



QUEENSLAND PACIFIC METALS

Presentation

Dr Stephen Grocott
Managing Director & CEO

July 2021
ASX:QPM

www.qpmetals.com.au

***Re-energising Australia with critical
battery metals production***

***Noosa Mining and
Investment Conference***

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Company

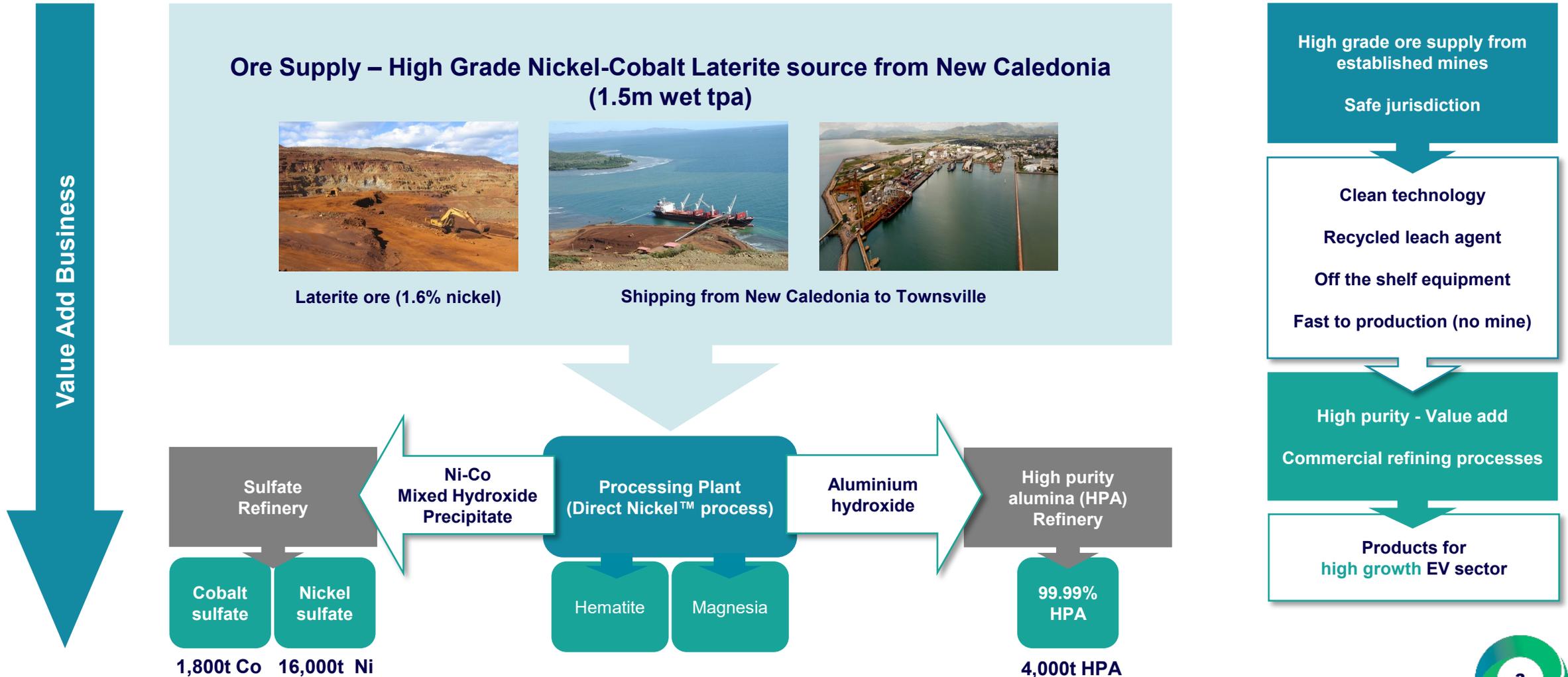


Stephen Grocott

Managing Director & CEO

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Townsville Energy Chemicals Hub – “TECH Project”



World Class Partners



Combined US\$15m equity investment

- \$0.1364 per share (16.8% premium to 1-month VWAP at time of transaction)
- LGES 7.5% shareholder
- POSCO 3.2% shareholder

Binding offtake agreement signed

- 7 year term + 3 year first right of refusal after term expires
- 7,000tpa nickel / 700tpa cobalt LGES
- 3,000tpa nickel / 300tpa cobalt POSCO
- Pricing linked to commodity prices at time of sale

Extensive due diligence undertaken

- Technical due diligence undertaken by RPM Global focusing on process, scalability, New Caledonia ore supply and approvals pathway

What does this mean for the TECH Project?

