

25 October 2021

## ANNUAL REPORT ADDENDUM

Ragnar Metals Limited (“Ragnar” or “the Company”, ASX: RAG) provides the following information as an addendum to the Annual Report released on 13 September 2021.

### ADDITIONAL INFORMATION FOR LISTED PUBLIC COMPANIES

#### 1 Capital

##### a) Ordinary share capital as at 20 October 2021

337,684,889 ordinary fully paid shares held by 899 shareholders.  
 6,500,000 ordinary fully paid restricted shares held by 4 shareholders

##### b) Listed Options over issued Shares

155,666,497 Options with a with a \$0.04 exercise price per option expiring 19 May 2023 (**Listed Options**) held by 359 holders, comprising:

- 91,666,497 Listed Options held by 341 option holders, which are quoted on ASX
- 60,000,000 Listed Options held by 15 holders, which are classified as restricted securities for 2 years from the date of reinstatement of the Company’s securities and are not quoted on ASX during the restriction period
- 4,000,000 Listed Options held by 3 option holders, which are classified as restricted securities for 12 months from 19 May 2021 and are not quoted on ASX during the restriction period

##### c) Unlisted Options over Unissued Shares

- 4,000,000 Unlisted Options (Employee) with a \$0.04 exercise price per Option expiring 19 May 2023 held by 1 option holder. (The options were issued under the terms of an employee incentive scheme and are not in the same class as the Listed Options).
- 2,000,000 Unlisted Options (Employee) with a \$0.06 exercise price per Option expiring 17 June 2023 held by 2 option holders
- 2,000,000 Unlisted Options (Employee) with a \$0.08 exercise price per Option expiring 17 June 2023 held by 2 option holders
- 600,000 Unlisted Options with a \$0.075 exercise price per Option expiring 2 September 2022 held by 1 option holder

##### d) Substantial Shareholders as at 20 October 2021

Name	Number of Ordinary Fully Paid Shares Held	% Held of Issued Ordinary Capital
Mr Jason Peterson	23,500,000	6.83

Name	Number of Listed Options Held	% Held of Issued Listed Options
Sunset Capital Management < Sunset Superfund A/C>	5,033,333	5.49

##### e) Distribution of Option holders as at 20 October 2021

Category (size of holding)	Total Holders	Number of Options	% Held of Listed Options
1 – 1,000	2	999	0.00
1,001 – 5,000	-	-	-
5,001 – 10,000	1	10,000	0.01
10,001 – 100,000	155	8,878,937	5.70
100,001 – and over	201	146,776,561	94.29
	341	155,666,497	100.00

#### Directors

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**f) 20 Largest Option holders — Listed Options \$0.04 exercise price expiring 19 May 2023 as at 20 October 2021 (including holders are classified holders of options in this class that are classified as restricted securities**

1.	Taurus Capital Group Pty Ltd	11,666,666	7.49
2.	Celtic Capital Pty Ltd <Income A/C>	7,000,000	4.50
3.	La Paz Resources Pty Ltd	6,000,000	3.85
4.	Stevsand Investments Pty Ltd <Steven Formica Family A/C>	6,000,000	3.85
5.	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	5,033,333	3.23
6.	708 Capital Pty Ltd	5,000,000	3.21
7.	TYF Holdings Pty Ltd <TYF Investments A/C>	5,000,000	3.21
8.	Shriver Nominees Pty Ltd	4,000,000	2.57
9.	CPS Capital N04 Pty Ltd	3,900,000	2.51
10.	Maverick Exploration Pty Ltd	3,167,981	2.04
11.	Pathways Corp Investments Pty Ltd <The PC Investment A/C>	3,000,000	1.93
12.	Ms Laura Bailey	3,000,000	1.93
13.	A22 Pty Limited	2,864,482	1.84
14.	Ellaz Pty Ltd <The Ripper Family A/C>	2,100,000	1.35
15.	Shah Nominees Pty Ltd <Louis Carsten S/F A/C>	2,083,333	1.34
16.	Maverick Exploration Pty Ltd	2,000,000	1.28
17.	Formica Investments Pty Ltd <The Formica Family S/F A/C>	1,666,666	1.07
18.	Celtic Capital Pte Ltd <Investment 1 A/C>	1,666,666	1.07
19.	First One Realty Pty Ltd	1,666,666	1.07
20.	Mr Stephen Thomas Jessop & Mrs Karen Anne Jessop <Jessop Family A/C>	1,644,054	1.06
		<b>78,459,847</b>	<b>50.40</b>

**g) Unlisted Option holders \$0.075 ex price expiring 22 Sept 2022 as at 20 October 2021**

1.	Stevsand Investments Pty Ltd <Steven Formica Family A/C >	600,000	100.00
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**Listing Rule 5.23.2 statement**

References to Exploration Results at pages 1 to 9 in the Annual Report lodged on 13 September 2021 were derived from previously released announcements:

- Page 2: (significant magmatic sulphide mineralization in second drill hole at Tullsta Project, Figure 1 and Figure 2): '*Massive sulphide mineralization intersected at Tullsta*', 22 June 2021
- Page 2 (discovery hole 21 DDTS002): '*High grade nickel copper discovery confirmed at Tullsta*', 21 July 2021
- Page 3: (drill holes 21DDTS003 and 21DDTS004): 21 July 2021 announcement
- Page 4 (Table 2): 22 June 2021 announcement
- Page 5 (Figures 4 and 5): 21 July 2021 announcement
- Page 6 (Granmuren historical drilling and Figure 6): 21 July 2021 announcement
- Page 7 (Leeds Gold Project historic drilling, Figure 7): Independent Geologists Report in Prospectus dated 7 April 2021
- Page 8: (Figure 7): '*Commencement of maiden drill program on the Leeds Gold Project*', 16 June 2021
- Page 9: (Leeds maiden drill program): 16 June 2021 announcement

Each of the announcements referred to above included a Competent Person's Statement as required by Listing Rule 5.22. The Company was not, as at 13 September 2021 when the Annual Report was released, aware of any new information or data that materially affects this information regarding the Exploration Results.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

*For further enquiries contact:*

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**Chairman**

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