

Release Date: 5 October 2021

AGM DATE AND DIRECTOR NOMINATIONS

Australian Strategic Materials Ltd (**ASX: ASM** or the **Company**) advises, in accordance with Listing Rule 3.13.1, that its annual general meeting will be held on Tuesday, 30 November 2021.

An item of business at the meeting will be the re-election and appointment of directors. In accordance with clause 3.5 of the Company's constitution, the closing date for the receipt of nominations from persons wishing to be considered for election as a director is Tuesday, 12 October 2021.

Any nominations must be received at the Company's registered office no later than 5:00pm (AWST) on Tuesday, 12 October 2021.

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This document has been authorised for release to the market by Dennis Wilkins, Joint Company Secretary.

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About Australian Strategic Materials: <https://asm-au.com/>

Australian Strategic Materials Ltd (ASM) is an integrated materials business and emerging “mine to metals” producer of critical metals. The company’s cornerstone Dubbo Project (100% owned) is a potential long-term resource of rare earths, zirconium, niobium, and hafnium located in central-western NSW, Australia. It represents an alternative, sustainable and secure source of these metals, which are critical for a diverse range of advanced and clean technologies.

ASM’s metals business is founded on an innovative metallisation process that converts oxides into high-purity metals, alloys, and powders using less energy than conventional methods. The pilot plant in South Korea has proven the commercial scalability of the process and successfully produced a range of high-purity metals and alloys, including titanium, neodymium, praseodymium, dysprosium, and zirconium. Following this success, ASM’s first metallisation plant will be constructed in South Korea to initially supply a range of critical metals including rare earths, zirconium, and titanium.

A Dubbo Project optimisation study will be completed by the end of Q3 2021, targeting improved capital and operating costs, along with an increased revenue stream. Elements of this optimisation study include simplifying the flowsheet and increasing recoveries of rare earths.

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