- World class, bankable offtake partners secured will assist in financing
- Baseload customers – majority of nickel and cobalt production is now contracted
- Additional equity investment allows QPM to bring forward detailed engineering work in parallel with DFS
- Vote of confidence from two world class battery manufacturers

World Class Partners



“This is the most meaningful investment in our supply chain for LG Energy Solution since the company spun out from LG Chem. We believe the TECH Project will deliver sustainable nickel and cobalt production that is in line with LGES’ operating philosophy. And our proactive investments in the supply chain such as this will ultimately play a role in further satisfying our customers.”



“We are delighted to co-invest with LG Energy Solution in Queensland Pacific Metals. We look forward to building our relationship with QPM and assess other business opportunities that may arise between QPM and POSCO.”

Sustainable Nickel Production

Global leader in lowest CO₂ emissions for nickel sulfate production

- 3.4kg CO₂ per kg nickel sulfate (NiSO₄.6H₂O, 22.3% Ni)
- Industry average from Nickel Institute data is 5.4kg CO₂ per kg nickel sulfate (≡ 24.2 kg CO₂/kg Ni)
- 36% lower GHG intensity than industry average
- Emissions can be further reduced by using vented/flared gas from existing coal mines (CO₂ credit received)
- Nickel matte, which is derived from nickel pig iron, is not a clean source of nickel for nickel sulfate
- Refining nickel matte is complex and capital intensive – it only takes place at a few places in the world

	1kg Class 1 Ni (>99.8% Ni)	1 kg Ni in FeNi or Nickel Pig Iron (10 – 30% Ni)	1kg Ni metal in Ni Sulfate (4.48 kg Ni Sulfate) (22.3% Ni) <i>Nickel Institute*</i>	1kg Ni metal in Ni Sulfate (4.48 kg Ni Sulfate) (22.3% Ni) <i>Queensland Pacific Metals</i>
CO ₂ eq emissions (kg)	13	45	24.2	15.2

*No data provided by any Chinese producer

No Tailings Dam

- All metals are leached into solution and nitric acid is recycled
- Residue is inert silicate
- James Cook University investigating potential to utilise residue in commercial opportunities such as engineered landfill



Vale TSF failure - Bento Rodrigues

Products



Nickel Laterite Ore
(crushed and dried)



