

ASX ANNOUNCEMENT

19 July 2021



APPOINTMENT OF CHIEF FINANCIAL OFFICER TO SUPPORT MINE DEVELOPMENT & GROWTH AGENDA

Walkabout Resources Limited (ASX: WKT) is pleased to announce the appointment of Mr. Tony Allen as Chief Financial Officer effective 19 July 2021.

Tony is a Certified Practising Accountant who has had a 30-year career in the mining sector having experience across multiple commodities including graphite. He commenced his career working for large mining companies such as BHP Iron Ore, Griffin Coal and Newcrest. Tony has also worked internationally in senior financial roles at Illuka responsible for the USA and at Newcrest responsible for West Africa. During the last decade, Tony has held CFO roles in companies such as Peninsula Energy, Rosslyn Hill, Newcrest West Africa and Long Pipes that have been developing projects.

Walkabout CEO Andrew Cunningham, states: *"Tony has a proven track record with fast paced growth mining organisations, where he was responsible for overseeing the commercial aspects of the development & operations of multiple mine sites, and played a significant role in growth of those companies. He possesses an understanding of growth cycle of international mining operations and has experience in leading organisational establishment for project development. With expertise and technical knowledge in all aspects of operations, corporate finance, financial planning, taxation and accounting, I believe Tony is a great addition to our executive team as we look forward to the development and operations of the Lindi Jumbo Graphite Mine and the growth options that provides."*

"Being Perth based, Tony will be an important link between the Company, Lindi Jumbo & our Australian stakeholders."

The Board would like to acknowledge and thank Shaun Menezes who has been acting in the CFO role over the past year. Shaun will continue to act as Company Secretary.

Tony's appointment coincides with Walkabout Resources completing its companion equity requirements to enable the draw down of its US\$20m project debt with CRDB. That combined funding enables the completion of construction of the Lindi Jumbo Graphite Mine & the commencement of production expected for the middle of 2022.

This announcement is authorised for release by the Board.

-ENDS-

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ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project and southern Namibia at the Eureka Lithium Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Northern Ireland and Scotland and is conducting ongoing mineral exploration in these areas.

Learn more at wkt.com.au

