listed coal exploration and development company, as well as the former Finance Director of Coal of Africa who together with the MD, grew the company from a sub-\$2m market capitalisation to + \$1.5b at its peak.
- In the capacity of Finance Director, he oversaw the development and construction of two operating mines with total production capacity of + 8mtpa.
- Has held the position of Managing Director, Non- Executive Director and/or Company Secretary for numerous listed entities across a broad spectrum of industries.



BILL OLIVER

Non-Executive Director

- A geologist with over 20 years' experience in the international resources industry working for both major and junior companies
- Former roles include Rio Tinto, Harmony Gold, Bellamel Mining and BC Iron
- Extensive experience as a Director of ASX listed companies



ATTILENORE "NENE" AUSTRIA

Non-Executive Director Philippines

- Worked with major Philippine public infrastructure, mining and hydropower projects for more than 10 years managing diverse teams of local and international experts to carry out studies leading to the development of plans and programs in compliance with national regulatory requirements and international standards.
- Worked closely with environmental and engineering teams to ensure social impacts are avoided or kept at the minimum while developing key project consultation and negotiation strategies
- More than 10 years of development work with World Bank and EU funded integrated rural development programs all over the Philippines.

HIGHLY EXPERIENCED BOARD & MANAGEMENT



PETER HUME

Country Operations Director
Philippines

- Over 40 years' experience on major mining and construction development projects on lead roles throughout Australia and internationally.
- Has worked with companies such as Porgera Joint Venture, Xstrata Copper, Xstrata Coal, Anglo Coal, Glencore, Newmont Mining Corporation, BMA Coal, Kaltim Prima Coal and Dyno Nobel among others.
- He is currently based in the Philippines and up until recently been involved in the development of the Tampakan Copper-Gold Project on the island of Southern Mindanao.



PINE VAN WYK

Country Operations Director
Namibia

- Metallurgical Engineer with extensive experience in developing and operating mines in Namibia
- Formerly with Rössing Uranium and Paladin Energy Ltd at their Langer Heinrich Uranium project as Operations Manager, taking the project from feasibility to full production
- Currently Managing Director of the Gecko Namibia group of companies



MELANIE ROSS

Company Secretary

- Over 18 years' experience in financial accounting and analysis, audit, business and corporate advisory services in public practice, commerce and state government
- Currently a Director of a corporate advisory company based in Perth that provides corporate and other advisory services to public listed companies