Ni-Co MHP

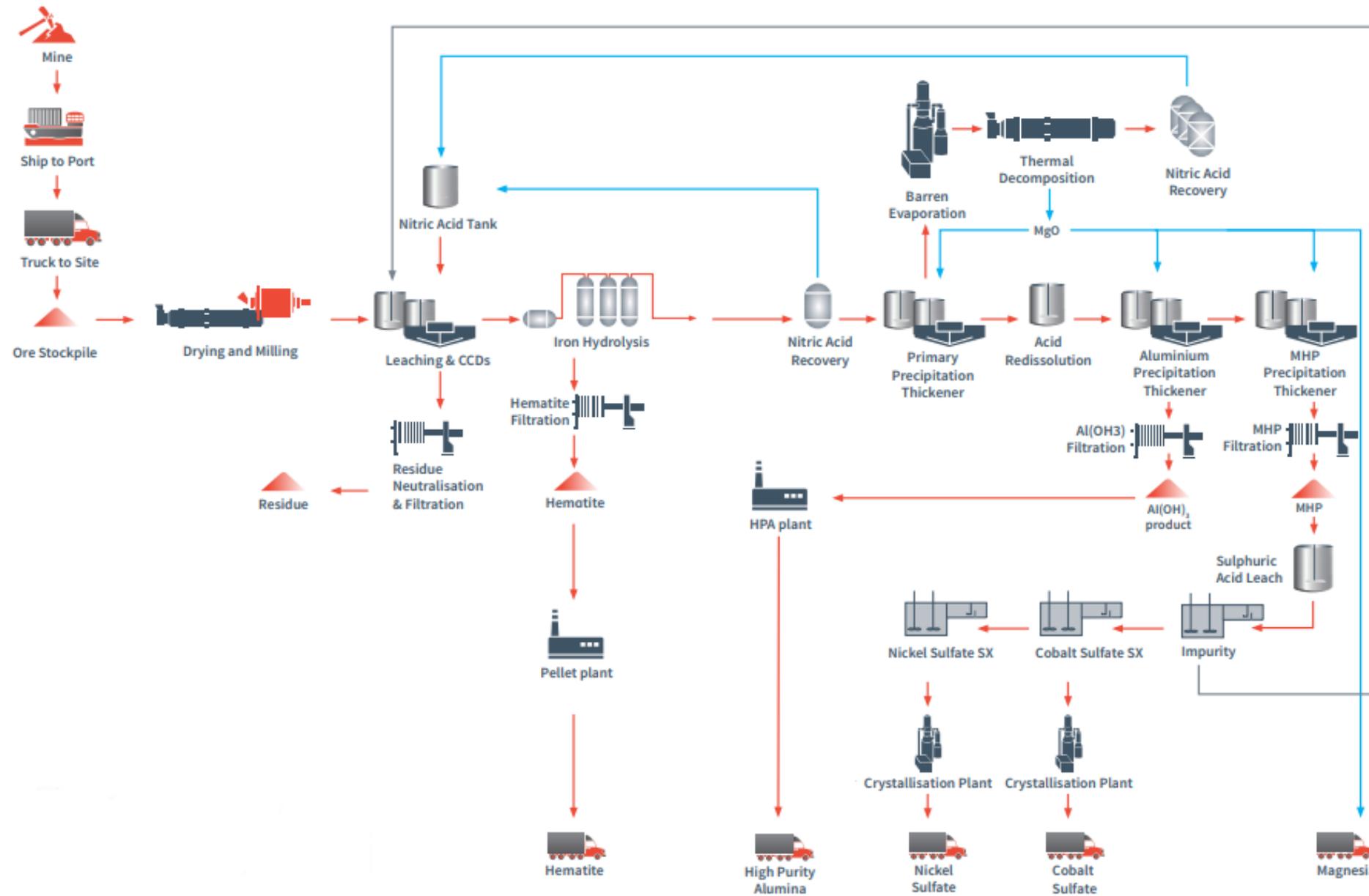


Hematite



Inert Residue

Flowsheet

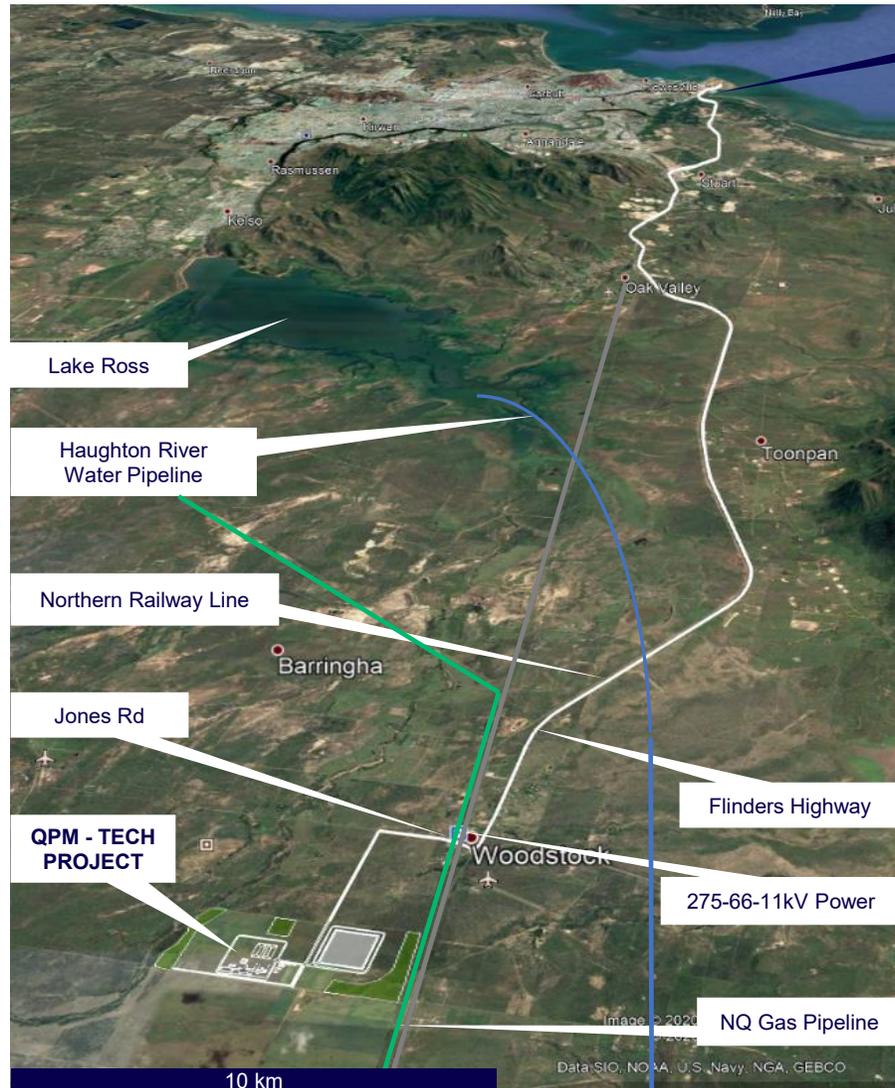


Pilot Plant



QPM Pilot Plant located at ALS Global Hydrometallurgy Centre of Excellence, Perth, Western Australia

