

ASX RELEASE

12 July 2021

Summary of Security Issues

Home security provider Scout Security Limited ((ASX: SCT), "Scout" or "the Company") provides a summary of a number of security issues and conversions in respect to an Appendix 3G and three Appendix 2As lodged with ASX Market Announcements Platform today.

1. Appendix 3G – Issue of 2,808,751 Employee Performance Rights;
2. Appendix 2A – Conversion of 2,610,066 Employee Performance Rights into 2,610,066 Ordinary Fully Paid Shares;
3. Appendix 2A – Conversion of 75,000 Convertible Debt Securities (equivalent to \$75,000 in value) to 1,071,429 Ordinary Fully Paid Shares; and
4. Appendix 2A – Conversion of 1,500,000 Class C Performance Shares held by Daniel Roberts into 1,500,000 Ordinary Fully Paid Shares, upon satisfaction and achievement of the Class C Milestone and it has been agreed by Daniel Roberts that these shares are to be voluntary escrowed for a period of 12 months. Lastly the conversion upon the lapse and non-achievement of 36,000,000 Performance Shares held by Daniel Roberts (18,000,000 Performance Shares) and David Shapiro (18,000,000 Performance Shares) issued to the co-founders of the Company when the Company first gained admission to the ASX in 2017.

This ASX release has been authorised for release by Stuart Usher, Company Secretary.

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About Scout Security Limited



Scout Security Limited (ASX: SCT) sells the Scout Alarm, a self-installed, wireless home security system that is making security more modern, open and affordable. Scout was named "Best App-Based Security System" in 2019 by US News and World Report.

Scout's design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options. Scout is an official partner of Amazon Alexa, Google's Assistant and Samsung SmartThings. Scout is also an Amazon Alexa Fund portfolio company.

