

ASX ANNOUNCEMENT / MEDIA RELEASE
11 October 2021

Road Construction Update for Cokal's BBM Project

Key Highlights

- **The road upgrade to the BBM mine has reached the Mohing River at km72**
- **Bridge construction had been delayed due to interrupted materials supply following heavy rain which made roads impassable**
- **Materials supply has now resumed**
- **Road up to Mohing River being upgraded to final profile to offset delays**
- **Additional equipment deployed to repair the road to BBM**
- **Compensation for land beyond Mohing River being negotiated.**

Cokal Limited (ASX:CKA, “**Cokal**” or the “**Company**”) already announced it has equipment working to upgrade the road to access Cokal’s Bumi Barito Mineral (“**BBM**”) coal mining areas. The total road length is 98km of which 52km is already in use, to be shared with one other coal mining company. The other 46km was once a logging road and Cokal is upgrading it to be suitable for coal haulage in 30t trucks to its Barito River port at Batu Luhung. Cokal will have exclusive use of this section of the road.

The first 20km of the required 46km of this road to be repaired has been cleared through to the Mohing River, the biggest bridge to be constructed on the road. Progress had been delayed at this location by the inability of the contracted company to deliver materials for bridge and culvert construction because its roads were impassable due to heavy rain. Materials supply has now resumed.

To offset this delay Cokal has deployed additional equipment to widen the road up to the Mohing River, reduce road gradients, spread sub-base rock where required, compact the sub-base and improve drainage to final standard. These activities were initially planned to be undertaken after road access to the mining area was achieved. They need to be done before the road is used to haul coal and so doing them now will bring forward the opening of the road for coal haulage.

After the Mohing River bridge has been constructed only one major bridge will be required in the last 26km of road to the mine. The most difficult section of the road reconstruction has been achieved.

Fully loaded trucks (80t and above) delivering bridge building materials have passed over finished sections of the road after rain and not left tyre indentations, even before surface gravel has been applied. This is a good sign and Cokal is confident the road can be completed to become an all weather road in future after gravel is applied as is appropriate for a mine operating 24 hours a day throughout every month of the year.

Road widening:



Combining widening with excavating firm rock for sub-base:



Spreading sub-base rock and compacting:



ENDS

Further enquiries:

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

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