The Right location for the TECH Project - Lansdown



Ideal site (290 Ha) allocated to QPM in the Lansdown Eco-Industrial Precinct

- Water pipeline 12 km away
- Gas pipeline (35 PJ/y capacity – we need ~8 PJ/y)
- Electric transmission lines (275kV, 66kV and 11kV)
- Fibre optic communications
- Existing Ross River (140 MW) and Edify (400MW) solar arrays
- Road train access to Townsville Port (Flinders Highway)
- Rail line
- Environment - gently undulating grazing land, sparsely wooded
- Zoned heavy industrial
- Cultural Heritage Management Agreement signed

Highly Experienced Team



Dr Stephen Grocott
MD & CEO

- 40 years experience
- Extensive nickel experience including laterites (HPAL, atmospheric, heap and bio leach) and sulfides
- Extensive alumina refining experience
- Previous positions include:
 - Chief Technical Development Officer at Clean TeQ
 - Chief Advisor Processing at Rio Tinto
 - Global Technology Manager at BHP



John Downie
Exec Director

- 40+ years experience
- Extensive nickel laterite experience
- Previous positions include:
 - Director of Mines at Goro
 - Director of Projects at Queensland Nickel
 - CEO of Gladstone Pacific Nickel



Barry Sanders
Project Director

- 30+ years experience
- Leadership / strategy roles in feasibility, construction, commissioning and project delivery
- Previous senior positions include:
 - GE
 - John Holland
 - Thiess
 - Jacobs
 - Clough



Graham Milner
Engineering Manager

- 40+ years experience
- Extensive large project experience
- Worked for many internationally recognised E&C contractors
- Previous senior positions include:
 - British Gas
 - Foster Wheeler



Sam Spencer
Chief Technical Officer

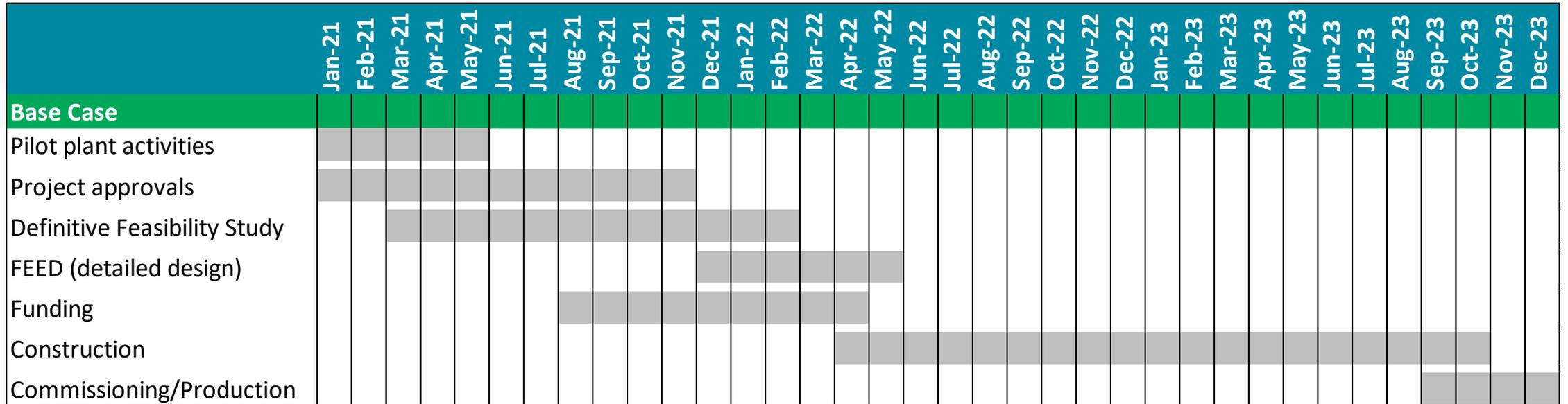
- 20+ years experience
- Technical and economic development of innovative resource projects
- Previous project experience includes:
 - Sunrise Ni-Co-Sc project
 - Weda Bay Ni-Co project
 - \$38b Petronas refinery



Dr Frank Houllis
Chief Processing Officer

- 25+ years experience
- Extensive process commercialisation experience
- Previous positions include:
 - CEO Magnis Energy Technologies
 - Director Imperium 3 Townsville
 - Project Leader ANSTO Minerals

Project Schedule



Corporate Overview

Capital Structure

Pro Forma Shares on issue	1,342.7M
Share Price	15c
Pro Forma Market cap	A\$199M
Top 20	37%

Board and Key Management

Eddie King	Non Exec Chair
Stephen Grocott	Managing Director
John Downie	Exec Director
Cameron Mclean	Non Exec Director
Jim Simpson	Non Exec Director



The QPM TECH Project



Pathway for nickel and cobalt production

QPM - TECH PROJECT