02

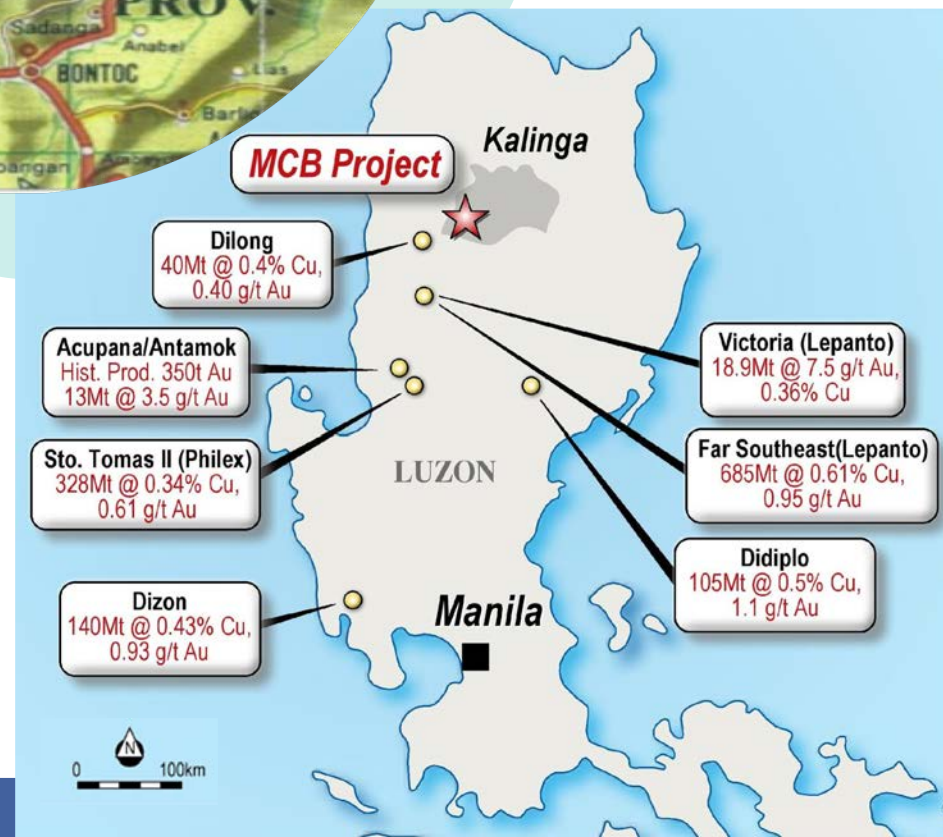
MCB COPPER GOLD PROJECT



MCB COPPER GOLD PROJECT

PROJECT LOCATION

- Lies within the Central Cordillera Region on the Island of Luzon, ~320 km north of Manila. Tenement covers ~2,719 hectares.
- Significant porphyry copper-gold deposits exist throughout the region including:
 - Philex deposit in the south near the city of Baguio, and;
 - Lepanto deposit in the central portion of the Cordillera
- The initial exploration permit for the MCB Project (EP-003-2006-CAR) granted in 2006.
- Surface exploration commenced in 2006 and drilling programs conducted between late 2006 and 2012 by the subsidiary of Freeport McMoRan at a total cost ~AUD\$14.5M.
- 3rd renewal of the Exploration Permit over the MCB Project via the Mines and Geosciences Bureau (MGB) received on 20-Nov-2020.



MCB COPPER GOLD PROJECT



MAIDEN MINERAL RESOURCE COMPLETED

- Maiden Mineral Resource estimate¹ comprises **313.8Mt @ 0.48% copper, and 0.15g/t gold**, at a cutoff grade of 0.2% copper.
- **290.3Mt @ 0.48% copper** in the Indicated category, and
- 23.5Mt @ 0.48% copper in the Inferred category
- High-grade core of **93.7Mt @ 0.80% copper and 0.28g/t gold**, at a cutoff grade of 0.5% copper.
- Total Resource includes approximately **1.5mt of contained copper** and approx. **1.5mOz of gold**
- Maiden drilling program consisting of 6 diamond drill holes for ~4000m currently underway
- Current exploration program targeting resource expansion and infill of Mineral Resource, along with technical studies to support the publishing of a Scoping Study, due Q3 2021.
- Scoping Study to focus on early development of the higher-grade core from the current JORC Resource.

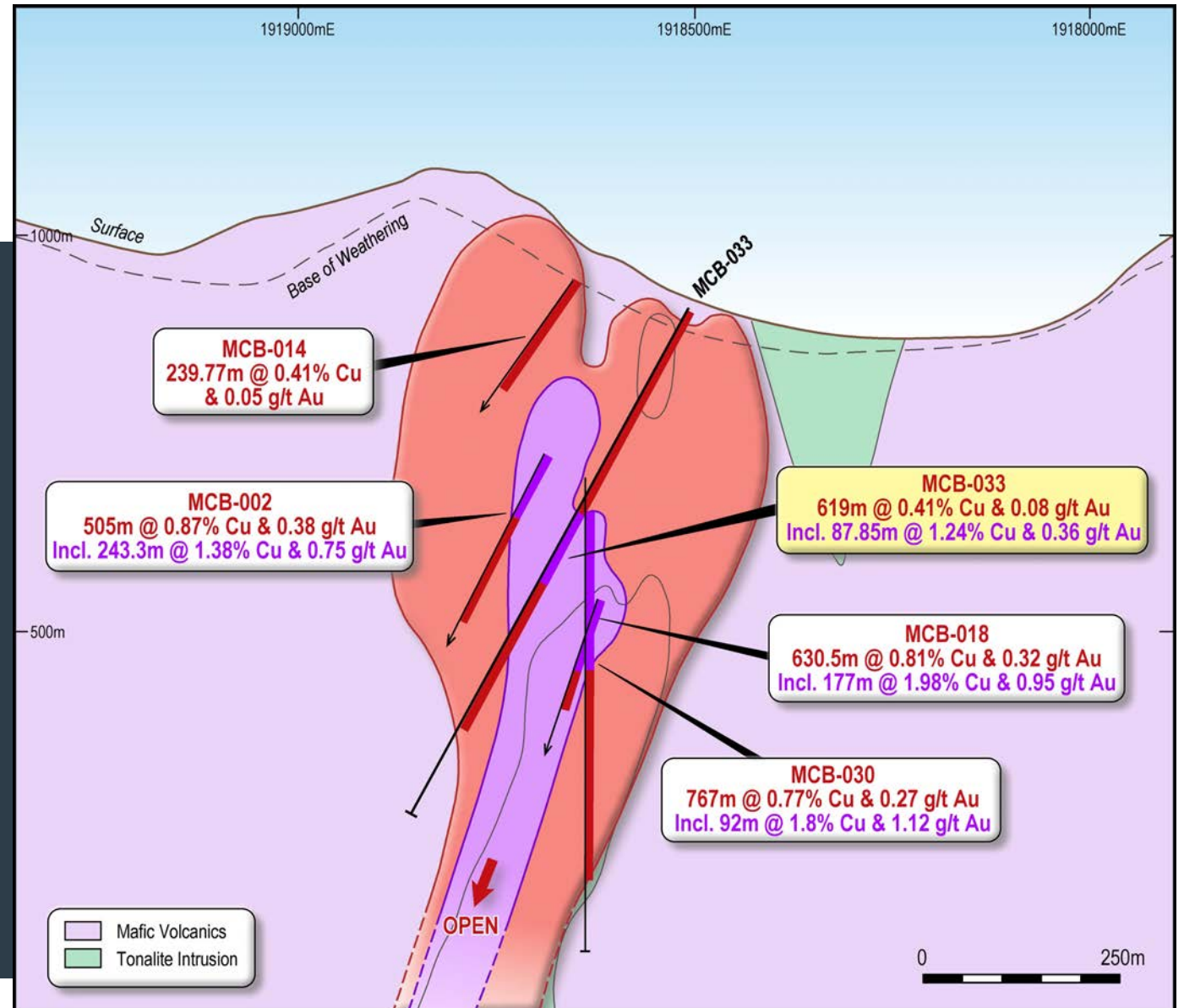
¹ Refer to announcement dated 12 January 2021 for JORC Resource tables



