

ASX ANNOUNCEMENT
29 OCTOBER 2021



CANN GLOBAL COMPLETES \$1.8M Share Placement

Cann Global Ltd (ASX: CGB, Company) is pleased to advise that the Company has agreed to place 600 million new fully paid ordinary shares at 0.3 cents per share to raise \$1.8 million before costs (**Placement**) to sophisticated professional investors introduced through 180 Markets. Proceeds from the Placement will be used to augment working capital and support expansion initiatives across the Company's existing operations.

Commenting on the Placement, Cann Global's Managing Director, Sholom Feldman said: *"We had been approached by 180 Markets saying they had large professional investors who had been following the Company's development and had expressed strong interest to take a meaningful shareholding in Cann Global to support the Company's expansion operations. Following this strong (and unsolicited) investor interest we are pleased to be welcoming these professional investors to the register through this well supported placement."*

Further details on the Placement

Shareholder approval is not required for the Placement. Placement shares will be issued to professional and sophisticated investors using the Company's issue capacity under Listing Rule 7.1.

ABOUT CANN GLOBAL

Cann Global Limited's (ASX:CGB) vision is to become a leader in the production and distribution of high-quality medicinal cannabis, natural health foods and cosmeceutical products. Cann Global strives to make a significant contribution to building an industry which supports the value of medicinal cannabis products and puts the patient first.

AUTHORITY AND CONTACT DETAILS

This announcement has been authorised for release by Sholom Feldman, Managing Director. For further information please contact Sholom Feldman, Managing Director, on +61 (0)2 8379 1832, or via email sfeldman@cannglobal.com.au