



ASX Announcement | 5 October 2021
Rafaella Resources Limited (ASX:RFR)

Option Expiry Notification

Rafaella Resources Limited (ASX:RFR) ("Rafaella" or the "Company") advises the Company's 27,098,036 quoted options exercisable at \$0.30 expire on 31 October 2021. The Company is relying on ASX Appendix 6A s5.3 to the extent necessary to permit the Company not to send an option expiry notice to Option holders. Accordingly, the option expiry notices will not be sent to Option holders of the expiring options. The Company will advise once the options have expired.

In accordance with Clause 5.2 of Appendix 6A of the ASX Listing Rules, Rafaella provides quoted option holders with the following information:

- ① The number of quoted options to which this notice applies is 27,098,036.
- ① On exercise, each quoted options entitles the holder to receive one fully paid ordinary share in the Company. If all of the quoted options were exercised, 27,098,036 fully paid ordinary shares in the Company would be issued.
- ① The exercise price for each quoted options is \$0.30 (**Exercise Price**).
- ① The due date for payment of the Exercise Price is 5:00pm AWST on 31 October 2021 (**Expiry Date**).
- ① If payment is not received before the Expiry Date, the quoted options will expire unexercised and all rights will cease.
- ① Official quotation of the quoted options will cease on 26 October 2021, being four business days before the Expiry Date.
- ① The market price of the Company's shares on 4 October 2021, being the last trading day prior to the date of this notice, was \$0.081.
- ① The highest market price of the Company's quoted fully paid ordinary shares during the 3 months immediately before this notice was issued was \$0.105 on 27 July 2021. The lowest market price of the Company's quoted fully paid ordinary shares during the 3 months immediately before this notice was issued was \$0.075 on 25 August 2021.
- ① The exercise of the options is not underwritten.

This announcement has been authorised by the Board of Directors of the Company.

Ends

For further information, please contact:

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About Rafaella Resources

Rafaella Resources Limited (ASX:RFR) is an explorer and developer of world-class mineral deposits. Rafaella owns the Santa Comba tungsten and tin development project in Spain, as well as the McCleery cobalt-copper project and the Midrim and Laforce high-grade nickel-copper-PGE sulphide projects in Canada. Santa Comba is located in a productive tungsten and tin province adjacent to critical infrastructure. The McCleery project was previously under-explored and holds significant potential. The Midrim and Laforce projects have had extensive drilling with some exciting intersections and offer significant upside for the Company.

To learn more please visit: www.rafaellaresources.com.au