MCB COPPER GOLD PROJECT

EXPLORATION SUCCESS – MCB 033

- Continuity of high-grade core confirmed with assay results from MCB-033, including 87.85m @ 1.24% Cu and 0.36g/t gold from 305m down hole.
- Total intersection of 619m @ 0.41% copper and 0.08g/t gold (true width est. of ~408m) from 17m down hole.
- MCB-033 has successfully achieved its primary objective of confirming the geological and grade continuity leading to improved confidence in the MCB Mineral Resource estimate.
- Drilling of MCB-034 is well underway (currently at 380 meters), which is positioned to the northeast of MCB-033 along strike of the high-grade copper-gold mineralisation.



MCB COPPER GOLD PROJECT

INDICATIVE TIMELINE & CATALYSTS

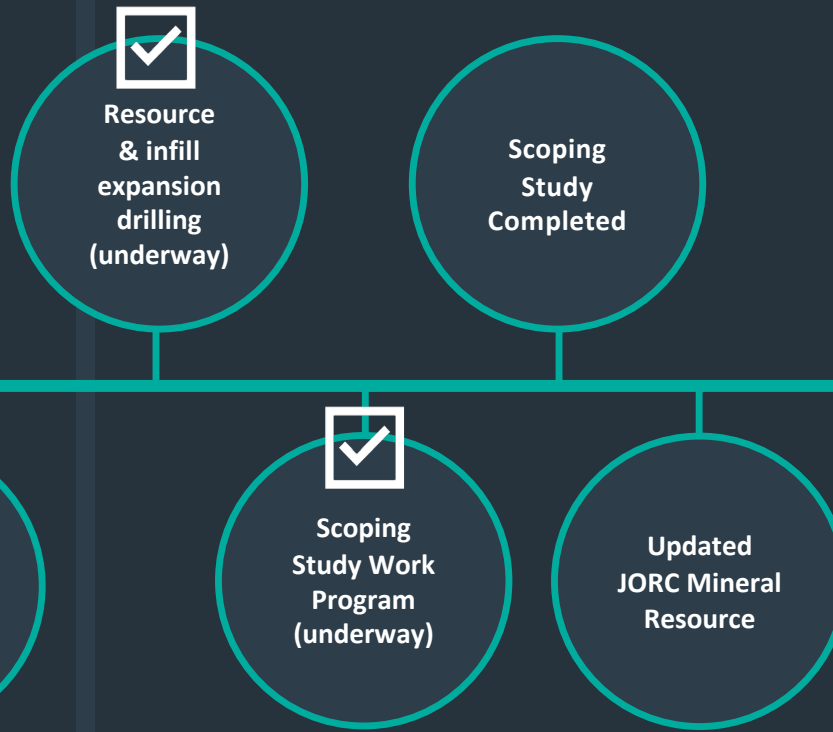
Scoping Study Work Program includes:

- Metallurgical and flotation test work program
- Mining development design with capital and Opex costing
- Conceptual hydrological study
- Conceptual Infrastructure design and costing to support the mining operation
- Conceptual Process plant design and costing
- Conceptual Dam design and costing (Tailings & Fresh Water)

