



# KORAB RESOURCES LIMITED

## KORAB HOUSE

[www.korab.com.au](http://www.korab.com.au)

### Issued Capital

Issued Shares: 333 Mln  
Last Price: 6.0 cents  
Capitalisation: \$20 Mln

### Listing Codes

ASX: KOR  
BERLIN: C6S

### Directors

**Andrej K. Karpinski**  
Executive Chairman  
Director

**Rodney H. Skeet**  
Non-executive Director  
(Independent)

**Anthony G. Wills**  
Non-executive Director  
(Independent)

### Projects

**Winchester**  
(Rum Jungle, NT)  
Magnesium (MgCO<sub>3</sub>)

**Sundance**  
(Rum Jungle, NT)  
Gold, Silver, Tin  
(MgCO<sub>3</sub>)

**Batchelor & G. Alligator**  
(Rum Jungle, NT)  
Au, Ag, Zn, Pb, Ni, Cu, Co, Sc,  
Mn, U

**Geolsec**  
(Rum Jungle, NT)  
Phosphate rock  
(P<sub>2</sub>O<sub>5</sub>)  
(Sub-leased to third party)

**Mt. Elephant**  
(Ashburton, WA)  
Gold, Copper

**Bobrikovo**  
(Luhansk, UKRAINE)  
Gold, Silver, Zinc, Lead

28 October 2021

## PLACEMENT COMPLETED

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) advises that it has completed the placement of approximately 34.5 million shares at 5.5 cents each to un-related exempt investors to raise approximately \$1.9 million before costs (the Placement), as envisaged in the ASX announcement issued this morning (28 October 2021).

The Placement was very strongly supported by the market. The Company received firm bids for more than 78 million Korab shares at 5.5 cents each for a total of over \$4.3 million.

This Placement was completed within the existing 15% share placement capacity and no shareholder approval was required.

The share issue constituted approximately 10% dilution of issued capital held by Korab's shareholders immediately prior to this placement.

The Placement shares will be issued and allotted today (28 October 2021).

Placement funds will be used to continue exploration and development work on Korab's mineral assets, for general working capital purposes and to retire debt.

- END-

This report has been authorised by the Board of Directors of the Company

### INVESTOR RELATIONS CONTACT:

Andrej K. Karpinski - Executive Chairman  
Australia: (08) 9474 6166  
International: +61 8 9474 6166

### ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit at Batchelor in the Northern Territory of Australia, Geolsec phosphate rock deposit also at Batchelor, and other gold, silver, copper, cobalt, nickel, and polymetallic projects in Australia and overseas. More information about Korab's projects can be sourced from Korab's website at [www.korab.com.au](http://www.korab.com.au). Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

### DISCLAIMER AND CAUTIONARY STATEMENT

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "expected", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "should", "envisage(s)" and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to:



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ACN 082 140 252





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those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information.



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PAGE 2