

# ASX ANNOUNCEMENT

## ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold company that is developing the 1.5Moz Warrawoona Gold Project in the East Pilbara district of Western Australia.

## DIRECTORS AND MANAGEMENT

Mr Mark Connelly  
NON-EXECUTIVE CHAIRMAN

Mr David Reeves  
MANAGING DIRECTOR

Mr John Ciganek  
NON-EXECUTIVE DIRECTOR

Mr Keith Coughlan  
NON-EXECUTIVE DIRECTOR

Mr Paul Brennan  
PROJECT DEVELOPMENT

Mr Richard Hill  
CHIEF FINANCIAL OFFICER

Ms Julia Beckett  
COMPANY SECRETARY

[calidus.com.au](http://calidus.com.au)

## ASX : CAI

✉ [info@calidus.com.au](mailto:info@calidus.com.au)

📍 Suite 12, 11 Ventnor Ave  
West Perth WA 6005  
AUSTRALIA

12 July 2021

## Start of mining works puts Calidus on track to be Australia's next gold producer

**Construction of Warrawoona project in the Pilbara now 40% complete**

### HIGHLIGHTS

- **Construction at the Warrawoona Gold Project in the Pilbara is advancing in line with budget and schedule**
- **Mining works now underway, with preparations being made for first blast**
- **Mill and crusher have been delivered to site ahead of schedule**
- **Construction of tailings dam progressing to plan**
- **Gold production scheduled for June quarter 2022**

Calidus Resources Limited (**Calidus** or **the Company**) (ASX:CAI) is pleased to advise that strong progress in construction of its Warrawoona Gold Project has ensured the Company is well on track to be Australia's next gold producer.

Blasthole drilling is now underway as part of the preparations for the imminent start of mining. The build-up to the start of mining is taking place in parallel with a host of other activities including the construction of the tailings dam.

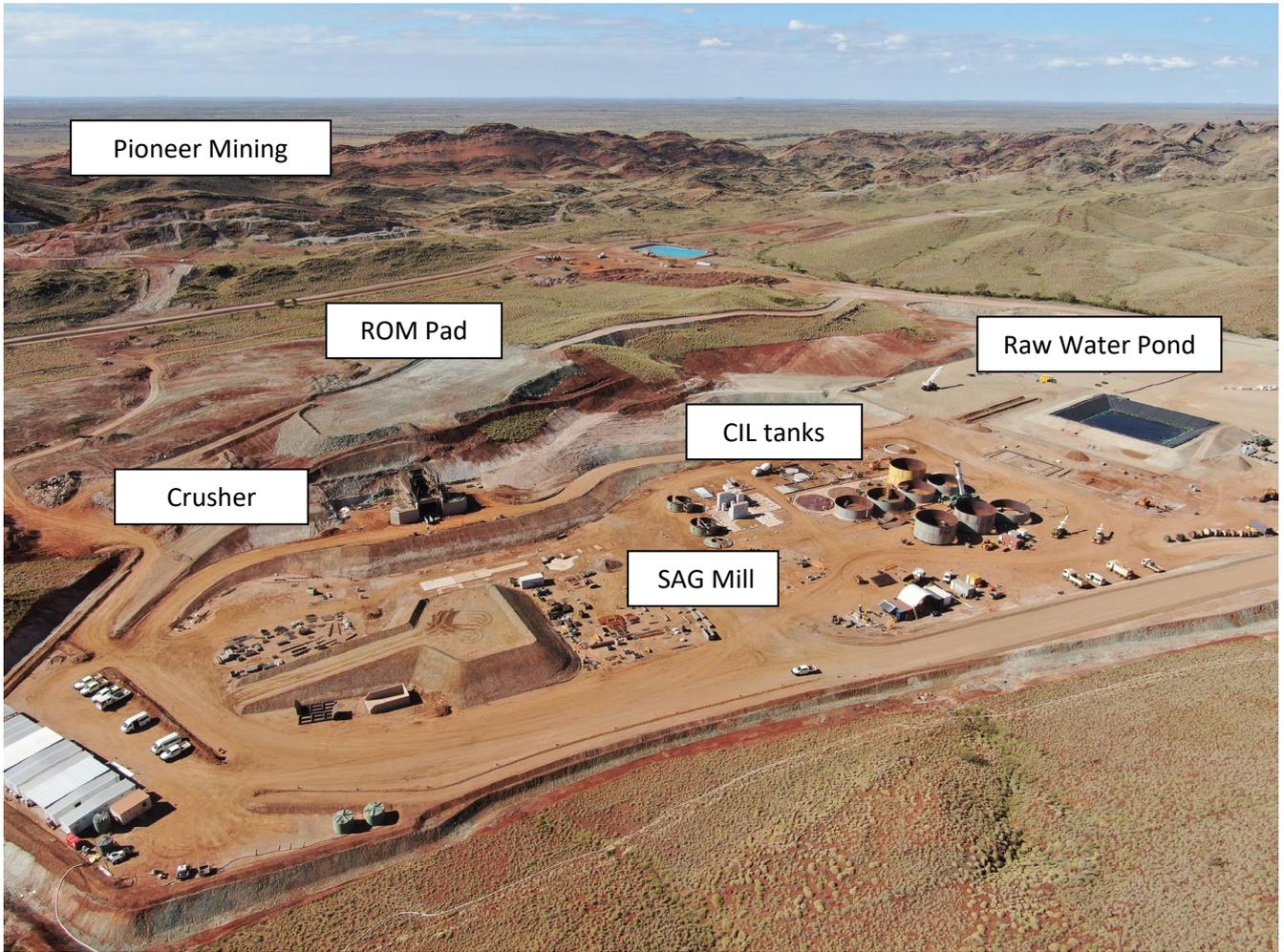
The processing plant is also proceeding to schedule, with the mill and crusher now on site and structural steel deliveries commenced.

Calidus Managing Director Dave Reeves said given the rapid progress made on several fronts in recent weeks, construction of Warrawoona was now 40% complete.

"With the commencement of blasthole drilling and construction progressing on time and budget, Calidus can now say with confidence that it will be Australia's next gold producer," Mr Reeves said.

"The activity on site is accelerating as the bulk of the civil works is completed at the processing plant, allowing mechanical and structural erection to commence in the near future."

Warrawoona is forecast to produce up to 105,000oz a year (see ASX release dated 23 March 2021). But this has the potential to increase to 139,000 when the nearby Blue Spec deposit is developed. Blue Spec has a JORC Resource of 219,000oz at 16.3gpt and is now the subject of a Definitive Feasibility Study.



**Figure 1: Processing Plant Area looking North-East**



**Figure 2: Crusher on Site**



**Figure 3: SAG Mill on Site**



**Figure 4: Pioneer Mining Underway**



***Figure 4: Blasthole Drilling***



***Figure 5: Tails Dam foundation preparation***

This announcement has been authorised for release by the Board.

**For further information please contact:**

**Dave Reeves**  
Managing Director

✉ [info@calidus.com.au](mailto:info@calidus.com.au)