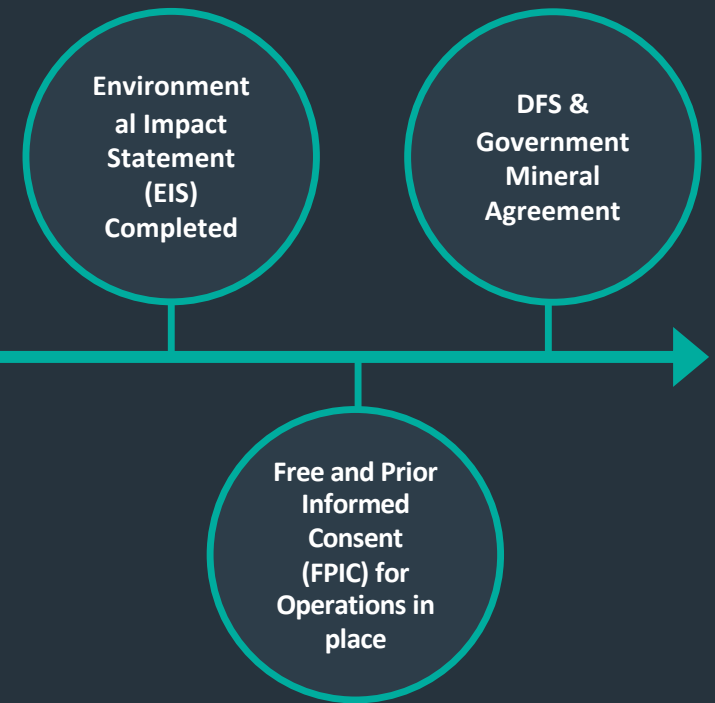
NOV 2020 - FEB 2021



2021



2022



03

OTHER PROJECTS



SAGAY PORPHYRY COPPER

SAGAY PROJECT (NABIGA-A PROSPECT)

- Located in the northern part of Negros Island, Philippines, the Sagay prospect area occurs in a structural favorable region as it lies at the flank of Mandalagan and Silay Volcanoes.
- Approximately A\$10.8 million was previously spent on exploration, covering 25,076.2m of drilling across 31 diamond drill holes.
- Results from historical drilling at the Sagay Project¹:
 - 77.22m @ 0.69% copper & 0.19 g/t gold, within 521.37m @ 0.47% copper & 0.13g/t gold,
 - 113.96m @ 0.68% copper & 0.20 g/t gold, within 461.38m @ 0.49% copper & 0.14 g/t gold,
 - 23.93m @ 1.03% copper & 0.51 g/t gold, within 207.48m @ 0.44% copper & 0.12g/t gold,
 - 26.74m @ 0.89% copper & 0.02 g/t gold, within 80.28m @ 0.64% copper & 0.03g/t gold,
 - 25.79m @ 0.98% copper & 0.01g/t gold, within 56.86m @ 0.58% copper & 0.02g/t gold,
 - 390.09m @ 0.46% copper & 0.11 g/t gold
- Further exploration is planned to commence in Q3 of 2021 with the main objective of testing the broader extents of what appears to be a very large-scale porphyry copper mineralisation at depth, as defined by the numerous thick drill hole intersections.



¹ Refer to ASX Announcement dated 20 April 2021

OPUWO MINERALISATION

- Upgraded JORC Compliant Resource¹ estimate comprising **225.5 Mt at 0.12% Co, 0.43% Cu and 0.54% Zn**
- The Minerals Resource estimate represents contained cobalt of 259,000 tonnes contained Co and 970,000 contained Cu, and consists of:
- **Indicated: 45.3 Mt at 0.11% Co, 0.44% Cu and 0.51% Zn**
- **Inferred: 180.2 Mt at 0.12% Co, 0.43% Cu and 0.55% Zn**
- Key feature of Opuwo: +95% of the Minerals Resource is comprised of the fresh sulphide ore type and over 80% of Indicated can be mined via open pit
- Mineralised zones are open in all directions with excellent scope for expansion with further drilling

¹ Refer to Announcement of 1 July 2021



OPUWO COBALT PROJECT

PROJECT VIABILITY

- Assessing ways of advancing the project in parallel with our copper-gold assets in the Philippines
- Further metallurgical test work and other work streams, including a PFS, being considered for implementation in 2021.
- Priority is to review the project and understand how best to unlock potential value for the benefit of the Company and its shareholders.



Sulphide mineralisation discovered from
resource drilling program at Opuwo

CORPORATE STRUCTURE



ASX:CLA

Share Price (as at 5 July 2021)	\$0.035
Shares On issue	1,047 million
Market Cap	\$36.65 million
Cash Position (as at 31- Mar-21, plus \$6m cap raise in April)	~\$8.2 million

Celsius Share Price (1 Year)



16 SEPT 2020
Announcement to
acquire Anleck Ltd

4 FEB 2021
Acquisition of Anleck Ltd
completed

Top 5 Shareholders (as at 5 July 2021)

Rank	Name	Balance	Units
1	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>	47,118,995	4.50%
2	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	43,874,803	4.19%
3	MARTIN BUCKINGHAM	31,000,000	2.96%
4	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	29,788,294	2.84%
5	CITICORP NOMINEES PTY LIMITED	28,028,810	2.68%



THANK YOU

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